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Diversion of Corporations
Fax Number : (850)922-4003

From:
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305)672-0686
Ext Number : (305)672-9110

DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

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FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

November 25, 1998

TERRI GRUMER SONN SIMON SCHINDLER & SANDBERG, P.A. 2650 BISCAYNE BLVD MIAMI, FL 33137

SUBJECT: FORTUNE FUNDING COMPANY, LLC

REF: W98000026525

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The name of the entity cannot include "Company." This word/abbreviation is readily associated with or is commonly used to denote another type of entity. Please amend your document throughout accordingly.

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Diane Cushing Corporate Specialist FAX Aud. #: H98000022050 Letter Number: 298A00056379

Division of Corporations - P.O. BOX 6327 - Tallahassee, Florida 32314

ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:

Fortune Funding, L.L.C.

Article II. Duration

The duration of the Company shall be perpetual unless the Company dissolves in accordance with the provisions of the Company's Regulations or these Articles of Organization.

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Article III. Address

The mailing address and the street address of the principal office of the Company is:

Fortune Funding, L.L.C. 110 East 59th Street 20th Floor New York NY 10022

Article IV. Registered Agent

The name and address of the registered agent of the Company is:

Terri Grumer Sonn Simon, Schindler & Sandberg, P.A. 2650 Biscayne Boulevard Miami FL 33137

Article V. Percentage Interest: Membership Certificate

The profits and losses of the Company shall be allocated to the members in accordance with and in proportion to each member's Percentage Interest (which shall be equal to the number of Units owned by a member divided by the total number of Units owned by all of the members), unless otherwise provided in the Regulations of the Company. A member's interest in the Company may be evidenced by a Membership Certificate issued by the Company.

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Article VI. Dissolution

The Company shall be dissolved upon the death, bankruptcy, dissolution or termination of a member's membership in the Company for any reason, unless the business of the Company is continued by the consent of all the remaining members of the Company within 30 days after any of these events.

Article VII. Transferability of Member's Interest

No member shall have the right to assign the member's interest in the Company without the written agreement of a majority of the Units. If a majority of the Units do not approve the assignment, the assignee shall have no right to become a member, to participate in the management of the Company or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Article VIII. Management

The management of the Company is reserved to the managers. The name and address of each manager is:

ROBERT S. OLNICK		
110 East 59th Street 20th Floor New York NY 10022		
SYLVIA OLNICK		
110 East 59th Street 20th Floor New York NY 10022		_
		_

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Article IX. Purpose of the Company

The purpose of the Company shall be to engage in any lawful commercial act or activity for which a limited liability company may be formed under the Florida Limited Liability Company Act.

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Article X. Company Existence

The Company's existence shall begin effective as of November 24, 1998.

AUTHORIZED REPRESENTATIVE OF A MEMBER:

TERRI GRUMER SONN

by L.A. Uriarte as attorney-in-fact

Date: November 25, 1998.

Terri Grumer Sonn | FL Bar Member 705365 Simon, Schindler & Sandberg, P.A. 2650 Biscayne Boulevard Miami FL 33137 305-576-1300

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AFFIDAVIT OF CAPITAL CONTRIBUTIONS

<u>LIMITED LIABILITY COMPANY</u>: Fortune Funding, L.L.C.

The undersigned deposes and says:

- 1. The above named Company has at least one member.
- 2. The total amount of initial cash contributed by the members is \$10.00.
- 3. The agreed value of property other than cash contributed by the members is zero. (If the members contributed property other than cash, a description of the property is attached.)
- 4. The total amount of cash or property anticipated to be contributed by the members is \$900,000,000.00 or less.

AUTHORIZED REPRESENTATIVE OF A MEMBER:

TERRI GRUMER SONN

by L.A. Uriarte as attorney-in-fact

Date: November 25, 1998.

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CERTIFICATE OF DESIGNATION REGISTERED AGENT/OFFICE

LIMITED LIABILITY COMPANY: Fortune Funding, L.L.C.

REGISTERED AGENT/OFFICE:

Terri Grumer Sonn Simon, Schindler & Sandberg, P.A. 2650 Biscayne Boulevard Miami FL 33137 98 NOV 24 AM 10: 15

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Certificate. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

Terri Grumer Sonn

by L.A. Uriarte as attorney-in-fact

Date: November 25, 1998.

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