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May 25, 1999

VIA FEDERAL EXPRESS - 904-488-9000

Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

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-06/04/99--01038--002
****346.25 ****346.25

RE: Articles of Organization of La Cabana Limited, L.C.
Our File No.: 99C-236M

Dear Sir/Madam:

Enclosed please find an original and one copy of Articles of Organization for the above captioned limited liability company, together with this Firm's Trust Account check, payable to the Secretary of State, in the amount of \$346.25 representing the following:

Filing of Articles of Organization	\$250.00
Obtaining Certified copy	52.50
Registered Agent Designation	35.00
Certificate of Status	8.75
Total	\$346.25

FILED
JUL -1 PM 5:00
SECRETARY OF STATE
FLORIDA

Please file the original Articles and return the certified copy and the "Certificate of Status" to the undersigned.

PLEASE CONTACT THE UNDERSIGNED WITH THE CORPORATE DOCUMENT NUMBER AS SOON AS THIS LIMITED LIABILITY COMPANY HAS BEEN FILED.

Thank you for your cooperation and assistance in this regard.

Very truly yours,

William M. Karney
William M. Karney

WMK/cah
Enclosures
corp\let-sec.121

L99-4000

Name	[Signature]
Availability	[Signature]
Document	[Signature]
Examiner	[Signature]
Updater	[Signature]
Updater	[Signature]
Verifier	[Signature]
Acknowledgment	[Signature]



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

June 8, 1999

WILLIAM KARNEY
MORAITIS COFAR & KARNEY
915 MIDDLE RIVER DRIVE, SUITE 506
FORT LAUDERDALE, FL 33304

SUBJECT: LA CABANA LIMITED, L.C.
Ref. Number: W99000013323

We have received your document for LA CABANA LIMITED, L.C. and your check(s) totaling \$346.25. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Simply adding "of Florida" or "Florida" to the end of a name is not acceptable. Please select a new name and make the correction in all appropriate places. One or more words may be added to make the name distinguishable from the one presently on file.

The name of the entity cannot include "LIMITED." This word/abbreviation is readily associated with or is commonly used to denote another type of entity. Please amend your document throughout accordingly.

You must provide this office with the agreed value and a written description of the property and/or services you refer to in your affidavit. You may amend your affidavit to include this description or include an attachment.

If you have any questions concerning the filing of your document, please call (850) 487-6020.

Tammi Cline
Document Specialist

Letter Number: 399A00030978

FILED
99 JUL -1 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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09 JUL -1 PM 5:00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

LA CABANA INVESTMENTS, L.C.

A LIMITED LIABILITY COMPANY

(Pursuant to s. 607.407, Florida Statutes)

1. Name. The name of the limited liability company is LA CABANA INVESTMENTS, L.C. while company shall be referred to herein as the LLC.
2. Purpose. The purpose of this limited liability company may include the transaction of any and all lawful business for which limited liability companies may be organized in the state of Florida.
3. Address of Principal Office. The mailing and street address of the principal office of the limited liability company is 915 Middle River Drive, Suite 506, Fort Lauderdale, Florida 33304.
4. Address of Registered Agent. The initial Registered Agent is George R. Moraitis. His mailing and street address is 915 Middle River Drive, Suite 506, Fort Lauderdale, FL 33304.
5. Period of Duration. The period of duration of this LLC shall be perpetual.
6. Members at Time of Formation. There will be at least five (5) members at the time the limited liability company is formed.
7. Management. The Limited Liability Company at the time of formation is to be managed by a manager, and the initial manager is:

LEON LONDONO
915 Middle River Drive, Suite 506
Fort Lauderdale, Florida 33304

It is understood and agreed to by the members that they may appoint additional or different managers pursuant to the terms of the Operating Agreement of LA CABANA INVESTMENTS, L.C.

8. Admission of New Members. With the written unanimous consent of the members, new members may be admitted into the LLC upon the payment of such capital contribution and upon such terms as the members unanimously decide. In the event that new members are admitted into the LLC, the share of each new member in the profits

and losses shall be in such proportion as may be agreed upon between all the members and the new member.

9. Members Right to Continue Business. The remaining members of the limited liability company shall have the right to continue business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company as further set forth in the Operating Agreement of the limited liability company.

10. Composition of Company. The Company shall be composed of members whose rights, obligations, duties, responsibilities, and benefits shall be as set forth in regulations adopted by the manager. The right to alter, amend or repeal the regulations at any time and from time to time shall be vested in the manager.

The foregoing Articles of Organization of LA CABANA INVESTMENTS, L.C. were executed by the Managing Member, Leon Londono, of the said Limited Liability Company on the 19th day of MAY 1999.


LEON LONDONO,
Managing Member

FILED
99 JUL -1 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

AFFIDAVIT REGARDING LA CABANA INVESTMENTS, L.C.

BEFORE ME, the undersigned authority personally came and appeared LEON LONDONO, who upon being duly sworn and did depose and say as follows:

1. My name is LEON LONDONO and I am over the age of twenty-one (21) and I am acting as the authorized representative and managing member of La Cabana Investments, L.C. a Limited Liability Company (the Company).
2. The above named Company has at least two members.
3. The total amount of cash contributed by the members is \$ -0-
4. The agreed value of property other than cash contributed by the members is an interest in Delray Holdings, a Florida General Partnership \$ 577,302.77
5. The total amount of cash and property other than cash contributed and anticipated to be contributed by the members is \$ 577,302.77

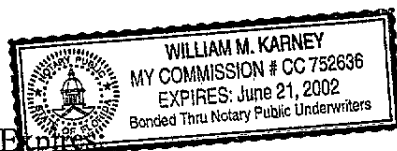
Executed this 19th day of MAY 1999.

LEON LONDONO,
Managing Member

STATE OF FLORIDA
COUNTY OF BROWARD

I hereby certify that on this day before me, an officer duly qualified to take acknowledgements, personally appeared LEON LONDONO, Managing Member of LA Cabana Investments, L.C. who is personally known to me and who did take an oath, and who executed the foregoing instrument and he acknowledged before me that he executed the same.

Witness my hand and official seal in the County and State last aforesaid this 19th day of MAY, 1999.



My Commission Expires

William M. Karney
NOTARY PUBLIC
William M. Karney

(SEAL)

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.)
artsofor.rft

FILED
99 JUL -1 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

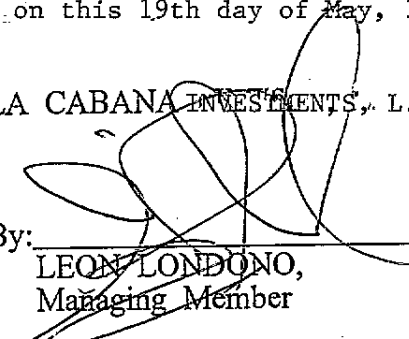
**CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE**

Pursuant to the provisions of section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the state of Florida.

1. Name. The name of the limited liability company is LA CABANA INVESTMENTS L.C.
2. Registered Office. The address of the registered office of the limited liability company is 915 Middle River Drive, Suite 506, Fort Lauderdale, FL 33304.
3. Registered Agent. George R. Moraitis is appointed, and by his signature below accepts appointment, to act as the Registered agent of LA CABANA INVESTMENTS, L.C.

The Registered Agent designated hereon is hereby appointed by the managing Member of LA CABANA INVESTMENTS, L.C. on this 19th day of May, 1999.

LA CABANA INVESTMENTS, L.C.

By: 
LEON LONDONO,
Managing Member

99 JUL - 1 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



GEORGE R. MORAITIS