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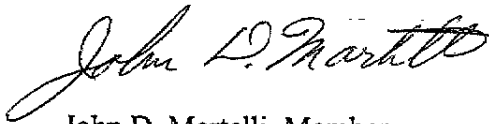
Cheval Ventures
31 N. Navy Blvd.
Pensacola, Florida 32507
December 11, 1999

Registration Section
Division of Corporations
409 E. Gaines St.
Tallahassee, Florida 32399

Dear Sirs:

Please find enclosed our Articles of Organization for a Florida Limited Liability Company, Cheval Ventures LLC, and the required filing fee of One Hundred (\$100) Dollars. Also, designation of the registered agent, Valarie Webster, and the required Twenty Five (\$25) Dollar fee.

Sincerely,



John D. Martelli, Member

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME

The name of the Limited Liability Company is: **CHEVAL VENTURES, LLC**

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company:

**31 N. NAVY BLVD.
PENSACOLA, FLORIDA 32507**

ARTICLE III

Registered Agent, Registered Office, & Registered Agent=s Signature:

Valarie Webster
7828 Coronet Dr.
Pensacola, Florida 32514

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, F.S.

Valarie Webster
Registered Agent=s Signature

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SOUTH FLORIDA
TALLAHASSEE

Article IV

The Limited Liability Company is to be managed by a manager or managers and is therefore, a manager - managed company.

John D. Martelli
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury. That the facts stated herein are true.)

John D. Martelli

Filing Fees: \$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)

John D. Martelli
31 N. Navy Blvd.
Pensacola, Florida 32507