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ACCT#: 110263002111

CONTACT: RICARDO BAJANDAS

FAX #: (305)377-1771

NAME: IMS HOLDINGS, LLC

AUDIT NUMBER..... H98000016589

DOC TYPE.....LIMITED LIABILITY COMPANY

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September 15, 1998

RICARDO BAJANDAS, P.A.

SUBJECT: IMS HOLDINGS, LLC

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We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The document must contain the entity's complete mailing address.

The affidavit must set forth the amount of the cash and a description and the agreed value of property other than cash contributed by the members, and the amount anticipated to be contributed by the members.

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ARTICLES OF ORGANIZATION

OF

IMS HOLDINGS, LLC

These Articles of Organization of a Limited Liability Company under Florida Statutes Chapter 608 are made and entered into as of the 4th day of September, 1998.

- 1. Name. The name of the limited liability company is IMS HOLDINGS, LLC.
- 2. <u>Duration</u>. The company shall have a duration of thirty (30) years from the date hercof, unless earlier terminated in accordance with Florida Statutes Chapter 608.
- 3. Address. The address of the company's principal office and mailing address shall be:

601 Brickell Key Drive, Suite 705 Miami, Florida 33131

4. Registered Agent and Address. The initial registered agent of the company is De La Peña, Villanueva & Bajandas, LLP, the address of which is:

601 Brickell Key Drive, Suite 705 Miami, Florida 33131.

- 5. <u>New Members</u>. The members may admit new members upon agreement of the members upon terms determined hereafter by the members.
- 6. <u>Continuation</u>. Upon occurrence of an event listed in Florida Statute 608.407(1)(f), the then existing and/or non-bankrupt members may continue the business of the company, if all agree to do so.

Preparer:
Ricardo Bajandas
De La Peña, Villanueva & Bajandas, LLP
601 Brickell Key Drive, Suite 705
Miami, Florida 33131
Ph. (305) 377-0909
FL BAR NO. 0987750

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IMS HOLDINGS, LLC
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7. <u>Management</u>. The company shall be managed by its designated manager until the first annual meeting of the members or until a successor is elected and qualifies. The designated manager's name and address is as follows:

Israel Salabarria 601 Brickell Key Drive, Suite 705 Miami, Florida 33131

- 8. Powers. This company shall have powers listed in Florida Statute 608.404.
- 9. <u>Transferability</u>. No member may transfer his, her or its interest in the company without the consent of the other members.
- 10. <u>Regulations</u>. The members shall have the power to adopt, alter, amend, or repeal regulations of the Company containing provisions for the regulations and management of theaffairs of the company.
- 11. <u>Arbitration</u>. Dispute among members shall be settled by arbitration in Miami, Florida, pursuant to the rules and procedures of the American Arbitration Association.

The undersigned executed these Afticles of Organization effective as of the date above first stated.

Israel Salabarria, Managing Member

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AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS OF IMS HOLDINGS, LLC LIMITED LIABILITY COMPANY

The undersigned member of IMS HOLDINGS, LLC deposes and says:

- the above named limited liability company has at least two members;
- 2) the total amount of cash contributed by the members is \$3,000.00 *
- 3) the total amount of cash or property anticipated to be contributed by the members is \$25,000.00. This total includes the amount from 2 above.

* including all personal property

Israel-Salabarria, Managing Member

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