L99000004557 FRANKLIN H. WATSON, P.A.

ATTORNEY AT LAW
5365 E. COUNTY HIGHWAY 30-A, SUITE 105
SEAGROVE BEACH, FL 32459
PH: (850) 231-3465 • FAX: (850) 231-3475

July 19, 1999

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314 300002938583--5 -07/22/99--01057--011 ****233.75 ****293.75

SUBJECT: B.T. Joint Ventures, LLC

To Whom It May Concern:

Enclosed is an original and one (1) copy of the Articles of Organization and a check for the amount of \$293.75 encompassing the following fees:

\$250.00 Filing fee for Articles of Organization and Affidavit \$35.00 Designation of Registered Agent \$8.75 Certificate of Status

If you have any questions or concerns regarding the enclosed, please do not hesitate to contact me at 850-231-3465.

FROM:

FRANKLIN H. WATSON, P. A.

5365 E. Highway 30-A Suite 105

Seagrove Beach, FL 32459

Phone: 850-231-3465

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TRANSMITTAL LETTER FOR FLORIDA LIMITED LIABILITY COMPANY

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

SUBJECT	B.T. Joint Ventures, LLC	
Sebsect.	(Proposed limited liability company name - must include suffix	्रा - क्ष ी (
	The state of the s	• ,
Enclosed is an origina	al and one (1) copy	
Filing fee for articles	of organization of Florida Limited Liability Company:	JIII. 22
\$250.00	Filing fee for Articles of Organization and Affidavit	
\$ 35.00	Designation of Registered Agent	2: 13 mg
Please send one ch	gment will be issued free of charge upon filing. Please submit an extificate of status is needed. The fee for a certified copy is \$52.50. neck for the total amount made payable to the Florida	***
Department of Sta	ite.	
FROM:	Franklin H. Watson, P.A. Name (Printed or typed)	
	5365 E. Hwy 30-A, Suite 105 Address	
	Seagrove Beach, FL 32459 City, State & Zip	e di uz
	(850) 231-3465 Daytime Telephone number	*

ARTICLES OF ORGANIZATION FOR B.T. Joint Ventures, LLC a FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

B.T. Joint Ventures, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

169 N. Andulsia Ave. Seagrove Beach, Fl. 32459

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be:

Perpetual

ARTICLE IV - Management:

The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Krystal S. Beauchamp

169 N. Andalusia Ave. Seagrove Beach, Fl. 32459

Timothy E. Barrett

430 Seacreast Dr. Panama City Beach, Fl. 32413

The number of managers may be increased or decreased from time to time by amendment to, or in the manner provided by, B.T. Joint Ventures, LLC's Regulations.

ARTICLE V - Manager Liability:

The manager(s) of B.T.Joint Ventures, LLC, shall not be liable to the Limited Liability Company or its members for monetary damages for an act or omission in the manager(s)'s capacity as manager(s), except as provided for in Chapter 608 of the Florida Statutes. Any repeal or amendment of this Article V by the members of the Company shall be prospective only and shall not adversely affect any limitation on the liability of the manager(s) of the Limited Liability Company existing at the time of such repeal or amendment. In addition to the circumstances in which the manager(s) of the Limited Liability Company is/are not liable as set forth in the

preceding sentences, the manager(s) shall not be liable to the fullest extent permitted by any provision of the Florida Statutes hereafter enacted that further limits the liability of the manager(s) or of a director of a corporation.

ARTICLE VII - Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be:

Additional members may be admitted upon the approval by the manager. This admission is not subject to consent of non-manager members.

ARTICLE VIII - Members Rights to Continue Business:

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company is hereby granted as provided in B.T.Joint Ventures, LLC's Regulations.

ARTICLE XI - Organizer

The name and address of the organizer of the Limited Liability Company is:

FRANKLIN H. WATSON, P.A. 5365 E. Hwy. 30-A, Suite 105 Sea grove Beach, FL 32459

IN WITNESS WHEREOF, we have hereunto set our hands and seals and acknowledge we are filing the foregoing Articles of Organization under the laws of the State of Florida this 19th day of July 1999.

FRANKLIN H. WATSON, P.A.

Franklin H. Watson, President

STATE OF FLORIDA COUNTY OF WALTON

The foregoing instrument was acknowledged before me this 19th day of July 1999, by Franklin H. Watson, as President of Franklin H. Watson, P.A., who is personally known to me.

WITNESS my hand and seal this 19th day of July 1999.

Affix Seal

DONNA M. WEHUNT

My Comm Exp. 6/1/2002

No. CC 746866

My Personally Known [] Other I.D.

Name: Donna M. Wehrent

Notary Public

My commission expires: 6-1-2002

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of	•
DT Tabatit / TY or	leposes and says:
	-
1) the above named limited liability company has at least two members	
2) the total amount of cash contribution by the member(s) is:	\$
3) if any, the agreed value of property other than cash contributed by members A description of the property is attached and made a part hereto.	per(s) is: \$0
4) the amount of cash or property anticipated to be contributed by member((s) is: \$\frac{100,000.00}{}.
5) the total amount of 2, 3 and 4 is:	\$ <u>100,000.00</u> .
- JASI. N.S.	99 JUL 22 F
Signature of a member or authorized representative of	a member.
(In accordance with section 608.408(3), Florida Statutes, the execution affidavit constituted an affirmation under the penalties of perjury that therein are true.)	of this

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: B.T. Joint Ventures, LLC	<u></u>	-	=
2. The name and address of the registered agent and office is:			<i>3</i>
FRANKLIN H. WATSON, P.A. (NAME)	JL 66	118.1A(B	
5365 E. Hwy. 30-A, Suite 105 (P.O. BOX NOT ACCEPTABLE)	JL 22 PM		
Sea grove Beach, FL 32459 (CITY/STATE/ZIP)	2:13		

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

RANKLIN H. WATSON, PRESIDENT

Filing Fee: \$35 for Designation of Registered Agent