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CRAWFORD, OWEN & HINES, P. A.
ATTORNEYS AT LAW

ATTORNEYS AT LAW 9800 Fourth Street North, Suite 403 ST. PETERSBURG, FLORIDA 33702

BRUCE C. CRAWFORD GEORGE E. OWEN, JR. J. BRADFORD HINES TELEPHONE 727/579-9978 FAX 727/579-4902

February 16, 1999

Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re:

Burton Mercer LLC

Dear Sir or Madam:

Enclosed herewith please find Articles of Organization, including the Affidavit of Membership and Contributions for filing. Also enclosed, please find a check in the amount of \$337.50 to cover the cost of filing fee (\$250.00), the fee for designation of the Registered Agent (\$35.00) and the cost for one certified copy (\$52.50) of the Articles to be returned to our office.

If you have any questions or need any additional information, please contact our office.

Thank you.

Sincerely,

J. Bradford Hines

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ARTICLES OF ORGANIZATION OF BURTON MERCER LLC

I hereby file these Articles of Organization as an authorized representative of a member of the limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

ARTICLE I NAME

The name of the limited liability company to be formed hereunder is BURTON MERCER LLC.

ARTICLE II DATE OF EXISTENCE AND PERIOD OF DURATION

This limited liability company shall begin existence effective the 10th day of February, 1999, or as soon thereafter as these Articles of Organization are filed with the Florida Secretary of State and shall continue in perpetuity, unless sooner terminated in accordance with the Operating Agreement and any Regulations adopted by the members (collectively the "Operating Agreement").

ARTICLE III PURPOSES AND LIMITATIONS

The purpose of this limited liability company is limited solely to (i) engaging in owning, holding, selling, leasing, transferring, exchanging, operating and managing property located at the Northwest corner of Burton Avenue and Mercer University Blvd., Macon, Georgia (the "Project"), (ii) entering into the first lien financing for the Project and (iii) transacting any and all business for which a limited liability company may be organized under the laws of the State of Florida that are incident, necessary and appropriate to accomplish the foregoing.

ARTICLE IV POWERS

The limited liability company shall have the power to take any and all lawful actions necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of its purposes.

ARTICLE V ADDRESS AND PLACE OF BUSINESS

The street address of the principal office and the mailing address of the limited liability company is 2152 14th Circle North, St. Petersburg, FL 33713.

ARTICLE VI MANAGEMENT

The limited liability company shall be managed by a Board of Managers. The names and current addresses of the initial Board of Managers are as follows:

Fred C. Tucker Aguirre 131 Roswell Street, Suite B-1 Alpharetta, GA 30001 Larry Sertich
131 Roswell Street, Suite B-1
Alpharetta, GA 30001

Clark H. Scherer, III 2152 14th Circle North St. Petersburg, FL 33713

ARTICLE VII ADMISSION OF ADDITIONAL MEMBERS

Admission of additional members is permitted by consent of all existing members. The terms and conditions of admission shall be as agreed by all members.

ATICLE VIII CONTINUATION OF BUSINES

In the event of the death, retirement, resignation, expulsion, bankruptcy or the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business of the limited liability company as set forth in the Operating Agreement.

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ARTICLE IX REGISTERED OFFICE AND REGISTERED AGENT

The street address of the limited liability company's initial registered office in Florida is 9800 Fourth Street North, St. Petersburg, FL 33702, and the name of its initial registered agent is J. Bradford Hines.

IN WITNESS THEREOF, the undersigned has executed these Articles of Organization this $10^{\rm th}$ day of February, 1999.

I. Bradford Hines

Authorized Representative

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 10th day of February, 1999 by J. Bradford Hines, as the authorized representative of Burton Mercer LLC, as his free act and deed for the uses and purposes therein stated. Such person is personally known to me.

Notary Public

CHERYL A. DeCOU Notary Public - State of Florida My Commission Expires August 9, 2002 CC765829

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of Burton Mercer LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent.

Signed this 10th day of February, 1999.

J. Bradford Hines

Registered Agent

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 10th day of February, 1999 by J. Bradford Hines, as Registered Agent for Burton Mercer LLC, as his free act and deed for the uses and purposes therein stated. Such person is personally known to me.

Notary Public

GHERYL A. DeCOU Notary Public - State of Florida My Commission Expires August 9, 2002

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AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned, as the authorized representative of a member of Burton Mercer LLC (the "Company"), deposes and says:

- 1. The Company has at least two members, and the amount of cash initially contributed to the Company's capital by the members is \$1,000.00.
- The agreed value of property other than cash contributed by members is zero.
- 3. The additional amount of cash or property anticipated to be contributed by the members is not expected to exceed zero.
- 4. The total amount of cash, other property and anticipated additional contributions is \$1,000.00.
- 5. In accordance with Section 608.408(3), Florida Statutes, the execution of this Affidavit constitutes an affirmation under penalties of perjury that, to the best of the undersigned's knowledge, the facts stated herein are true.

Signed this 10th day of February, 1999.

J. Bradford Hines

Authorized Representative

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 10th day of February, 1999 by J. Bradford Hines, III, as the authorized representative of Burton Mercer LLC, as his free act and deed for the uses and purposes therein stated. Such person is personally known to me.

Notary Public

CHERYL A. DeCOU Notary Public - State of Florida My Commission Expires August 9, 2002

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