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April 19, 1999

Department of State Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399 990000087745--8 -04/21/99--01041--004 \*\*\*\*285.00 \*\*\*\*285.00

Hogan Brothers Capital Management, LLC

Dear Sir/Madam:

Enclosed for filing is an original and one copy of the Articles of Organization of Hogan Brothers Capital Management, LLC together with an Affidavit of Member and Contributions. In addition, we are enclosing a check in the amount of \$285.00 covering your filing fee of \$250.00 and \$35.00 fee for the Registered Agent. Please file the original and return a stamped copy to me.

If you have any questions, please call me.

Sincerely yours,

H. Leon Holbrook

HLH/ss Enclosures

cc: Mr. Matthew J. Hogan

## ARTICLES OF ORGANIZATION OF HOGAN BROTHERS CAPITAL MANAGEMENT, LLC

- I, the undersigned, who intends to form and create a Limited Liability Company, as defined in Chapter 608 of the Florida Statutes, do hereby state and certify the following:
- 1. <u>Name</u>. The name of the Limited Liability Company shall be HOGAN BROTHERS CAPITAL MANAGEMENT, LLC.
- 2. <u>Duration of Company</u>. The company shall have perpetual duration.
- 3. <u>Principal Office</u>. The mailing address and street address of the principal office of the Limited Liability Company is 2332 Oakdale Drive East, Orange Park, Florida 32073.
- 4. Registered Agent and Office. The name and street address of the Limited Liability Company's initial registered agent are H. Leon Holbrook located at One Independent Drive, Suite 2301, Jacksonville, Florida 32202.
- 5. <u>Purpose of Company</u>. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.
- 6. Additional Members. The members may admit additional members on such terms and at such times as may be agreeable to the existing members and the additional members to be admitted.
- 7. Continuation of Business. The remaining members of the Limited Liability Company have the right to continue the business of the Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

## 8. Management.

(a) The Limited Liability Company shall be managed by one manager. The name and address of the person who is to serve as manager until the first annual meeting of members or until his successors are elected and duly qualified are Matthew J. Hogan, Manager, 2332 Oakdale Drive East, Orange Park, Florida 320533 &

(b) Management of the limited liability company shall be vested in the manager who shall be elected annually by the members

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in the manner prescribed by and provided in the regulations of the limited liability company. The manager may or may not be members. The manager shall also hold the office and have the responsibilities accorded to him by the members and set out in the operating agreement of the limited liability company. All rights of members of this limited liability company shall be in proportion to their contributions to the capital of the limited liability company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members.

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- 9. An affidavit that the Limited Liability Company has at least one member and setting forth the amount of cash contributed by the members and the amount anticipated to be contributed is attached to these Articles.
- 10. In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the liability company, the business of the limited liability company may be continued if all of the remaining members unanimously consent to such continuance of business.
- 11. The effective date of the existence of the Limited Liability Company shall be April 19, 1999.
- 12. The Articles of Organization of this limited liability company may be amended in any manner permitted by Chapter 608, Florida Statutes.
- 13. The power to adopt, alter, amend, or repeal the regulations of this limited liability company shall be vested in the manager of the company. Regulations adopted by the manager may be repealed or altered; new regulations may be adopted by the members; and the members may prescribe in any regulations made by them that such regulations may not be altered, amended or repealed by the manager. The regulations may contain any provisions for the regulation and management of the affairs of the limited liability company not in consistent with law or the Articles of Organization.
- 14. No debt shall be contracted nor liability incurred by or on behalf of this limited liability company except by its manager.
- may be transferred or assigned as provided in the operating agreement; however, if all of the other members of this limited liability company other than the member proposing to dispose of his or its interest do not approve of the proposed transfer of the assignment by unanimous written consent, the transferee of the interest of the member shall have no right to participate in the management of the business and affairs of this limited liability company or to become a member. Such transferee shall be entitled to receive only the share of profits or other compensation by way

70807 31715 64 :01 of income and the return of contributions to which that member otherwise would be entitled. /<u>//</u> day of April, 1999.

MEMBER

## ACCEPTANCE BY RESIDENT AGENT

I hereby state that I am familiar with and accept the duties and responsibilities as registered agent for said Limited Liability Company, Hogan Brothers Capital Management LLC.

H. LEON HOLBROOK H

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SECKETARY OF STATE

STATE OF FLORIDA

COUNTY OF DUVAL

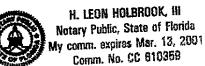
I hereby certify that on this day, before me, a Notary Public duly authorized in the State and County named above to take acknowledgments, personally appeared MATTHEW J. HOGAN, member, who is personally known to me to be the person described as the organizer in and who executed the foregoing Articles of Organization of HOGAN BROTHERS CAPITAL MANAGEMENT, LLC, and he acknowledged before me that he subscribed to those Articles of Organization.

WITNESS my hand and official seal in the County and State named above, this  $\frac{19}{100}$  day of April, A.D.  $\frac{1999}{1000}$ 

NOTARY PUBLIC, State of Florida
Print Name: H. Leon Housnook TIL

My Commission Expires:

Commission No.:



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## AFFIDAVIT OF MEMBER AND CONTRIBUTIONS OF HOGAN BROTHERS CAPITAL MANAGEMENT, L.L.C.

The undersigned who is one of the initial members of this limited liability company hereby declares under oath:

- 1. This limited liability company has at least one member.
- 2. The amount of cash contributed by the members on formation of this limited liability company is \$10,000.00.
- 3. A description and agreed value of other property other than cash contributed by the members on formation of the limited liability company is NONE.
- 4. The amount anticipated to be contributed by the members is \$\\ \begin{aligned} \lambda\_0.00.00 & \text{at this time.} \end{aligned}\$

SIGNED AND DATED on the date notarized below.

MATTHEW J HOGAN, Member

STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was signed, sealed and acknowledged before me this 19TH day of April, 1999, by Matthew J. Hogan who is personally known to me or \_\_\_ who has produced a Florida driver's license as identification.

NOTARY PUBLIC, State of Florida

My commission expires:

APR 21 AM

H. LEON HOLBROOK, III STATE Notary Public, State of Florida Ay comm. expires Mar. 13, 2001 Comm. No. CC 610359