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A Partnership of Professional Associations

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May 20, 1999

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Florida Department of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re: Raines Properties, L.L.C.

Dear Sir or Madam:

Enclosed for filing on behalf of the above-referenced limited liability company, is an original and one copy of the Articles of Organization. Once this document has been filed, please return to us a certified copy of same. Enclosed is a check in the amount of \$285.00 to cover the filing fee, along with a check in the amount \$52.50 to cover the certification fee.

Should you have any questions regarding any of this, please do not hesitate to give us a call.

Sincerely,

Jeanne Goodale,

Legal Assistant to Daniel R. Lozier

NO TRIBET

JUN II PM

/jg

Enclosures

cc: William H. Thomas, III



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

May 27, 1999

JEANNE GOODALE LOZIER, TIPTON, THAMES & FRAZIER 125 W ROMANA ST SUITE 224 PENSACOLA, FL 32501

SUBJECT: RAINES PROPERTIES, L.L.C.

Ref. Number: W99000012366

We have received your document for RAINES PROPERTIES, L.L.C. and your check(s) totaling \$337.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The docuemnt must include the period of duration, which may be perpetual.

The affidavit must set forth the amount of the cash and a description and the agreed value of property other than cash contributed by the members, and the amount anticipated to be contributed by the members.

Please return your document, along with a copy of this letter, within 30 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6051.

Shawn Logan
Document Specialist
Division of Corporations

99 JUN 11 PM 4: 26
SECRETARY OF STATE
TALLAHASSEF FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: Raines Properties, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

1006 E. Hyman Avenue Aspen, CO 81611

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be: Perpetual

ARTICLE IV - Management: (Check the appropriate box and complete the statement)

- The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:
- The Limited Liability Company is to be managed by the members and the name(s) and address(es) of the managing member(s) is/are:

Douglas M. Raines 1006 E. Hyman Avenue Aspen, CO 81611

ARTICLE V - Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be:

ARTICLE VI - Members Rights to Continue Business:

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

ARTICLE VII - Affidavit of Membership and Contributions

The undersigned member or authorized representative of a member of	
Raines Properties, L.L.Cc	ertifies:
1) the above named limited liability company has at least one member; 2) the total amount of cash contributed by the member(s) is	\$ 500.00
3) if any, the agreed value of property other than cash contributed by member(s) is (A description of the property is attached and made a part hereto.); and 4) the total amount of cash and property contributed and anticipated to be	
contributed by member(s) is No estimate has been prepared as to additional contributions. It is anticipated funds or contributed at some point.	\$5,000.00
Signature of a member or an authorized representative of a men	mber.
(in accordance with section 608.408(3), Florida Statutes, the executio affidavit constitutes an affirmation under the penalties of perjury that stated herein are true.)	n of this the facts
Douglas M. Raines	F1 39 JUN 1 SECRETAI ALLAHAS
Typed or printed name of signee	PH PH RY OF SSEE, F

Filing Fee: \$250.00 for Articles and Affidavit

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

Raines	Properties, L.L.C.	
The name	and the Florida street address of the registered agent are:	
	Daniel R. Lozier, Esq.	
	Name	
	One Pensacola Plaza, Suite 224 125 W. Romana Street	
	Florida street address (P. O. Box NOT ACCEPTABLE)	
	Florida street address (P. O. Box NOT ACCEPTABLE) Pensacola FL 32501	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as egistered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

SIGNATURE

Filing Fee: \$ 35 for Designation of Registered Agent