41 EE 00000 P

DEAN, MEAD & MINTON

ATTORNEYS AND COUNSELORS AT LAW

P. O. BOX 2757 FORT PIERCE, FLORIDA 34954-2757

1903 SOUTH 25TH STREET SUITE 200 FORT PIERCE, FLORIDA 34947

(561) 464-7700 (561) 562-7700 FAX (56I) 464-7877

****337.50

December 14, 1998

Division of Corporations State of Florida P.O. Box 6327 Tallahassee, FL 32314

> Re: Sabin Properties, L.L.C.

> > Sabin Properties, Ltd.

Dear Sir:

Enclosed please find the following for filing with your office:.

- Articles of Organization of Sabin Properties, L.L.C. and Affidavit of 1. Membership and Contributions which should be filed first;
- Certificate of Limited Partnership of Sabin Properties, Ltd. and 2. Affidavit of Capital Contributions of Sabin Properties, Ltd.;
- Check in the amount of \$337.50 representing the filing fee of the 3. limited liability company (\$250.00 filing fee; \$35.00 reg. agent fee and \$52.50 certified copy fee); and
- Check in the amount of \$1,837.50 representing the filing fee of 4. partnership (\$1750.00 filing fee; reg. agent fee of \$35.00 and certified copy fee of \$52.50).

If apything further is required, please advise. Name 13/31/98 Availability dec Very truly yours,

Eileen L. Wood, Legal Assistant

To Michael D. Minton

Update/Enclosures

Document Examiner

Updater/ew

Verifyer

cc: Charles H. Şabin, IV ACKNO FADATALEWICORP.MDMISabinISEC ST.WPD

DCC

200

W. P. Verifyer DCC

DEAN, MEAD, EGERTON, BLOODWORTH CAPOUANO & BOZARTH, P.A. (407) 841-1200

DEAN, MEAD, SPIELVOGEL, GOLDMAN & BOYD (407) 453 - 2333 • (407) 259 - 8900 • (407) 725 - 6373

ARTICLES OF ORGANIZATION

OF

SABIN PROPERTIES, L.L.C.

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do hereby set forth the following:

ARTICLE I - NAME OF CORPORATION

The name of the Limited Liability Company (the "Company") is SABIN

PROPERTIES, L.L.C.

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office (street address) and mailing address of this Company

E. Harbor Point Drive, Stuart, FL 34996.

ARTICLE III - PERIOD OF DURATION

This Company shall exist perpetually.

ARTICLE IV - MANAGEMENT.

Subject to the terms of the Regulations for the Company, the management of the Company shall be reserved to the managing member as follows:

Charles H. Sabin, IV 182 S. E. Harbor Point Drive Stuart, FL 34996

ARTICLE V - ADDITIONAL MEMBERS

Members may admit additional members upon unanimous agreement of the then existing members.

ARTICLE VI - PURPOSE.

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a Company organized and existing by virtue of such laws.

ARTICLE VII - REGISTERED AGENT AND REGISTERED OFFICE.

The name and street address of the initial registered agent in Florida for the Company is Charles H. Sabin, IV, 182 S.E. Harbor Point Drive, Stuart, 34996.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company, the business of the Company shall be continued with the consent of all remaining members of the Company.

IN WITNESS WHEREOF, the undersigned member of the Company has made and subscribed these Articles of Organization this 27^{H} day of November, 1998.

Charles H. Sabin, IV

ACCEPTANCE BY REGISTERED AGENT

Having been named as the registered agent for the above-mentioned Company at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties as registered agent. I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.

Signature:

Charles H. Sabin, IV

Date: November 27, 1998

- 3 -

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

This Affidavit is given pursuant to Section 608.407(2) of the Florida Statutes in connection with the formation of SABIN PROPERTIES, L.L.C., a limited liability company (the "Company"):

- The Company has more than one member. 1.
- The total amount of cash contributed by the members is \$0.00. 2.
- The agreed value of real estate contributed to the Company by the member is 3. \$74,000.00.
- The amount of additional capital contributions anticipated to be 4. by the members is \$0.00.

FURTHER AFFIANT SAYETH NOT.

Under the penalties of perjury, the undersigned duly authorized officer declares that he has read the foregoing and that the facts alleged are true, to the best of his knowledge and belief.

> BY ITS MEMBER: Charles H. Sabin, IV

Sworn to and subscribed before me this 27 day of November, 1998, by Charles H. Sabin, IV. Said person (check one) ___ is personally known to me, ___ produced a driver's license (issued by a state of the United States within the last five (5) years) as identification, or produced other identification, to wit:

Notary Public, State of Florida

Commission No.:

Commission Expir

F:\DATA\ew\corp.mdm\sabin\acticles org.wpd