

L98000002811

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Foelcke Investments
L.C.

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***285.00 ***285.00

W98-25629

Name
Availability
Document
Examiner
Updater
Officer verifyer
Acknowledgement
W. P. Verifier

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TALLAHASSEE, FLORIDA

Name	
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Acknowledgement	
W. P. Verifier	

Signature _____

Requested by: _____

Name

Date

Time

11/13/98 9:00

Walk-In _____

Will Pick Up _____

- ____ Art of Inc. File _____
- ____ LTD Partnership File _____
- ____ Foreign Corp. File _____
- ✓ L.C. File _____
- ____ Fictitious Name File _____
- ____ Trade/Service Mark _____
- ____ Merger File _____
- ____ Art. of Amend. File _____
- ____ RA Resignation _____
- ____ Dissolution / Withdrawal _____
- ____ Annual Report / Reinstatement _____
- ____ Cert. Copy _____
- ✓ Photo Copy _____
- ____ Certificate of Good Standing _____
- ____ Certificate of Status _____
- ____ Certificate of Fictitious Name _____
- ____ Corp Record Search _____
- ____ Officer Search _____
- ____ Fictitious Search _____
- ____ Fictitious Owner Search _____
- ____ Vehicle Search _____
- ____ Driving Record _____
- ____ UCC 1 or 3 File _____
- ____ UCC 11 Search _____
- ____ UCC 11 Retrieval _____
- ____ Courier _____

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FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

November 13, 1998

CAPITAL CONNECTION

TALLAHASSEE, FL 32302

SUBJECT: FOELSKE INVESTMENTS, L.C.
Ref. Number: W98000025629

We have received your document for FOELSKE INVESTMENTS, L.C. and your check(s) totaling \$285.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Section 608.407(1)(e), Florida Statutes, requires the articles of organization to set forth the right, if given, of the members to admit additional members and the terms and conditions of the admissions. Reference to the operating agreement is not sufficient.

Section 608.407(1)(f), Florida Statutes, requires the articles of organization to set forth the right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company. Reference to the operating agreement is not sufficient.

If you have any questions concerning the filing of your document, please call (850) 487-6020.

Tammi Cline
Document Specialist

Letter Number: 198A00054863

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ARTICLES OF ORGANIZATION
FOELSKE INVESTMENTS, L.C.
A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Names:

The name of the Limited Liability Company is:

FOELSKE INVESTMENTS, L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

c/o Fred R. Tuerpe
Club Esprit Apartment Suites
525 One Center Boulevard
Altamonte Springs, Florida 32701

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be perpetual until it is dissolved and its affairs wound up in accordance with the regulations duly adopted by this Limited Liability Company and the Florida Statutes.

ARTICLE IV - Management:

The Limited Liability Company is to be managed by a manager or managers and the name and address of the manager is: Fred R. Tuerpe, Club Esprit Apartments, 525 One Center Boulevard, Altamonte Springs, Florida 32701.

This manager is to serve as the manager of the Limited Liability Company until the first annual meeting of members or until his successor is elected and qualified.

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ARTICLE V - Admission of Additional Members:

There is no right given to the members to admit additional members.

ARTICLE VI - Members Rights to Continue Business:

The remaining members of this Limited Liability Company shall have the right to continue the business of the Limited Liability Company on the death, retirement, resignation, exclusion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company by unanimous written agreement executed by all remaining numbers of the Limited Liability Company.

ARTICLE VII - Affidavit of Membership and Contributions

The undersigned authorized representative of a member of Foelske Investments, L.C. certifies:

- 1) the above named Limited Liability Company has at least two (2) members;
- 2) the total amount of cash contributed by the members is \$-0-;
- 3) if any, the agreed value of property other than cash contributed by members is \$-0-;
- 4) the total amount of cash and property contributed and anticipated to be contributed by member(s) is \$15,150,000.00.


ARTICLE VIII - Registered Agent

Charles E. Garris, whose street address is 817 Beachland Boulevard, Vero Beach, Florida 32963, is appointed as the initial Registered Agent in this State for this Limited Liability Company.

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Dated this 19 day of November, 1998.

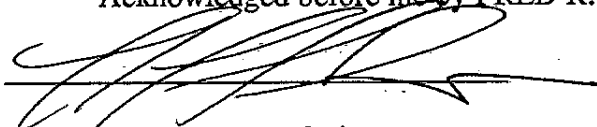
(In accordance with §608.408(3), Florida Statutes, the execution of this affidavit constitutes and affirmation under the penalties of perjury that the fact stated herein are true.)


FRED R. TUERPE

STATE OF FLORIDA

COUNTY OF INDIAN RIVER

Acknowledged before me by FRED R. TUERPE this 15 day of November, 1998.





Charles F. Garris
MY COMMISSION # CC687149 EXPIRES
November 21, 2001
BONDED THRU TROY FAIN INSURANCE, INC.

(Print, type, or stamp commissioned name of notary public)

Personally known or produced identification _____
Type of identification produced _____

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CONSENT OF REGISTERED AGENT

Having been named as Registered Agent for this Limited Liability Company at the registered office designated in the foregoing Articles of Organization, the undersigned is familiar with and accepts the obligations of this designation.

Dated this 15 day of November, 1998.


CHARLES E. GARRIS
Registered Agent