199000008262

November 18, 1999

Division of Corporations Florida Department of State Post Office Box 6327 Tallahassee, FL 32314

700003052167---1 -11/23/99--01002--013 ****125.00 ****125.00

Re: Articles of Organization of Durango Realty, LLC

NJH

Ladies and Gentlemen:

Enclosed on behalf of Durango Realty, LLC, please find three (3) copies each of the following:

Articles of Organization of Durango Realty, LLC; and Designation of Registered Agent of Durango Realty, LLC

Also enclosed is our check in the amount of \$125.00 to cover the statutory filing fees.

Please file the enclosed pursuant to Florida Statutes Chapter 608 and return a file stamped copy thereof to the undersigned in the enclosed self-addressed envelope.

Should you have any questions in connection with this filing, please contact our attorney, Toby Bartholow, at 972-367-1564. Mr. Bartholow's address is 13111 N. Central Expressway, Suite 300, Dallas, Texas 75243.

Thank you very much for your assistance.

Very truly yours,

Dan Carter, Managing Member

Durango Realty, LLC

SECRETARY OF STATE OIVISION OF CORPORATIONS

ARTICLES OF ORGANIZATION OF DURANGO REALTY, LLC

I, Dan Carter, a member of Durango Realty, LLC (the "Company") do hereby submit these Articles of Organization to the office of the Secretary of State of the State of Florida pursuant to Section 608.407 Florida Statutes for the purpose of forming a limited liability company to engage in any lawful acts or activities for which limited liability companies may be formed under the laws of the State of Florida.

ARTICLE I - Name

The name of the Limited Liability Company is Durango Realty, LLC.

ARTICLE II - Address:

The mailing and street address of the principal office of the Company is:

440 Livingston Road Naples, Florida 34109

ARTICLE III -

The name and street address of its initial registered agent for service of process in the state is:

Daniel E. Carter 440 Livingston Road Naples, Florida 34109

ARTICLE IV - Duration:

The period of duration for the Company shall be perpetual.

ARTICLE V - Management

The Company is to be managed by the members and the name and address of the managing member is:

Daniel E. Carter 440 Livingston Road Naples Florida 34109

ARTICLE VI - Admission of Additional Members

The members may admit additional members upon the vote of a majority in interest of the then members of the Company.

ARTICLE VII - Right to Continue Business

The members shall determine whether to continue business of the Company upon the death, retirement, resignation, or expulsion of a member, or any other termination, for any reason, of a member's membership interest in the Company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of Durango Realty, LLC this _____ day of November, 1999.

Member

DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT/REGISERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED REGISTERED AGENT OF DURANGO REALTY, LLC, A FLORIDA LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1) The name of the company is Durango Realty, LLC.
- 2) The name and address of the registered agent is:

Daniel E. Carter 440 Livingston Road Naples, Florida 34109

I am familiar with and hereby accept the duties and responsibilities as registered agent of the Company, as provided in Chapter 608, Florida Statutes.

Daniel E. Carter

STATE OF FLORIDA

COUNTY OF COLLIER

(NOTARY SEAL)

CHARMAINE POWERS

Notary Public, State of Florida
No Comm. Expires Feb. 9, 2001
No CG220120

Printed Name: Unimum / West My Commission expires: 2/9/2001