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November 9, 1999

Registration Section
Division of Corporations
Secretary of State
P.O. Box 6327
Tallahassee, Florida 32314

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SHERRI DENTON MALLORY

EDWARD A. HUTCHISON, JR.

-100003040681--2 -11/10/99--01035--006 --****130.00 *****130.00

w99-24164

RE: Deer Point Plantation, L.C.; Our File No. D211-10448

Dear Division of Corporations:

Enclosed herewith please find the original of the Articles of Organization for the above-referenced limited liability company.

Additionally, please find enclosed a check in the part of one hundred thirty dollars and 00/100 (\$130.00), which covers the following costs for the limited liability company.

Should you have any questions or need further clarification more regarding the above, please feel free to call our office collect.

Sincerely,

BURKE & BLUE P.A.

Edward A. Hutchison, Jr.

EAH/kb Enclosure(s)

FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

November 15, 1999

BURKE & BLUE, P.A. PO BOX 70 PANAMA CITY, FL 32402

SUBJECT: DEER POINT PLANTATION, L.C.

Ref. Number: W99000026164

We have received your document for DEER POINT PLANTATION, L.C. and your check(s) totaling \$130.00. However, the enclosed document has not been and is being returned for the following correction(s):

Effective October 1, 1999, Chapter 608, Florida Statutes, does not require or permit the filing of an "Affidavit of Membership and Capital Contributions." Therefore, the enclosed document has not been filed and is being returned to you.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6097.

Michael Mays Document Specialist

Letter Number: 399A00054660

ARTICLES OF ORGANIZATION OF DEER POINT PLANTATION, L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be Deer Point Plantation, L.C. ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be:

Deer Point Plantation, L.C. 900 Dolphin Harbour Drive Panama City Beach, FL 32407

ARTICLE III - DURATION

 φ

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall terminate not later than December 31, 2025, unless the Company is earlier dissolved as provided in these articles of organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is:

LES W. BURKE 221 McKenzie Avenue Panama City, Florida 32401

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of

the company the cash or property set forth in the operating agreement of the members.

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only on the unanimous consent of all the members.

ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE VII - TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, insanity, retirement, resignation, expulsion or dissolution of a member, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members.

ARTICLE IX - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The names and addresses of the members of the Company are:

NAME

MARD D. SHELTON

11619 Front Beach Road, #203

Panama City Beach, FL 32407

Panama City Beach, FL 32407

Panama City Beach, FL 32407

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Parama Caty D D Colorida, on this 3 day of Nov. , 1999.

HOWARD D. SHELTON

MICHAEL W. HUDLOW

	TY OF BAY	TT
	The foregoing instrument was acknowledged before me this of November, 1999, by HOWARD D. SHELTON, who: (notary must k applicable box)	,
ď	is personally known to me.	
	produced a current Florida driver's license as identification.	
	produced as identification.	
	KELLIE J. BROWN MY COMMISSION # CC 761458 NOTATY NOTATY NOTATY NOTATY KELLIE J. BROWN NOTATY NOTATY NOTATY NOTATY NOTATY NOTATY NOTATY NOTATY	
	E OF FLORIDA TY OF BAY THE STATE OF S	
day o	The foregoing instrument was acknowledged before mothes 30 of November, 1999, by MICHAEL W. HUDLOW, who:	:
	is personally known to me.	
	produced a current Florida driver's license as identification.	
	produced as identification.	
10.	(SEAL) KELLIE J. BROWN (Print Name)	
The state of the s	KELLIE J. BROWN MY COMMISSION # CC 761453 EXPIRES: September 17, 2002 Bonded Thru Notary Public Underwriters	

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of Deer Point Plantation, L.C., as registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the positions of registered agent.

Name: LES W. BURKE Registered Agent NOV 19 PM 8: 30 CRETARY OF STATE