

COMPANY	ACCOUNT NO.: 07210000032	93
	REFERENCE: 255794 10915A	麦
	AUTHORIZATION: Patricia Pigito	27
	COST LIMIT : \$ 337.50	<u> </u>
ORDER DATI	E: May 27, 1999	ŗ
	E: 10:04 AM	
ORDER NO.	255794-005	
CUSTOMER I	NO: 10915A	288818
CUSTOMER:	Peggy Adolphson, Legal Asst WALKER & FAIRBANKS, P.A. WALKER & FAIRBANKS, P.A. P. O. Box 676	
4-024	Ponte Vedra Bea, FL 32004-0676	
	DOMESTIC FILING	
MAY 27 AM IO MAY 27 AM IO METORINES SERVINGS	ME: 1999 JAX BEACH ASSOCIATES, L.L.C.	
The same of the sa	EFFECTIVE DATE:	
	TIFICATE OF LIMITED PARTNERSHIP	-

CONTACT PERSON: Angie Glisar

M(5/27/99

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF 1999 JAX BEACH ASSOCIATES, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be 1999 Jax Beach Associates, L.L.C. ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company shall be 363 Atlantic Blvd., Suite 3, Atlantic Beach, Florida 32233.

ARTICLE III -- DURATION

The Company shall commence its existence on May 26, 1999, upon filing of these Articles of Organization with the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Randal C. Fairbanks, 217 Ponte Vedra Park Drive, Suite 200, Ponte Vedra Beach, Florida 32082.

ARTICLE V -- CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the cash or property set forth in Exhibit A.

ARTICLE VI -- ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only on the unanimous consent of all the members.

ARTICLE VII -- ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or its interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management

of the business and affairs of the Company or become a member unless all the other members of the Company (other than the member proposing to dispose of his or her interest) approve of the proposed transfer by unanimous written consent. Notwithstanding the foregoing, the Managing Member shall have the right to transfer his interest to a corporation, limited liability company of limited partnership owned or controlled by him and such transferee shall have the right to participate in the management of the company and become a member without obtaining the consent or approval of the other members of the Company.

ARTICLE VIII -- TERMINATION OF EXISTENCE

The Company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the Company is continued by the consent of the vote of a majority-in-interest of the remaining members.

ARTICLE IX -- MANAGEMENT

The Company shall be managed by one or more managers in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The initial Managing Member of the Company shall be Paul S. Ferber, 363 Atlantic Blvd., Suite 3, Atlantic Beach, Florida 32233.

Paul S. Ferber	
STATE OF FLORIDA)	
COUNTY OF ST. JOHNS)	
The foregoing Articles of Organization were acknowledged before me this 26 th day of May, 19 by Paul S. Ferber, who is personally known to me or [] who has produced as identification, and who acknowledged that he signed such instrument of his own free will. Notary Public State of Florida at Large Notary's printed or stamped name: My commission expires: Peggy D. Adolphson Notary Public, State of Florida My Comm. Expires Aug. 12, 2000 No. CC 575121 Bonded That Official Natury Service)99,

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of 1999 Jax Beach Associates, L.L.C. as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.

Randal C. Fairbanks Registered Agent

EXHIBIT A AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of 1999 Jax Beach Associates, L.L.C. deposes and says:

1.	The above named limited liability company has two initial members.		
2.	The total amount of cash contributed by the members is \$_40,000		
3.	If any, the agreed value of property other than cash contributed by members is \$		
4.	The total amount of cash or property anticipated to be contributed by members is \$_40,000\ This total includes amounts from 2 and 3 above.		
THE A	AFFIANT SAYS NOTHING FURTHER		
Dated: May _	26 , 1999 Paul S. Ferber, Member		
STATE OF FLORIDA)			
	F ST. JOHNS)		
The foregoing affidavit was acknowledged before me this 26th day of May, 1999, by Paul S. Ferber, New who is personally known to me or 1 who has produced as identification, and who acknowledged that he signed such instrument of his own free will.			

Notary Paone, State of Florida at Large Notary's printed or stamped name:

My commission expires:

Peggy D. Adolphson
Notary Public, State of Florida
My Comm. Expires Aug. 12, 2000
No. CC 575121
Bonded Thru Official Malary Service
1-(800) 723-0121