

# CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302  
 (904) 224-8870 • 1-800-342-8062 • Fax (904) 224-2222

**L9900000452**

Triad Housing Ventures I,  
 LLC

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Acknowledgment	W. P. Verifier

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Art of Inc. File	_____
LTD Partnership File	_____
Foreign Corp. File	_____
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Fictitious Name File	_____
Trade/Service Mark	_____
Merger File	_____
Art. of Amend. File	_____
RA Resignation	_____
Dissolution / Withdrawal	_____
Annual Report / Reinstatement	_____
<input checked="" type="checkbox"/> Cert. Copy	_____
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Certificate of Status	_____
Certificate of Fictitious Name	_____
Corp Record Search	_____
Officer Search	_____
Fictitious Search	_____
Fictitious Owner Search	_____
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**ARTICLES OF ORGANIZATION  
OF  
TRIAD HOUSING VENTURES I, L.L.C.**

**ARTICLE I - Name**

The name of the Limited Liability Company is: **TRIAD HOUSING VENTURES I, L.L.C.** (the "Company").

**ARTICLE II - Address**

The mailing address and street address of the principal office of the Company is:

TRIAD HOUSING VENTURES I, L.L.C.  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

**ARTICLE III - Duration**

The Company shall exist perpetually unless sooner dissolved in accordance with the Company's Regulations or Florida law.

**ARTICLE IV - Management**

The Company is to be managed by its members. The names and addresses of the managing members are:

Oliver B. Pfeffer  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

David A. Schultz  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

David M. Reich  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

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**ARTICLE V - Admission of Additional Members**

Additional members may be admitted and the terms and condition of such admissions shall require the vote of all existing members, and shall be conditioned on the new member's agreement to abide by all existing agreements of the members regarding the conduct of the Company.

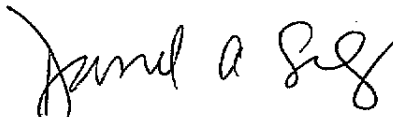
**ARTICLE VI - Members Rights to Continue Business**

The remaining members of the Company have the right to continue the business in the event of the termination of the Company at any time due to death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member or the occurrence of any other event which terminates the continued membership of a member in the Company, provided that all of the remaining members agree to do so in writing within 120 days after the date of a member's termination of membership.

**ARTICLE VII - Affidavit of Membership and Contributions**

The undersigned member or authorized representative of a member **TRIAD HOUSING VENTURES I, L.L.C.** certifies:

1. The above named limited liability company has at least one member.
2. The total amount of cash contributed by the members is \$100.00.
3. If any, the agreed value of property other than cash contributed by members is: \$-0-.
4. The total amount of cash or property anticipated to be contributed by members is \$100.00.  
This total includes amount from 1 and 2 above.

  
\_\_\_\_\_  
DAVID A. SCHULTZ, Managing Member  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

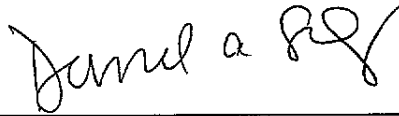
Dated: January 26, 1999

(In accordance with §608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under penalties of perjury that the facts stated herein are true.)

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**ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT**

The undersigned, having been named the Registered Agent of TRIAD HOUSING VENTURES I, L.L.C., hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Florida Statutes §608.415.



DAVID A. SCHULTZ, Registered Agent  
2450 Hollywood Boulevard, Suite 503  
Hollywood, Florida 33020

Dated: January 26, 1999

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