

BRUCE D. BARKETT
CALVIN B. BROWN
WILLIAM W. CALDWELL
SUSAN A. CALISTRI*
GEORGE G. COLLINS, JR.**
MICHAEL J. GARAVAGLIA
LISA N. THOMPSON***

756 BEACHLAND BOULEVARD VERO BEACH, FLORIDA 32963

PLEASE REPLY TO:

POST OFFICE BOX 64-3696 VERO BEACH, FLORIDA 32964-3686

561-231-4343

TELEFAX: 561-234-5213
INTERNET: CBC@VEROLAW.COM

201-231-4343

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*MASTER OF LAWS IN ESTATE PLANNING

**BOARD CERTIFIED REAL ESTATE LAWYER

***MASTER OF LAWS IN REAL PROPERTY DEVELOPMENT

October 13, 1999

Via Federal Express

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

Re: SCHEIGERT RACING STABLES, LLC

Dear Sir or Madam:

With regard to the above, enclosed is original and one (1) copy of Articles of Organization and my firm's check in the amount of \$155.00, which represents the filing fee, registered agent fee and certified copy fee.

Upon receipt and assignment of Charter Number, please return to George G. Collins, Jr., Esq., Post Office Box 3686, Vero Beach, Florida 32964.

If you have any questions or need additional information please call the undersigned at 561-231-4343. Thank you.

Sincerely,

George G. Collins, Jr. For the Firm

GGC, JR./mja Enclosures

ARTICLES OF ORGANIZATION

OF

SCHEIGERT RACING STABLES, LLC

A Florida Limited Liability Company

ARTICLE I

NAME.

The name of the Limited Liability Company is as follows:

SCHEIGERT RACING STABLES, LLC

ARTICLE II

<u>ADDRESS</u>

The mailing address and street address of the principal office of the Limited Liability Company is as follows:

2250 Magans Ocean Walk, Vero Beach, Florida 32963

ARTICLE III

DURATION

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV

MANAGEMENT

The Limited Liability Company is to be managed by a majority of the members and the names and addresses of the members are as follows:

Fred Scheigert
 2250 Magans Ocean Walk
 Vero Beach, FL 32963

ARTICLE V

ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be as follows:

All of the members named herein, unless they have been expelled or have filed bankruptcy or have withdrawn, retired, or died, shall collectively and only by unanimous consent agree to the admission of new members. Further restrictions on the admission of new members are set forth in a later executed agreement between the members.

ARTICLE VI

MEMBERS RIGHTS TO CONTINUE BUSINESS

The remaining members of the Limited Liability Company have the right to continue the business on the death, retirement, registration, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

ARTICLE VII

PURPOSE

This Limited Liability Company has been formed by the members for the purpose of purchasing, selling, owning, leasing, mortgaging, or otherwise dealing in or disposing of real and personal property and for all other legal purposes to which the members may elect from time to time to put the said Limited Liability Company.

ARTICLE VIII

AMENDMENTS

Amendments to these Articles of Organization shall be effected in accordance with Chapter 608, Florida Statutes.

ARTICLE IX

GOVERNANCE AND OPERATION

This Limited Liability Company shall be governed by the members in accordance with and shall operate according to a later executed agreement between the members.

IN WITNESS WHEREOF, the undersigned member has caused these presents to be executed on the date set forth below.

Fred Scheigert

Dated: October 13

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is: SCHEIGERT RACING STABLES, LLC.
- 2. The name and address of the Registered Agent and Office is as follows:

George G. Collins, Jr. 756 Beachland Boulevard Vero Beach, FL 32963

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

George G. Collins, Jr.

Dated: 0 13/99

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