

L98000002861

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Magnolia Parke Apartments
2c

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1198-26456

00789-00524-00671

Please be specific on
Admitting members.

- ___ Art of Inc. File
- ___ LTD Partnership File
- ___ Foreign Corp. File
- L.C. File
- ___ Fictitious Name File
- ___ Trade/Service Mark
- ___ Merger File
- ___ Art. of Amend. File
- ___ RA Resignation
- ___ Dissolution / Withdrawal
- ___ Annual Report / Reinstatement
- Cert. Copy
- ___ Photo Copy
- Certificate of Good Standing
- ___ Certificate of Status
- ___ Certificate of Fictitious Name
- ___ Corp Record Search
- ___ Officer Search
- ___ Fictitious Search
- ___ Fictitious Owner Search
- ___ Vehicle Search
- ___ Driving Record
- ___ UCC 1 or 3 File
- ___ UCC 11 Search
- ___ UCC 11 Retrieval
- ___ Courier

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DIVISION OF CORPORATIONS
98 NOV 24 AM 8:18

RECEIVED
98 NOV 24 AM 10:35
DIVISION OF CORPORATIONS

Name Availability	MCH
Document Examiner	MCH
Updater	MCH
Judicial Verifier	MCH
Acknowledgement	MCH
W. P. Verifier	MCH

Signature

Requested by: Cher 11.24 1017

Name _____ Date _____ Time _____

Walk-In _____ Will Pick Up _____



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

November 24, 1998

CAPITAL CONNECTION, INC.

SUBJECT: MAGNOLIA PARKE APARTMENTS LC
Ref. Number: W98000026456

We have received your document for MAGNOLIA PARKE APARTMENTS LC and your check(s) totaling \$346.25. However, the enclosed document has not been filed and is being returned for the following correction(s):

In Article V, please state a specific condition upon which additional members will be admitted to the company. For example, if it shall be by a unanimous or majority vote of the members, state that.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6967.

Michelle Hodges
Document Specialist

Letter Number: 398A00056245

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98 NOV 24 PM 4:01
DIVISION OF CORPORATIONS

Corrected

ARTICLES OF ORGANIZATION

for

Magnolia Parke Apartments LC

The undersigned subscriber to these Articles of Organization, a natural person competent to contract, hereby forms a limited liability company under the laws of the State of Florida.

ARTICLE I. NAME

The name of the limited liability company shall be: Magnolia Parke Apartments LC.

ARTICLE II. ADDRESS

The mailing address of the initial registered office and the principal office of the limited liability company shall be P.O. Box 13116, Gainesville, Florida 32604.

The street address of the initial registered office and the address of the principal office of the limited liability company shall be 220 N. Main Street, Gainesville, Florida 32601.

ARTICLE III. TERM OF EXISTENCE

The duration of this limited liability company is perpetual.

ARTICLE IV. MANAGER

The name and street address of the managing member of this limited liability company is:

Nathan S. Collier
220 N. Main Street
Gainesville, Florida 32601

ARTICLE V. ADMISSION OF ADDITIONAL MEMBERS

The members of the limited liability company shall have the right to increase or decrease the number of members from time to time by a majority vote of the members.

ARTICLE VI. MEMBERS' RIGHTS TO CONTINUE BUSINESS

The remaining members of the limited liability company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the limited liability company.

ARTICLE VII. INITIAL REGISTERED AGENT

The name and street address of the initial registered agent signing these Articles of Organization is:

Nathan S. Collier
220 N. Main Street
Gainesville, FL 32601

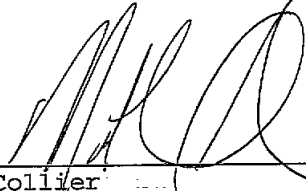
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SECRETARY OF STATE
DIVISION OF CORPORATIONS

ARTICLE VIII. AMENDMENT OF ARTICLES

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, and any right conferred upon members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned Managing Member has executed these Articles of Organization this 13th day of November, 1998.




Nathan S. Collier

STATE OF FLORIDA
COUNTY OF ALACHUA

The foregoing Articles of Organization were subscribed before me, the undersigned authority, this 13th day of November, 1998, by Nathan S. Collier, who is personally known to me and who did not take an oath.

Notary Seal


Notary Public



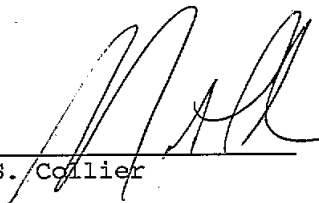
Department of State
The Capital
Tallahassee, Florida 32399

Pursuant to Florida Statutes Section 608.415, the undersigned limited liability company organized under the laws of the State of Florida, submits the following statement in designating the registered agent in the State of Florida.

1. The name of the limited liability company is Magnolia Parke Apartments LC.
2. The name of and street address of the registered agent and office is:
Nathan S. Collier
220 N. Main Street
Gainesville, Florida 32601

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment of registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 13th day of November, 1998.



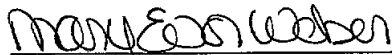
Nathan S. Collier

STATE OF FLORIDA
COUNTY OF ALACHUA

The foregoing Acceptance of Appointment was acknowledged before me, the undersigned authority, this 13th day of November, 1998 by Nathan S. Collier who is personally known to me and who did not take an oath.

Notary Seal





Notary Public

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

for

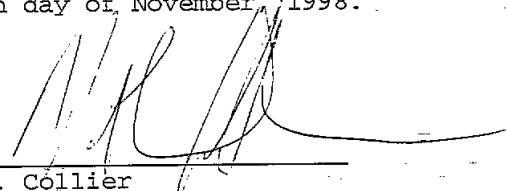
Magnolia Parke Apartments LC

The undersigned member of Magnolia Parke Apartments LC deposes and says:

1. The above named limited liability company has at least one member.
2. The total amount of cash contributed by the member is \$1,000
3. If any, the agreed value of property other than cash contributed by the member is \$0
4. The amount of cash or property anticipated to be contributed by the member is \$999,000
5. The total amount of 2, 3, and 4 is \$1,000,000

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

This 18th day of November, 1998.




Nathan S. Collier

STATE OF FLORIDA
COUNTY OF ALACHUA

The foregoing Affidavit was subscribed before me, the undersigned authority, this 18th day of November, 1998, by Nathan S. Collier, who is personally known to me and who did not take an oath.

Notary Seal





Notary Public