

Wednesday, October 20, 1999

Division of Corporations

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Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850)922-4003

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305)672-0686
Fax Number : (305)672-9110

LIMITED LIABILITY COMPANY

Pinewood Estates LLC

Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

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TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
Pinewood Estates LLC

Article II. Address

The Company's mailing address is:
Pinewood Estates LLC
7231 SW 63rd Avenue
Suite 200
Miami FL 33143

Article III. Registered Agent

The name and street address of the Company's registered agent is:
Fernando Hernandez
300 Sevilla Avenue
Suite 206
Coral Gables FL 33134

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Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Fernando Hernandez | FL Bar Member 868892
Fernando Hernandez, P.A.
300 Sevilla Avenue
Suite 206
Coral Gables FL 33134
305-443-8791
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Article V. Management

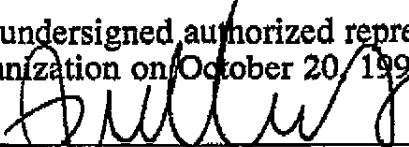
This will be a member-managed company. The name of each member is:

Pinewood Lands LLC
Pinewood Estates Developers Corp.

Article VI. Company Existence

The Company's existence shall begin effective as of October 20, 1999.

The undersigned, authorized representative of a member executed these Articles of Organization on October 20, 1999.



FERNANDO HERNANDEZ
by L.A. Uriarte as attorney-in-fact

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Fernando Hernandez | FL Bar Member 868892
Fernando Hernandez, P.A.
300 Sevilla Avenue
Suite 206
Coral Gables FL 33134
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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

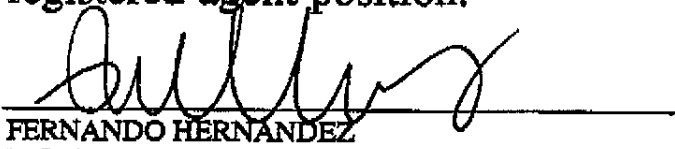
Pinewood Estates LLC

REGISTERED AGENT/OFFICE:

**Fernando Hernandez
300 Sevilla Avenue
Suite 206
Coral Gables FL 33134**

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I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



FERNANDO HERNANDEZ
by L.A. Uriarte as attorney-in-fact

Date: October 20, 1999

**Fernando Hernandez | FL Bar Member 868892
Fernando Hernandez, P.A.
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