L990000001053

BEARD LIMITED PARTNERSHIP

February 17, 1999

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

Dear Sir or Madam;

Please accept the attached Articles of Organization of Snapper Cove Properties, L.L.C., Affidavit of Membership and Contributions, and Certification of Designation of Registered Agent/Registered Office. Enclosed is a check in the amount of \$285.00 for the following filing fees:

\$250.00 Filing Fee for Articles of Organization Affidavit \$35.00 Designation of Registered Agent

If you require any further information, please fell free to contact me at anytime.

Donese K. Beard 131 NW 73rd Terrace Plantation, FL 33317 Phone: 954-583-5229 Fax: 954-583-7328

Sincerely,

Donese K. Beard

General Partner of Beard, Ltd., Member

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Name

Availability

Document Examiner

Updater

Undater Verifyer

Acknowledgement

.. P. Verifyer

131 NW 73rd Terrace Plantation, FL 33317

Phone: 954-583-5229 Fax: 954-583-7328

ARTICLES OF ORGANIZATION

OF

Snapper Cove Properties, L.L.C. a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

- 1. <u>NAME</u>. The name of the Limited Liability Company is Snapper Cove Properties, L.L.C. (the "Company").
- 2. PERIOD OF DURATION. The period of duration of the Company shall be perpetual.
- 3. <u>PURPOSE</u>. The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.
- 4. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The street address of the principal office and mailing address of the Company is 131 NW 73rd Terrace, Plantation, Florida 33317.
- 5. <u>REGISTERED AGENT.</u> The name and address of the initial registered agent for the Company is: 131 NW 73rd Terrace, Plantation, Florida 33317.
- 6. <u>ADDITIONAL MEMBERS</u>. Members may admit additional members upon the consent of a majority in interest of the then existing members.
- 7. TRANSFERABILITY OF MEMBER INTERESTS. A member's interest in the Company may be assigned by such member in whole or in part and the assignee shall thereupon become a full member of the Company under Chapter 608 of the Florida Statutes.
- 8. <u>CONTINUITY OF BUSINESS.</u> Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company, the business of the Company shall not be continued and the Company shall be dissolved unless there is obtained the consent of remaining members owning a majority-in-interest of the profits interests and of the capital interests of the Company.

9. MANAGEMENT. The Company shall be managed by its members, and their names and addresses are:

Member

Address

Beard, Ltd.

131 NW 73rd Terrace Plantation, FL 33317.

The undersigned has executed these Articles of Organization on the 17th day of February, 1999.

Snapper Cove Properties, L.L.C.

By:

Donese K. Beard, General Partner of

Beard, Ltd., Member

CERTIFICATION OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: Snapper Cove Properties, L.L.C.
- 2. The name and address of the registered agent and office is:

Donese K. Beard 131 N.W. 73rd Terrace Plantation, Florida 33317

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Bv:

Donese K. Beard

AFFADAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned authorized representative of a member of Snapper Cove Properties, L.L.C. deposes and says:

- 1. The above named limited liability company has at least one member.
- 2. The total amount of cash contributed by the members is \$18,950.00.
- 3. The agreed value of property other than cash contributed by the members is \$00.00.
- 4. The total amount of cash and property contributed and anticipated to be contributed by members is \$187,900.00.

By:

Donese K. Beard, General Partner of

Beard, Ltd., Member

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit Constitutes an affirmation under the penalties Of perjury that the facts stated herein are true.)