

L99000007097



ACCOUNT NO. : 072100000032
REFERENCE : 433216 81219A
AUTHORIZATION :
COST LIMIT : \$ PPD

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
99 OCT 26 AM 9:04

ORDER DATE : October 26, 1999

ORDER TIME : 10:25 AM

ORDER NO. : 433216-005

CUSTOMER NO: 81219A

400003025084--5
-10/26/99--01037--001
***160.00 ***160.00

CUSTOMER: Jodie Hamm, Legal Asst
W. WADE WALLACE, ESQUIRE
W. WADE WALLACE, ESQUIRE
Suite 26
10221 Emerald Coast Parkway
Destin, FL 32541

DOMESTIC FILING

NAME: OLYMPIA COMMUNITY DEVELOPMENT
L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jamela Abaied

EXAMINER'S INITIALS:

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA
99 OCT 26 AM 11:29

MJH

W99-24670

00789/01127/00671



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

October 26, 1999

CSC

TALLAHASSEE, FL

SUBJECT: OLYMPIA COMMUNITY DEVELOPMENT, L.C.
Ref. Number: W99000024670

RESUBMIT

Please give original
submission date as file date.

We have received your document for OLYMPIA COMMUNITY DEVELOPMENT, L.C. and your check(s) totaling \$160.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The document must contain both the street address of the principal office and the mailing address of the limited liability company.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6025.

Trevor Brumbley
Document Specialist

Letter Number: 799A00051436

RECEIVED
99 OCT 26 PM 4:45
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FL 32314

ARTICLES OF ORGANIZATION OF
OLYMPIA COMMUNITY DEVELOPMENT, L.C.

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

NAME, PRINCIPAL PLACE AND MAILING ADDRESS
OF BUSINESS

The name of the limited liability company shall be Olympia Community Development, L. C., and its principal office shall be located at #10 West Shallows Drive, Santa Rosa Beach, FL 32459, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address shall be the same.

ARTICLE II
EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE III
MANAGEMENT

Management of this limited liability company is reserved to the member, whose name and address is as follows:

P. Stephen Bunyard

7755 Carondelet Avenue
Clayton, MO 63105

ARTICLE IV
MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred, except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

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**ARTICLE V
CAPITAL CONTRIBUTIONS**

Capital contributions in the amount of \$500.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

**ARTICLE VI
PROFITS AND LOSSES**

(a). Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits.

The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being October 18, 1999.

(b). Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

**ARTICLE VII
DURATION**

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

**ARTICLE VIII
INITIAL REGISTERED OFFICE AND REGISTERED AGENT**

The address of the initial registered office of the limited liability company is #10 West Shallows Drive, Santa Rosa Beach, FL 32459, and the name of the company's initial registered agent at that address is Christopher A. Kent.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Olympia Community Development, L.C.

Executed by the undersigned on this the 22 day of October, 1999.


E. Stephen Bunyard

STATE OF FLORIDA
COUNTY OF WALTON

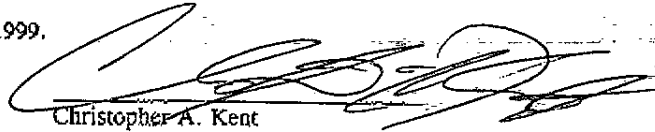
Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is Olympia Community Development, L.C..

The name of the registered agent for Olympia Community Development, L.C. is Christopher A. Kent and the street address of the office where the agent is located is #10 West Shallows Drive, Santa Rosa Beach, FL 32459.

This statement is to acknowledge that, as indicated above, Olympia Community Development, L.C. has appointed me, Christopher A. Kent, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this the 25th day of October, 1999.


Christopher A. Kent

STATE OF FLORIDA
COUNTY OF WALTON

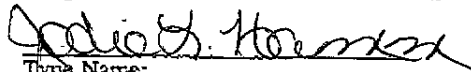
The forgoing instrument was acknowledged before me this 25th day of October, 1999 by Christopher A. Kent, () who is personally known to me/() who produced the following as identification:

WITNESS my hand and seal this 25th day of October, 1999.

Affix Seal:



Jodie L. Hamm
MY COMMISSION # CC670711 EXPIRES My Commission Expires:
September 21, 2001
BONDED THRU TROY FAIN INSURANCE, INC.


Type Name: _____
NOTARY PUBLIC