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FAX #: (850) 785-2999

NAME: NORTH LAGOON ROAD PARTNERSHIP, L.L.C.

AUDIT NUMBER.....H98000021292

DOC TYPE.....LIMITED LIABILITY COMPANY

CERT. OF STATUS...1

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CERT. COPIES.....1

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ARTICLES OF ORGANIZATION
OF
NORTH LAGOON ROAD, L.L.C.

Pursuant to the provisions of Chapter 608, Florida Statutes, 1996, the undersigned hereby adopts the following Limited Liability Company Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is North Lagoon Road, L.L.C.

ARTICLE II - DURATION

The Company shall exist perpetually.

ARTICLE III - MAILING ADDRESS AND STREET ADDRESS

The mailing address and the street address of the principal office of the Company are 1366 W. 15th Street, Panama City, Florida 32401.

ARTICLE IV - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent of the Company are Donald F. Nations, 1366 W. 15th Street, Panama City, Florida 32401.

THIS INSTRUMENT PREPARED BY:

J. Robert Hughes, Esq.
Fla. Bar No. 011 1806
Barron, Redding, Hughes, Fite,
Bassett, Fensom & Sanborn, P.A.
220 McKenzie Avenue
Panama City, Florida 32401
850/785-7454

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TO

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ARTICLE V - MEMBERSHIP

The Members may permit the admission of Additional Members, upon the unanimous consent of all Members of the Company.

ARTICLE VI - CONTINUATION OF BUSINESS

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or the occurrence of any other event which would otherwise terminate the continued membership of a Member in the Company, the remaining Members of the Company may continue the business of the Company.

ARTICLE VII - MANAGEMENT

The Company shall be managed by its Members.

IN WITNESS WHEREOF, the undersigned member, constituting one of the initial Members of the Company, has executed these Articles of Organization on this 16th day of November, 1998.

Donald F. Nations
Donald F. Nations

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STATEMENT OF ACCEPTANCE AND DESIGNATION OF REGISTERED AGENT

OF

NORTH LAGOON ROAD, L.L.C.

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County of Bay

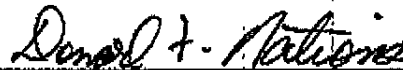
Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is NORTH LAGOON ROAD, L.L.C.

The name of the registered agent for NORTH LAGOON ROAD, L.L.C., is Donald F. Nations, and the street address of the company's principal office where the agent is located is 1366 W. 15th Street, Panama City, Florida 32401.

This statement is to acknowledge that, as indicated above, NORTH LAGOON ROAD, L.L.C., has appointed me, Donald F. Nations, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

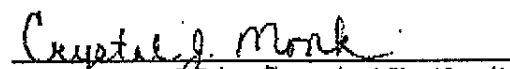
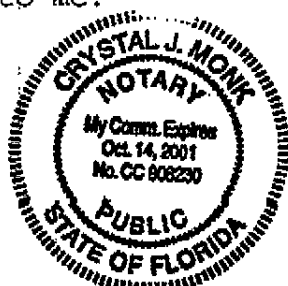
DATED this 16th day of November, 1998.



Donald F. Nations
Registered Agent

The foregoing instrument was acknowledged before me this 16th day of November, 1998, by Donald F. Nations, agent on behalf of NORTH LAGOON ROAD, L.L.C., a limited liability company. He is personally known to me.

(seal)


Notary Public Crystal J. Monk

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AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

STATE OF FLORIDA;
COUNTY OF BAY.

After first being duly sworn, and in compliance with Florida Statutes §608.407(2), DONALD F. NATIONS, ("Affiant"), hereby swears and attests as follows:

1. That he is sui juris, competent to testify and has personal knowledge of the contents of this Affidavit.

2. That NORTH LAGOON ROAD, L.L.C. has at least 2 Members, whose names and addresses are as follows:

Sheila G. White
1017 Cedar Hill Road
Knoxville, Tennessee 37919

Robert H. Latimer
1025 Cedar Hill Road
Knoxville, Tennessee 37919

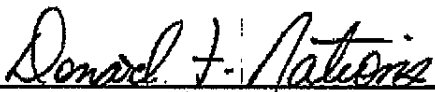
Donald F. Nations
1366 W. 15th Street
Panama City, Florida 32401

Bonnie B. Cauthen
95 Country Club Drive, West
Destin, Florida 32541

3. The amount of cash, or a description and agreed-upon value of property other than cash, which has been contributed by the initial Members to the Company is as follows:

Sheila G. White	\$30,600
Robert H. Latimer	30,600
Donald F. Nations	7,200
Bonnie B. Cauthen	3,600

Further Affiant sayeth not.


Donald F. Nations

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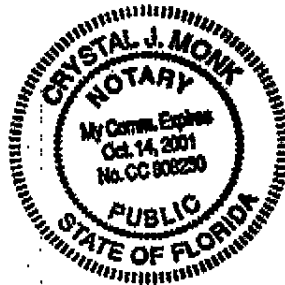
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STATE OF FLORIDA
COUNTY OF BAY

The foregoing was acknowledged before me this 16th day of November, 1998, by DONALD F. NATIONS, who: (notary must check applicable box)

- ☒ is personally known to me.
☐ produced a current Florida driver's license as identification.
☐ produced _____ as identification.

(SEAL)



Crystal J. Monk
Crystal J. Monk
(Print Name)

Notary Public

Serial # _____

My Commission Expires: _____

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