L98000000636

TRANSMITTAL LETTER FOR FLORIDA LIMITED LIABILITY COMPANY

SUBJECT: NDC ASSOCIATES IV, L.C.

Enclosed is an original and one (1) copy.

P.O. Box 6327

Tallahassee, FL 32314

Filing fee for articles of organization of Florida Limited Liability Company:

\$ 250.00 Filing fee for Articles of Organization and Affidavit

\$ 35.00 Designation of Registered Agent

\$ 8.75 Certificate of Status

\$ 52.50 Certified copy

From: Stephen D. Coleman

NDC Associates IV, L.C.

5811 Pelican Bay Blvd., Suite 208

Naples, Florida 34108

(941) 566-2719

98 NOV -9 PM 4: 30 SECRETARY OF STATE TAIL AHASSEE, FLORIDA

Name
Availability

Document
Examiner

Updater
Verifyer

Acknowledgyment

W. P. Verifyer

ARTICLES OF ORGANIZATION FOR NDC ASSOCIATES IV, L.C.

The name of the Limited Liability Company is NDC ASSOCIATES IV, L.C.

Article II - Address

The mailing address and street address of the principal office of the Limited Liability Company is 5811 Pelican Bay Blvd. Suite. 208, Naples, Florida 34108 and the principal business office in the State of Florida is 5811 Pelican Bay Blvd., Suite 208, Naples, Florida 34108.

Article III - Duration

The period of duration for the Limited Liability Company shall be twenty (20) years, unless terminated earlier in accordance with the Operating Agreement of the Limited Liability Company.

Article IV - Management

The Limited Liability Company is to be managed by the following members:

Majestic West, Inc., 5811 Pelican Bay Blvd., Suite 208, Naples, Florida 34108.,

Russell Development, Inc., 39 Brighton Avenue, Boston, Massachusetts 02134.

Article V - Admission of Additional Members

The members shall have the right to admit additional members and the terms and conditions of the admission shall be by unanimous consent of all of the members.

Article VI - Members Right to Continue Business

The remaining members of the Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

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SECRETARY OF STATE

Article VII - Registered Agent

The name and address of the registered agent of the Limited Liability Company is Linda A. Lawson, Attorney, 866 99th Avenue North, Naples, Florida 34108.

Respectfully submitted this 19 day of October, 1998.

Stephen D. Coleman

CERTIFICATION OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the NDC ASSOCIATES IV, L.C. at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: Ocholer 19 1998

Linda A. Lawson, Attorney 866 99th Avenue North Naples, Florida 34108 (941) 591-3580 ph

(941) 591-3582 fax

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STATE OF FLORIDA COUNTY OF COLLIER

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member of NDC ASSOCIATES IV, L.C. deposes and says:

- 1. The above named limited liability company has at least two members;
- 2. The total amount of cash contributed by the members is \$50,000.00;
- 3. There is no property other than cash contributed by the members;
- 4. The amount of cash or property anticipated to be contributed by members is \$ 350,000.000.
- 5. The total amounts of 2, 3, and 4 is \$ 400,000.00.

Stephen D. Coleman

Sworn to and subscribed before me this <u>i?</u> day of October, 1998, by Stephen D. Coleman, who is personally known to me or who produced ______ as identification.

Notary

DONNA VIRGA

My Comm Exp. 6/15/99

My Comm Exp. 6/15/99 Bonded By Service Ins No. CC472836

Known []Other LD

F STATE

FILED