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Nason Yeager et al

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☐ For Review

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Re: Filing Articles of Organization for KRW Real Estate Investments, L.L.C.

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November 12, 1998

THOMAS J. YEAGER, ESQ.  
NASON, YEAGER, GERSON  
1645 PALM BEACH LAKES BLVD., SUITE 1200  
WEST PALM BEACH, FL 33418

SUBJECT: KRW REAL ESTATE INVESTMENTS, L.L.C.  
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We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 608.407(1)(e), Florida Statutes, requires the articles of organization to set forth the right, if given, of the members to admit additional members and the terms and conditions of the admissions. Reference to the operating agreement is not sufficient.

Section 608.407(1)(f), Florida Statutes, requires the articles of organization to set forth the right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company. Reference to the operating agreement is not sufficient.

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## LIMITED LIABILITY COMPANY

KRW Real Estate Investments, L.L.C.

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Page Count	04
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**ARTICLES OF ORGANIZATION  
OF  
KRW REAL ESTATE INVESTMENTS, L.L.C.**

I, the undersigned sole member, hereby makes, acknowledges and files these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

**ARTICLE I**

**NAME**

The name of this Limited Liability Company shall be:

KRW REAL ESTATE INVESTMENTS, L.L.C.

**ARTICLE II**

**ADDRESS**

The mailing address of the principal office of the Limited Liability Company is:

1650 S. Dixie Highway, Suite 3-CD  
Boca Raton, Florida 33432

**ARTICLE III**

**DURATION**

The period of duration for the Limited Liability Company shall be perpetual.

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Thomas J. Yeager, Esq. (FL Bar No. 093206)  
Nason, Yeager, Gerson, White & Lioce, P.A.  
1645 Palm Beach Lakes Blvd., Suite 1200  
West Palm Beach, FL 33418  
Phone: (561) 686-3307

ARTICLE IVMANAGEMENT

The powers of the Limited Liability Company shall be exercised by or under the authority of, and the business and affairs of the Limited Liability Company shall be managed under the direction of the sole member, and the name and address of the managing member is:

Name

Karl R. Wilhelm

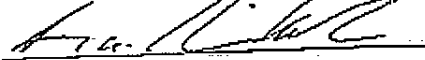
Street Address1650 S. Dixie Highway, Suite 3-CD  
Boca Raton, Florida 33432ARTICLE VADMISSION OF ADDITIONAL MEMBERS

The Members may not admit new Members without the consent of all Members.

ARTICLE VI

In the event of the death, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company will be continued by unanimous consent of the remaining Members at a special meeting of Members called for such purpose, for which the Managing Member will give notice to all Members promptly after learning of such event.

IN WITNESS WHEREOF, the undersigned sole member has made and subscribed these Articles of Organization at West Palm Beach, Florida, for the uses and purposes aforesaid, this 10th day of November, 1998.

 Sole Member  
Karl R. Wilhelm

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DESIGNATION AND ACCEPTANCE  
OF  
REGISTERED AGENT/REGISTERED OFFICE

In pursuance of Chapter 608, Sections 415 and 507, Florida Statutes, KRW REAL ESTATE INVESTMENTS, L.L.C., having filed its Articles of Organization contemporaneously herewith, with its registered office as indicated therein at 1650 S. Dixie Highway, Suite 3-CD, Boca Raton, Florida 33432, has named Thomas J. Yeager located thereat as its registered agent to accept service of process within this State.

By: 

Karl R. Wilhelm, Sole Member

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Having been named as registered agent to accept service of process for the above-stated limited liability company, at the location designated herein, I hereby consent to and accept the appointment to act in this capacity, acknowledge that I am familiar with and accept the obligations of a registered agent and agree to comply with the laws of Florida applicable thereto.

By: 

Thomas J. Yeager, Registered Agent

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**AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS OF  
KRW REAL ESTATE INVESTMENTS, L.L.C.**

The undersigned sole member of KRW REAL ESTATE INVESTMENTS, L.L.C.  
deposes and says:

1. The above named limited liability company has at least one member;
2. The total amount of cash contributed by the sole member is \$100.00;
3. If any, the agreed value of property other than cash contributed by the sole member is \$0.00;
4. The amount of cash or property anticipated to be contributed by the sole member is \$100.00;
5. The total amount of 2, 3 and 4 is \$100.00;

In accordance with Chapter 608, Section 408(3), Florida Statutes, the execution of this affidavit constitutes an affirmative under the penalties of perjury that the facts stated herein are true.

Dated: November 10, 1998

By:   
Karl R. Wilhelm, Sole Member