## Florida Department of State

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14

## LIMITED LIABILITY COMPANY

CRESCENT LAKE PARTNERS, L.L.C.

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> CLIENT/MATTER NUMBER 041771/0104

May 14, 1999

#### VIA FACSIMILE

Ms. Cathy Mitchell Corporate Specialist Florida Department of State Tallahassee, Florida 32314

Re:

Crescent Lake Partners, L.L.C. Fax Audit No.: H99000011515

Dear Ms. Mitchell:

Thank you for advising us of the deficiency you found in the Articles of Organization for the above subject limited liability company. We believe that we have cured the deficiency you noted regarding the "Continuation of Business" and we herewith resubmit the document for filing.

If you find everything to be in order, we ask that the date of filing and effective date remain May 13, 1999.

Please call me at the above number if you have any questions.

Very truly yours,

Carolyn Snider

Corporate Paralegal

Enclosure(s)

004.147128.1



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

May 14, 1999

LINDA YL KELSO FOLEY & LARDNER P.O. BOX 240 JACKSONVILLE, FL 32202

SUBJECT: CRESCENT LAKE PARTNERS, L.L.C.

REF: W99000011338

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 608.407(1)(f), Florida Statutes, requires the articles of organization to set forth the right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited lilability company. Reference to the operating agreement/regulations is not sufficient.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please

Cathy Mitchell Corporate Specialist

FAX Aud. #: H99000011515 Letter Number: 499A00026585

#### ARTICLES OF ORGANIZATION OF

#### CRESCENT LAKE PARTNERS, L.L.C.

Pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, the following are the Articles of Organization for Crescent Lake Partners, L.L.C. (the "Company").

Name and Principal Place of Business. The name of the Company is Crescent Lake Partners, L.L.C., and its mailing address and principal office stell be

> 350 2nd Street North No. 12 St. Petersburg, Florida 33701

- Commencement and Duration of Existence. The Company shall exist 2. perpetually from the date of its commencement, which shall be the date of filing of these Articles with the Florida Secretary of State. The Company's existence shall terminate in the manner provided by law or as provided in the regulations adopted by the member(s) of the Company.
- Purposes and Powers. The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a Limited Liability Company organized and existing by virtue of such laws.
- Initial Registered Agent. The name and address of the initial registered agent in Florida for the Company are:

F & L Corp. 200 Laura Street Jacksonville, Florida 32202-3520.

- 5. Admission of Additional Members. Additional members may be admitted as members of the Company upon unanimous agreement of the then existing member(s) of the Company.
- Continuation of Business. Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company the remaining member(s) shall have the right to elect, within 90 days after the occurrence of such event, to continue the business of the Company. unanimous consent of the remaining members shall be required to continue the business of the Company.

Prepared by: Linda Y. Kelso (FL Bar No. 298662) Foley & Lardner P.O. Box 240 Jacksonville, Florida 32202 Telephone No. (904) 359-2000

Fax Audit No. H99000011515

7. <u>Management</u>. The Company is to be managed by the members. The name and address of the managing members are:

P. R. Easterlin 350 2<sup>nd</sup> Street No. 12

St. Petersburg, Florida 33701

J. Dudley King, Jr. Ten Target Road Hilton Head Island, South Carolina 29928

Any person dealing with the Company may conclusively rely on a certificate signed by the Manager as to the Manager's identity and authority to act on behalf of the Company and without further inquiry may rely upon the authority of the Manager to perform any act or execute and deliver any instrument for the Company.

IN WITNESS WHEREOF, pursuant to Section 608.407, Florida Statutes, the undersigned, who is the duly authorized representative of a member of the Company, has executed these Articles of Organization this 13th day of

Name: Title: Emerson M. Lotzia

Authorized Representative

DIVISION OF CORPORATIONS

99 MAY FR AM II: 22

### ACCEPTANCE BY REGISTERED AGENT

The undersigned, a corporation authorized to transact business in the State of Florida, having been named in Section 4 of Articles of Organization of Crescent Lake Partners, L.L.C. (the "Company") as the initial registered agent for the Company at the office designated in the Company's Articles of Organization, in accordance with Section 608.415 of the Florida Statutes, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with and hereby accepts the obligations of such position.

EXECUTED this 13th day of May, 1999.

F & L CORP.

y: Much

Name: William D. King Title: Authorized Signatory

SECRETARY OF STATE DIVISION OF CORPORATION 99 MAY 14 AM II: 32

# AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS FOR CRESCENT LAKE PARTNERS, L.L.C.

The undersigned, a member of Crescent Lake Partners, L.L.C., a Florida limited liability company (the "Company"), deposes and says as follows:

- The Company has at least one member.
- 2. The total amount of cash contributed by the member(s) is \$100.
- The agreed value of property other than cash contributed by the member(s) is \$0.
- 4. The amount of cash or property anticipated to be contributed by member(s) is \$100, which amount includes the amounts stated in paragraphs 2 and 3 above.

IN WITNESS WHEREOF, the undersigned has executed this Affidavit of Membership and Contributions as of May 13, 1999.

Name:

Emerson M. Lotzia/

T/tle:

Authorized Representative

HAY IN AMIL: 32