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JACOBSON & BEAVERS

ATTORNEYS AT LAW

400 W MARKET STREET, SUITE 201 GREENSBORO, NORTH CAROLINA 27401

FACSIMILE (336) 272-3892

November 19, 1998

VIA UPS

TELEPHONE

(336) 272-3706

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399 100002693191=-4-4 -11/23/98--01011--010 *****285.00 *****285.00 & 1

RE: College Fantasy Sports, L.L.C.

Gentlemen:

Enclosed please find Articles of Organization of College Fantasy Sports, L.L.C., in duplicate, along with a Certificate of Designation of Registered Agent/Registered Office, also in duplicate, for filing in your Office. Our check for \$285 in payment of the applicable filing fees is also enclosed.

Please forward the letter of acknowledgment with respect to this filing directly to the undersigned as soon as possible.

Thank you for your cooperation. Please give me a call (collect) should you require anything further.

Very truly yours,

Kenneth R. Jacobson

11: 40

Name 1313198
Availability Ccc

Documentsv
Examiner DCC

Updater

Updater
Verifyer

Acknowledgement DCC

W. P. Verifyer

DCC

1-48000008PJ

ARTICLES OF ORGANIZATION OF COLLEGE FANTASY SPORTS, L.L.C.

Pursuant to Section 608.407, Florida Statutes, the undersigned hereby submits these Articles of Organization for the purpose of forming a limited liability company.

ARTICLE I - Name:

The name of the Limited Liability Company is COLLEGE FANTASY SPORTS, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 12689 N.W. 11th Court Sungise, Broward County, Florida 33323.

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be up to and including December 31, 2023.

ARTICLE IV - Management:

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

Matthew T. Raydo 4900 N. Ocean Blvd. Apt. 1508 Ft. Lauderdale, FL 33308

Brian M. Granek 12689 N.W. 11th Ct. Sunrise, FL 33323

Matthew G. Kovarik 245 E. 44th Street Apt. 11-B New York, NY 10017 Michael Culbertson 287 S. Limestone St., #3 Lexington, KY 40508

Joseph S. Byers 1603 Nicholasville Rd., #2 Lexington, KY 40503

ARTICLE V - Admission of Additional Members:

The right of the members to admit additional members and the terms and conditions of the admission shall be (1) the written consent of 2/3 of the members, (2) the execution of such documentation as the Limited Liability Company may reasonably require and (3) the

payment of such reasonable expenses as the Limited Liability Company may incur in connection with the new member admission.

ARTICLE VI - Members Rights to Continue Business:

The right of the remaining members of the Limited Liability Company to continue the business on the death, retirement, resignation, explusion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be conditioned upon the written consent of 2/3 of the remaining members within ninety (90) days of the occurrence of such event.

ARTICLE VII - Affidavit of Membership and Contributions
The undersigned member of College Fantasy Sports, L.L.C. certifies:

- 1) The above named Limited Liability Company has at least two members;
- 2) the total amount of cash contributed by the members is \$16,500.00;
- no property other than cash is to be contributed by members;
 and
- 4) the total amount of cash contributed and anticipated to be contributed by the members is \$16,500.00.

Signature of Member

(In accordance with Section 608.408(3), Florida Statutes, ethe execution of this Affidavit constitutes an affirmation under the penalty for perjury that the facts stated herein are true.)

Matthew T. Raydo
Typed Name of Signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1.	The name of the limited liability company is: College Fantasy Sports,	<u>L.L.</u> C.		
		TAL	98	
2.	The name and the Florida street address of the registered agent are:		NOV	71
	pr.	<u> </u>	23	
	Brian/Granek	m S	ယ	
	NAME	F STA	<u>*</u>	
	12689 N.W. 11th Court	ORIDA	04	
	Florida street address (P. O. Box NOT ACCEPTABLE)		* -	. =
	Sunrise, FL 33323	_		
	CITY, STATE AND ZIP		•	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Brian M. Granele SIGNATURE

Filing Fee: \$ 35 for Designation of Registered Agent