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Acknowledgment

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PEDRO BUTTAZZONI A.

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Mr. Nino Lacio

305 - 375.8075

Pedro Buttazzoni

December 6, 1999

Power of attorney

Patricio Cervantes

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PLEASE SEE DOCUMENT ATTACHED.

99 DEC -8 MID: 35

KON LABRADOR J.A.

PEDIO BUTTAZZONI

POWER OF ATTORNEY

Santiago, December 6, 1999

On behalf of Royal Earl Investment R.L.C. and duly authorized by the company, Pedro Buttazzoni Alvarez, domicile in Santiago of Chile, Nueva York 25, 9th floor, lawyer, identity card number 3,632,447-3, gives special power of attorney to Patricio Cervantes Wylie, passport number 044734029, to constitute a company under the law of Florida to be known as Royal Explorer Development L.L.C.

Pedro Buttazzoni Alvarez

99 DEC -8 AM IO: 35

ARTICLES OF ORGANIZATION OF ROYAL EXPLORER DEVELOPMENT, L.L.C.

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

- 1. <u>Name</u>. The name of this limited liability company is Royal Explorer Development, L.L.C. (the "Company").
- 2. <u>Duration and Commencement of Existence</u>. The Company shall exist from the date of filing these Articles with the Florida Department of State until dissolved by the Members or until the occurrence of any of the events specified in Florida Statutes Section 608.441, unless continued by the unanimous consent of all of the remaining Members.
- 3. <u>Purpose</u>. This limited liability company is organized for the purpose of transacting any and all lawful business authorized to limited liability companies under applicable law.
- 4. <u>Mailing Address and Street Address</u>. The mailing address and the street address of the principal office of the Company is:

4850 S.W. 72nd Avenue Miami, Florida 33155

5. Registered Agent and Office. The name of the initial registered agent of the Company is Patricio Cervantes. The street address of the initial registered agent of the Company is:

4850 S.W. 72nd Avenue Miami, Florida 33155

- 6. <u>Capital</u>. The capital of this limited liability company is \$5,000, which shall be paid entirely in cash. Additional capital contributions are not required, but may be made by the Members in accordance with the terms of that certain Operating Agreement executed by the Members: (i) Explorer Development L.L.C.; (ii) Patmar Enterprises, Inc.; and (iii) Royal Earl Investments, L.L.C.
- 7. <u>Additional Members</u>. Additional Members may be admitted to the Company, but only if all of the current Members agree to the admission of the additional Members and to the terms of admission.
- 8. <u>Termination of Membership</u>. If a Member of the Company dies, retires, resigns, is expelled or dissolved, experiences bankruptcy, or upon the occurrence of any other event which

terminates the continued membership of a Member in the Company, the remaining Members may, by unanimous written agreement, continue the business of the Company.

9. <u>Members.</u> The sole Members of the Company, unless said Members consent to the entry of other Members, shall be:

EXPLORER DEVELOPMENT, L.L.C. PATMAR ENTERPRISES, INC. ROYAL EARL INVESTMENTS, L.L.C.

10. <u>Management of the Company</u>. The Company shall be managed by the following managers, and the names and addresses of the initial managers are as follows:

Name	Address
Patricio Cervantes	4850 S.W. 72 Avenue Miami, Florida 33155
Patricio Kreutzberger	4850 S.W. 72 Avenue Miami, Florida 33155

- 11. Restrictions on Transfer. No Member may sell, assign, transfer pledge, hypothecate, encumber or otherwise dispose of any interest in this Limited Liability Company without the prior express written consent of all of the other Members, except as may otherwise be agreed in the Limited Liability Operating Agreement, as may be amended from time to time.
- 12. Regulations. The Members shall have the power to adopt, alter, amend or repeal regulations of the company containing provisions for the regulation and management of the affairs of the Company.

The undersigned Members have executed these Articles of Organization effective as of the day of December, 1999.

EXPLORER DEVELOPMENT L.L.C.

By:

Patricio Kreutzberger

Authorized Representatives

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ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Royal Explorer Development, L.L.C. at the place designated in its Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this day of December, 1999.

Patricio Cervantes 4850 S.W. 72 Avenue Miami, Florida 33155

* P. Cewant -

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