

L9900000 2435

CAPITAL CONNECTION, INC.

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(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Island National Trust,
LL

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6 pages

**ARTICLES OF ORGANIZATION FOR FLORIDA
LIMITED LIABILITY COMPANY
OF
ISLAND NATIONAL TRUST, L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Article of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be: ISLAND NATIONAL TRUST, L.C. ("Limited Liability Company")

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company shall be:

2328 Tenth Avenue North
Suite 403
Lake Worth, Florida 33461-6606

ARTICLE III - DURATION

The Limited Liability Company shall commence its existence on the date these articles of organization are filed with the Florida Department of State. The Limited Liability Company's existence shall be perpetual unless the Limited Liability Company is earlier dissolved as provided in these articles of organization or the Regulations of the Limited Liability Company.

ARTICLE IV - CAPITAL CONTRIBUTIONS AND OWNERSHIP UNITS

The Members of the Limited Liability Company shall contribute to the capital of the Limited Liability Company the cash set forth in Exhibit "A" and each Member shall receive the number of ownership units as set forth in said Exhibit. Each Member will retain that number of ownership units regardless of future capital contributions or withdrawals from the Limited Liability Company unless the issuance of additional units or the cancellation of units be agreed by all Members.

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ARTICLE V - ADDITIONAL CAPITAL CONTRIBUTIONS

Each Member shall make additional capital contributions to the Limited Liability Company only on the unanimous consent of all the Members.

ARTICLE VI - ADMISSION OF NEW MEMBERS

No additional Member shall be admitted to the Limited Liability Company except with the unanimous written consent of all the Members of the Limited Liability Company and on such terms and conditions as shall be determined by all the Members. A Member may transfer his or her interest in the Limited Liability Company as set forth in the Regulations of the Company.

ARTICLE VII - TERMINATION OF EXISTENCE

The Limited Liability Company shall be dissolved on the death, bankruptcy, or dissolution of a Member or on the occurrence of any other event that terminates the continued membership of a Member in the Limited Liability Company, unless the business of the Limited Liability Company is continued by the consent of all the remaining Members, provided there are at least two remaining Members.

ARTICLE VIII - MANAGEMENT

The Limited Liability Company shall be managed by two Managing Members in accordance with Regulations adopted by the Members for the management of the business and affairs of the Limited Liability Company. The regulations may contain any provisions for the regulation and management of the affairs of the Limited Liability Company not inconsistent with law or these articles of organization. The name and address of the Managing Members of the Limited Liability Company are:

Roger Rukin
2328 Tenth Avenue North
Suite 403
Lake Worth, Florida 33461-6606
James B. Rukin Revocable Trust 5/7/96
2328 Tenth Avenue North
Suite 403
Lake Worth, Florida 33461-6606

The amendment of these Articles of Organization, shall require the unanimous approval of all Members.

EXHIBIT "A"

**ARTICLES OF ORGANIZATION
OF
ISLAND NATIONAL TRUST, L.C.**

Capital Contributions an Ownership Units

JAMES B. RUKIN REVOCABLE TRUST 5/7/96	\$100. ⁰⁰ in cash
ROGER RUKIN	\$100. ⁰⁰ in cash

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member of ISLAND NATIONAL TRUST, L. C., deposes and says:

- 1) The above named limited liability company has at least two members.
- 2) The total amount of cash contributed by the members are as follows:

a) James B. Rukin Revocable Trust 5/7/96

b) Roger Rukin

- 3) There is no property to be contributed by the members, other than cash, or is there any anticipated property to be contributed.

- 4) The amount of cash or property anticipated to be contributed by members is:

- 5) The total amount of 2 and 3 is:

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TALLAHASSEE, FLORIDA
\$100.00 in cash
100.00 in cash
0.00 in property

0.00

\$200.00

James B Rukin

Signature of a member or authorized representation of a member.


4/27/99
Date

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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1) The name of the limited liability company is: ISLAND NATIONAL TRUST, L.C.

Roger Rukin
(Name)
2328 Tenth Avenue North
Suite 403
Lake Worth, Florida 33461 - 6606


(Name)

4/28/99
(Date)