Attorney at Law 915 South Tamiami Trail Nokomis, FL 34275 (941) 488-4422 Fax (941) 483-4992

> Masters in Tax Law from University of Florida

Wills, Trusts, Estates **Business Planning** Taxation

September 18, 1998

TRANSMITTAL LETTER

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

SUBJECT: Formation of Limited Liability Company

"BUSY BB, L.L.C."

Enclosed is an original and one (1) copy of Articles of Organization, an original and one (1) copy of the Registered Agent Designation, an original and one (1) copy of Affidavit of Membership and Contributions, and a check for \$337.50 (filing fee, fee for certified copy, and designation of registered agent).

Greg A. Betterton, Esq.

FROM:

915 South Tamiami Trail Nokomis, Florida 34275 (941) 488-4422 Fax (941) 483-4992

Name Availab**(**lit Examiner

ARTICLES OF ORGANIZATION

OF

BUSY BB, L.L.C. a Florida Limited Liability Company

SECRETARY OF STATE TALLAHASSEE, FLORIDA

ARTICLE I NAME

The name of this Limited Liability Company is BUSY BB, L.L.C. (the "Company").

ARTICLE II PURPOSE

- A. <u>Purposes.</u> The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.
- B. <u>Powers.</u> The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.

ARTICLE III ADDRESS

The street address of the Company's principal place of business is 93 N. River Road, Venice, FL 34293. The Company's mailing address is P.O. Box 6333, Venice, FL 34292-0933.

ARTICLE IV DURATION

The Company's existence shall commence on the date of filing these articles of organization and shall continue until dissolved or until the occurrence of any one of the following events: the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member of the Company or upon the occurrence of any other event which terminates the continued membership of a member in the Company, unless the existence and business of the Company is continued by consent of all remaining members.

ARTICLE V MANAGEMENT

The management of the Company shall be reserved to the members. The members shall have the power and authority to act on behalf of the Company as provided in Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time, and as further provided in the Regulations of the Company.

ARTICLE VI MEMBERS

The names and addresses of the initial members are as follows:

River Road Land Trust c/o Greg A. Betterton, Ttee 915 S. Tamiami Trail Nokomis, FL 34275 Battan Land Trust

c̄/o Greg A. Betterton, Tt

915 S. Tamiami Trail

Nokomis, FL 34275

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ARTICLE VII ADMISSION OF NEW MEMBERS

The members shall not have the right to admit new members to the Company. New members may come into the Company only upon the agreement of those members owning at least one hundred percent (100%) of the interest in the Company and upon such terms and conditions as the existing members may unanimously agree.

ARTICLE VIII PROFIT/LOSS ALLOCATION AND MEMBER VOTING

- A. <u>Profit/Loss Allocation</u>. The profits and losses of the Company shall be allocated among the members in accordance with the Regulations of the Company.
- B. <u>Member Voting.</u> All members of the Company shall be entitled to vote on matters relating to the Company. Each Member's vote shall be weighted in accordance with the Regulations of the Company.
- C. Additional Contributions. The Members shall make additional capital contributions from time to time, as required by the Regulations adopted by the Company.

ARTICLE IX ADOPTION OF REGULATIONS

The members shall adopt Regulations for the Company, which Regulations may contain any provision for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization or Chapter 608, <u>Fla. Stat.</u>

ARTICLE X AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles may be amended at any time by a resolution adopted by a unanimous vote of the members at any annual or special meeting, provided at least ten (10) days written notice is given to each member of the time and place of the meeting and the purpose thereof.

ARTICLE XI INITIAL ADDRESS OF REGISTERED OFFICE AND DESIGNATION OF REGISTERED AGENT

The street address of the initial registered office of this limited liability company in the State of Florida is 915 S. Tamiami Trail, Nokomis, FL 34275. The Members may from time to time, without amending these Articles, move the registered office to any other address within the State of Florida.

The initial Registered Agent is designated as GREG A. BETTERTON. The Registered Agent of the limited liability company may be changed at any time by a vote of the Members with an amendment of these Articles.

THESE ARTICLES OF ORGANIZATION have been executed by the undersigned member or authorized representative of the member this 23 day of 1998.

AUTHORIZED REPRESENTATIVE

OF BUSY BB, L. L.C.:

GREG A. BETTERTON

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STATE OF FLORIDA) COUNTY OF SARASOTA)

The foregoing instrument was acknowledged before me this <u>23</u> day of <u>September</u>, 1998, by GREG A. BETTERTON, as Authorized Representative of BUSY BB, L. L.C., who is personally known to me.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

Notary Public, State of Florida My Commission Expires:

Sue Ann Herzog

My Commission CC758269

Expires July 12, 2002

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AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

THE UNDERSIGNED MEMBER or authorized representative of a member of BUSY BB, L.L.C., deposes and says:

- 1. That the above-named limited liability company has at least one (1) member.
- 2. That the total amount of cash contributed by the members is \$5,000.00.
- 3. That the total amount of cash or property anticipated to be contributed by members is \$20,000.00. This total includes amounts from paragraph 2 above.
- 5. That he is the authorized representative of a member of BUSY BB, L. L.C.

Further Affiant sayeth naught.

GREG A BETTERTON

Affiant

STATE OF FLORIDA) COUNTY OF SARASOTA)

The foregoing instrument was acknowledged before me this <u>23</u> day of <u>September</u>, 1998, by <u>Bret A. Betterow</u>, as Authorized Representative of Member BUSY BB, L. L.C. who is personally known to me.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

Notary Public, State of Flo My Commission Expires:

> Sue Ann My Comme Expires July 12.

PH 4: 30 OF STATE E, FLORIDA

Sue Ann Herzog

My Commission CC758269

Expires July 12, 2002

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Florida Statutes and Article XI of these Articles of Organization, the undersigned Registered Agent does hereby state that he is familiar with, and accepts the obligations of his position as Registered Agent and designates as his location for service of process as:

Greg A. Betterton, Esquire 915 S. Tamiami Trail Nokomis, Florida 34275

The undersigned shall serve as Registered Agent until otherwise removed or he shall resign pursuant to the laws of the State of Florida.

Greg A. Betterton, Esquire

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(SEAL)