

L 99000003251



ACCOUNT NO. : 072100000032

REFERENCE : 264951 4130B

AUTHORIZATION :

COST LIMIT : \$ 293.75

ORDER DATE : June 7, 1999

ORDER TIME : 11:16 AM

ORDER NO. : 264951-005

CUSTOMER NO: 4130B

CUSTOMER: Chuck Bolz, Esq
NAN B. BOLZ, P.A.
NAN B. BOLZ, P.A.
5 Harvard Circle, Suite 100

West Palm Beach, FL 33409

100002897451--6

DOMESTIC FILING

NAME: POLO VENTURE, L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

 CERTIFIED COPY
XX PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janna Wilson

EXAMINER'S INITIALS:

Name	XX
Availability	XX
Document Examiner	DCC
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Updater Verifier	DCC
Acknowledgement	DCC
W. P. Verifier	DCC

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TALLAHASSEE, FLORIDA
DEPARTMENT OF STATE
SECRETARY OF STATE

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ARTICLES OF ORGANIZATION OF
POLO VENTURE, L. L. C.

ARTICLE I - Name:

The name of the Limited Liability Company is:
POLO VENTURE, L. L. C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:
2865 Polo Island Drive
Wellington, Florida 33414

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall continue until the real property to be acquired for development by the Limited Liability Company is sold and the business affairs of the Limited Liability Company are wound up.

ARTICLE IV - Management:

The Limited Liability Company is to be managed by the manager and name and address of the manager is:

Randolph V. Aversano
2865 Polo Island Drive
Wellington, Florida 33414

ARTICLE V - Death of Member:

In the event of death of an original member, if said member's interest in the Limited Liability Company passes to his spouse, said spouse shall become a member of the Limited Liability Company with all rights and powers appurtenant to the deceased member's interest.

ARTICLE VI - Members Rights to Continue Business:

The remaining members or member of the Limited Liability Company shall continue the business on the death, retirements, resignations, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company. In the event that the membership of the last remaining member is terminated, the Limited Liability Company is not dissolved and is not required to be wound up if, within 90 days, or such other period as provided in the operating agreement, after the occurrence of the event that terminated the continued membership of the last remaining member, the personal or other legal representative of the last remaining member agrees in writing to continue the Limited Liability Company and agrees to the admission of the personal representative of such member or its nominee or designee to the Limited Liability

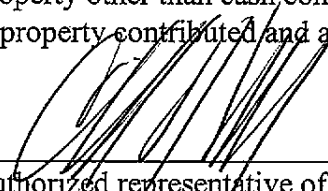
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Company as a member, effective as of the occurrence of the event that terminated the continued membership of the last remaining member.

ARTICLE VII - Affidavit of Membership and Contributions

The undersigned member or authorized representative of a member of POLO VENTURE, L.L.C., certifies:

- 1) the above named limited liability company has at least one member;
- 2) the total amount of cash contributed by the member is \$55,000.00;
- 3) if any, the agreed value of property other than cash contributed by member is: N/A;
- 4) the total amount of cash and property contributed and anticipated to be contributed by member is \$55,000.00.



Signature of authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

CHARLES S. BOLZ

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: POLO VENTURE, L.L.C.
2. The name and the Florida street address of the registered agent are:

Charles S. Bolz, Esq.
5 Harvard Circle, Suite 100
West Palm Beach, FL 33409

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Signature