00/16 1,99/)06 TRANSMITTAL LETTER FOR

FLORIDA LIMITED LIABILITY COMPANY

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Subject: * FAIRWAY PARTNERS, LLC.

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Enclosed is an original and one (1) copy of:

Articles of Organization for FAIRWAY PARTNERS, LLC.

Affidavit of Membership and Contributions.

Certificate of Designation of Registered Agent / Registered Office

Filing fee for article of organization of Florida Limited Liability Company:

\$ 250.00 Filing fee for Articles of Organization and Affidavit\$ 35.00 Designation of Registered Agent

FROM :

jul wort

FAIRWAY PARTNERS, LLC Attn: Jerry Bishop

775 Gulf Shore Drive # 9211 Destin Florida 32541

Phone (850) 650-4161 Fax (850) 650-4162

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

The name of the Limited Liability Company is Florida Fairway Partners, UC

ARTICLE II

The mailing address and street address of the principal office of FAIRWAY PARTNERS florida LLC is 775 Gulf Shore Drive # 9211, Destin, Florida 32541.

ARTICLE III

The period of duration for FAIRWAY PARTNERS, LLC shall be perpetual.

ARTICLE IV

FAIRWAY PARTNERS, LLC is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is / are to serve as manager(s) is / are:

Florida FAIRWAY PARTNERS, LLC is to be managed by the members and the name(s) Х and address(es) of the managing member(s) is / are:

Realty Advisors, Inc. 775 Gulf Shore Drive # 9211 Destin, Florida 32541

Attn: Jerry Bishop, President

ARTICLE V

Florida Members of FAIRWAY PARTNERS, LLC shall have the right to admit additional members to the Company by a majority vote of the members subject to other terms and conditions that might be detailed in the Operating Agreement of the Company.

ARTICLE VI

Florida The members of FAIRWAY PARTNERS, LLC shall have the right to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in FAIRWAY PARTNERS, LLC. The terms for dealing with a member or members under these conditions shall be detailed in the Operating Agreement of FAIRWAY PARTNERS, LLC.

Storida These Articles of Organization for FAIRWAY PARTNERS, LLC are executed this the

day of January, 1999.

By:

Realty Advisors, Inc., Managing Member

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AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of \mathcal{F}_{log} id \mathcal{C} FAIRWAY PARTNERS, LLC deposes and says:

. . .

1) the above named limited liability company has at least two members		SECF	i. Auga≣
2) the total amount of cash contributed by the member(s) is	\$90,000	AN -7	
3) if any, the agreed value of property other than cash contributed by member(s) is	\$	PH 12: L	
4) the amount of cash or property anticipated to be contributed by member(s) is	\$135,000	TIONS	
5) the total amounts of 2, 3 and 4 is	\$225,000		- · · ·

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Signature of a member or authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

FLORIDA FAIRWAY PARTNERS, LCC

2. The name and address of the registered agent and office is: Jerry Bishop (NAME) 775 6ulf Chore Dr # 9211 (P. O. Box NOT ACCEPTABLE) DESTIN FL 32541 (CITY/STATE/ZIP)

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

(SIGNATURE)

Filing Fee: \$ 35 for Designation of Registered Agent