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ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF PARK PLACE ASSOCIATES, LLC (2018)



Pursuant to Section 605.0202 of the Florida Revised Limited Liability Company Act, PARK PLACE ASSOCIATES, LLC (the "Company") adopts, effective as of the "Effective Date" described below, the following Articles of Amendment to its Articles of Organization:

FIRST: The document to be amended is the Articles of Organization, which were filed on May 28, 1999, and assigned Document Number L99000003097, as amended by Amendment to Articles of Organization filed on June 17, 1999 ("First Amendment"), as further amended by Articles of Amendment filed February 5, 2002 ("Second Amendment"), and as further amended by Articles of Amendment filed November 5, 2010 ("Third Amendment").

SECOND: As of the Effective Date, the First Amendment, the Second Amendment and the Third Amendment are hereby terminated and of no further force or effect.

THIRD: As of the Effective Date, the period of duration of the Company, as described in Article 2 of the Articles of Organization, shall be "perpetual" unless dissolved in accordance with the Company's Operating Agreement or the Florida Revised Limited Liability Company Act.

FOURTH: As of the Effective Date, the management of the Company shall at all times be by Park Place Manager, Inc., a Florida corporation, c/o Professional Management, Inc., 9095 SW 87th Avenue, Suite 777, Miami, Florida 33176 Attention: James R. Mitchell.

<u>FIFTH</u>: As of the Effective Date, the Company shall not dissolve, liquidate or terminate upon the death, bankruptcy, insolvency, dissolution, liquidation, termination, resignation, removal or incapacity of any member of the Company.

SIXTH: The Effective Date of this Amendment shall be the date of its filing with the Florida Department of State, Division of Corporations.

SEVENTH: The foregoing amendments were unanimously approved by the members in accordance with the provisions of the Florida Revised Limited Liability Company Act.

EIGHTH: Section 15.18 of the Company's Operating Agreement shall control and supersede over any conflict provision of the Articles of Organization, as amended, until the Indebtedness (as defined in the Company's Operating Agreement) is paid in full.

IN WITNESS WHEREOF, these Articles of Amendment have been executed this day of August, 2018.

Signature of a member or authorized representative of a member

Typed or printed name of signee