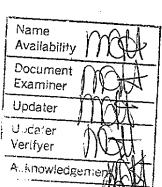




THE UNITED STATES CORPORATION COMPANY		
	ACCOUNT NO. : 0.72100000032	
	REFERENCE : 005105 .9512A	
Ĭ.	AUTHORIZATION :	
	COST LIMIT: \$ 346.25	
ORDER DATE	: October 22, 1998	
ORDER TIME	: 1:21 PM	÷
ORDER NO.	: 005105-005	2670620
CUSTOMER NO	9512A	
\$ \$ \$	Steven Lederer, Esq STEVEN J. LEDERER, ESQ STEVEN J. LEDERER, ESQ Suite 100 2450 Ne Miami Gardens Drive North Miami Bea, FL 33180	THE CEIVED 98 OCT 22 PH 2: 52 DIVISION OF GORPORATION
	DOMESTIC FILING	and the second
NAME	: HOLLYWOOD CIRCLE PENTHOUSE, L.L.C.	H 2: 52 PORATION
	EFFECTIVE DATE:	
· · · · · · · · · · · · · · · · · · ·	LES OF ORGANIZATION FICATE OF LIMITED PARTNERSHIP	SEC DIVISIO 98 OC
PLEASE RETU	RN THE FOLLOWING AS PROOF OF FILING:	FIL ON OF C CT 22
XX CER		
	IN STAMPED COPY FIFICATE OF GOOD STANDING	STATE PORATIONS
CONTACT PER	SON: Tamara Odom EXAMINER'S INITIALS:	08 TENS



ARTICLES OF ORGANIZATION OF HOLLYWOOD CIRCLE PENTHOUSE, L.L.C.

- 1. The name of the limited liability company is Hollywood Circle Penthouse, L.L.C. (the "Company").
- 2. The mailing address of the Company and the street address of the principal office of the Company are:

c/o Gary R. Jaffe 3 Bethesda Metro Center Suite 430 Bethesda, Maryland 20814

3. The name and registered office of the initial registered agent of the Company in Florida are:

Steven L.J. Lederer, Esquire 2450 N.E. Miami Gardens Drive Suite 100 N. Miami Beach, Florida 33180

0CT 22 PM 4:

The registered agent is an individual who resides in the State of Florida, and whose business office is identical with such registered office.

- 4. The period of duration of the Company shall be perpetual.
- 5. The Company is to be managed by a manager or managers. The name and address of the initial manager of the Company, who is to serve as manager until his successor(s) is (are) elected and qualify, are as follows:

Name: Address:

Gary R. Jaffe 3 Bethesda Metro Center Suite 430

Bethesda, Maryland 20814

6. The rights and authority of the members of the Company shall be governed by a separate written Operating Agreement among the members, and no member of the Company, solely by virtue of being a member, shall have authority to bind the Company. The Operating Agreement in its entirety and its amendments shall be in writing.

[Signature Appears on Following Page]

Signed this 21st day of October, 1998.

Steven M. Glazer, Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

I, STEVEN L. J. LEDERER, Esquire, the undersigned, having been designated as the Registered Agent in the above and foregoing Articles of Incorporation of:

do hereby accept such designation and agree to comply with the laws of the State of Florida relative thereto.

By:

STEVEN L. J. LEDERER, Esquire Registered Agent Suite 100 2450 N. E. Miami Gardens Drive

North Miami Beach, FL, 33180 Phone: (305) 935-6300

AFFIDAVIT OF CAPITAL CONTRIBUTIONS OF HOLLYWOOD CIRCLE PENTHOUSE, L.L.C.

The undersigned, as Authorized Representative of Hollywood Circle Penthouse, L.L.C., a Florida limited liability company (the "Company"), hereby certifies:

- 1. The Company has at least one member.
- 2. The amount of cash and the agreed value of property other than cash contributed by the members to the Company to date is zero and 00/100 Dollars (\$0.00).
- The total amount of cash anticipated to be contributed by the members to the Company is Eighty Thousand and 00/100 Dollars (\$80,000.00). The agreed value of property other than cash anticipated to be contributed by the members to the Company is zero and 00/100 Dollars (\$0.00).

Signed this 21st day of October, 1998.

Steven M. Glazer, Authorized Representative