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# ARTICLES OF ORGANIZATION

OF

V.I.P. GOLF ACADEMY L.L.C.

SECRETARY OF PURKTIONS
98 DEC 15 PM12: 25

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

#### ARTICLE 1 - NAME

The name of the limited liability company shall be V.I.P. GOLF ACADEMY L.L.C., ("Company").

#### **ARTICLE 2 - ADDRESS**

The principal place of business of the Company in Florida shall be 7352 Pine Creek Way, Port Saint Lucie, Florida 34986 and the mailing address shall be 1700 Rim Rock Street, Golden Colorado 80401.

#### **ARTICLE 3 - EFFECTIVE DATE**

These Articles of Organization shall be effective immediately upon approval of the Secretary of State, State of Florida.

#### **ARTICLE 4 - DURATION**

Subject to the provisions of Article 9, the Company's existence shall terminate no later than 30 years from its date of commencement, unless the Company is earlier dissolved as provided in these Articles of Organization.

## ARTICLE 5 - PURPOSES AND POWERS

The general purpose for which the Company is organized is to establish and operate a golf academy and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.



#### ARTICLE 6 - REGISTERED OFFICE AND REGISTERED AGENT

The initial address of registered office of this Company is AmeriLawyer®, at 343 Almeria Avenue, Coral Gables, Florida 33134. The name and address of the registered agent of this Company is AmeriLawyer®, 343 Almeria Avenue, Coral Gables, Florida 33134.

#### **ARTICLE 7 - MANAGEMENT**

The Managers of the Company shall be:

Operating Manager:

Earl Svenningsen

Vice Operating Manager: Brad Yates

Secretary:

Lvnn Svenningsen

Treasurer:

Brad Yates

whose addresses shall be the same as the mailing address of the Company.

#### ARTICLE 8 - ADMISSION OF NEW MEMBERS

No additional member(s) shall be admitted to the Company except with the unanimous written consent of all the member(s) of the Company and upon such terms and conditions as shall be determined by all the member(s). A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other member(s) of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### ARTICLE 9 - TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least one remaining member.

#### **ARTICLE 10 - MEMBERS**

The Managers of the Company shall be elected by the member(s) in accordance with regulations adopted by the member(s) for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the member(s) of the Company are:

Earl Svenningsen 1700 Rim Rock Street Golden Colorado 80401

Brad Yates 7352 Pine Creek Way Golden Colorado 80401

IN WITNESS WHEREOF, The undersigned, an authorized representative of the members, has made and subscribed these Articles of Organization at Coral Gables, Florida, for the foregoing uses and purposes, this December 14, 1998.

Elsie Sanchez, Authorized Representative of the Members

# ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN ARTICLES OF ORGANIZATION

AmeriLawyer®, having a business office identical with the registered office of the Company name above, and having been designated as the Registered Agent in the above and foregoing Articles of Organization, is familiar with and accepts the obligations of the position of Registered Agent under Section 608.4155, Florida Statutes and other applicable Florida Statutes.

AmeriLawyer®

Natalia Utrera, Vice President

## AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS OF V.I.P. GOLF ACADEMY L.L.C.

The undersigned member or authorized representative of a member of V.I.P. GOLF ACADEMY L.L.C. deposes and says:

- the above named limited liability company has at least one member.
- the total amount of contributions of the member(s) to V.I.P. GOLF 2. ACADEMY L.L.C. is as follows:

2.1	Cash:	\$10,000.00
		,

2.2 Property: \$0.00 A description of the property is attached and made a part hereof.

2.3 Promissory Note: \$0.00 2.4 Services Rendered: \$0.00

the total amount of other obligations to contribute to V.I.P. GOLF 3. ACADEMY L.L.C. is as follows:

	Cash:	\$0.00
	Property:	\$0.00
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A description of the property is attached and made a part hereof.

3.3 Services to be Performed: \$0.00

Signature of a member or authorized representative

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

> P Sarchez Typed or printed name of above signee

# PROPERTY EXHIBITS

Description of the Property Listed in 2.2 of the Affidavit of Membership and Contributions of V.I.P. GOLF ACADEMY L.L.C. is as follows:

none

Description of the Property Listed in 3.2 of the Affidavit of Membership and Contributions of V.I.P. GOLF ACADEMY L.L.C. is as follows:

none

