PHONE (850) 438-7272

September 9, 1999

Division of Corporations Secretary of State Post Office Box 6327 Tallahassee, Florida 32314

Housing Management Associates, L. C.

Our File No. H13-99270

Gentlemen:

L99-5867

Enclosed please find executed original and one copy of Articles of Organization with respect to Housing Management Associates, L. C.

Also enclosed please find our check in the amount of \$337.50 in payment of the following fees:

Designation of Registered Agent &

Filing Fee Certified Copy 285.00

52.50

TOTAL

\$ 337.50

Please file the Articles of Organization and return to the undersigned a certified copy of same. Thank you for your assistance in this matter.

Sincerely,

JAP\cmw

Enclosures (3)

John Dean pc:

13396 Gongora Drive

Pensacola, Florida 32507

ARTICLES OF ORGANIZATION OF HOUSING MANAGEMENT ASSOCIATES, L. C.

The undersigned, acting as incorporator of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company:

ARTICLE I

NAME AND PRINCIPAL OFFICE

The name of this limited liability company is HOUSING MANAGEMENT ASSOCIATES, L. C., and its principal office and mailing address is located at 13396 Gongora Drive, Pensacola, Florida 32507.

ARTICLE II

DURATION

The existence of this limited liability company shall be perpetual, commencing upon the subscription and acknowledgment date of these articles of Organization.

ARTICLE III

PURPOSE

The purpose of this limited liability company is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV

CAPITAL CONTRIBUTIONS

The total amount of assets contributed to this limited liability company by its member upon the filing of these Articles of Organization is One Hundred and No/100 Dollars (\$100.00). The members are free to agree upon additional contributions to this limited liability company at any point in the future.

ARTICLE V

MEMBERSHIP

The members of this limited liability company have the right to admit additional members to this organization. However, the transferee or assignee shall not be entitled to become a member or participate in the business and affairs of this limited company unless the transfer or assignment is approved by the consent of the member not proposing to transfer or assign their interests.

ARTICLE VI

DISSOLUTION

This limited liability company will not dissolve upon the death, retirement, resignation, expulsion or dissolution of any member.

ARTICLE VII

MANAGEMENT

This organization is to be managed by a manager or managers elected by a majority vote of its members. The initial manager, who shall serve until the earlier of their deaths, resignations, replacements or until the first annual meeting of members and their successors are elected and shall qualify, shall be:

JOHN DEAN 13396 Gongora Drive Pensacola, Florida 32507

ARTICLE VIII

INITIAL REGISTERED OFFICE AND AGENT

The street address of this limited liability company's initial registered office is 13396 Gongora Drive, Pensacola, Florida 32507 and the name of this limited liability company's initial registered agent is JOHN DEAN.

ARTICLE IX

INCORPORATOR

The name and address of the incorporator is JOHN DEAN, 13396 Gongora Drive, Pensacola, Florida 32507.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Organization for this limited liability company this _______ day of September, 1999.

STATE OF FLORIDA

COUNTY OF ESCAMBIA

The foregoing instrument was acknowledged before me this ______ day of September, 1999, by JOHN DEAN, who is personally known to me.



NOTARY PUBLIC, State of Florida

JOHN DEAN, Incorporator

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

I, JOHN DEAN, am familiar with and hereby accept the appointment as Registered Agent for HOUSING MANAGEMENT ASSOCIATES, L. C., asset for the in the Articles of Organization filed simultaneously herewith.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed this 1 day of September, 1999.

JOHN DEAN

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of HOUSING MANAGEMENT ASSOCIATES, L. C., deposes and states as follows:

- 1. The above named corporation has one member.
- 2. The total amount of cash contributed by the member(s) is . . .\$100.00.

Signature of member or authorized representative of member

(In accordance with Section 608 108(3), Florida Statutes, the execution of this attravit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)