

L980000001996

FLORIDA MORTGAGE MART, LLC

3501 West Vine Street, Suite 275
Kissimmee, Florida 34741

September 22, 1998

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

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-09/25/98--01035--003
*****285.00 *****285.00

Dear Sir or Madam:

The above address will serve as the initial office for this proposed Limited Liability Company. My daytime telephone is (407) 944-4310 and the Fax No. is (407) 944-4366.

If you have any questions, or if I can be of further assistance please call me at your convenience.

Sincerely,



William E. Schacht
Registered agent

Encl.

Name	MAH
Availability	MAH
Document Examiner	MAH
Updater	MAH
Updater Verifier	MAH
Acknowledgement	MAH
W. P. Verifier	MAH

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**ARTICLES OF ORGANIZATION
FOR
FLORIDA MORTGAGE MART, LLC
(a Florida Limited Liability Company)**

ARTICLE I - Name:

The name of the Limited Liability Company is:

FLORIDA MORTGAGE MART, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

3501 W. VINE STREET # 275

KISSIMMEE, FL 34741

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV - Management:

(Check the appropriate box and complete the statement)

☒ The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

WILLIAM H. BRECK

WILLIAM H. BRECK

Residence Address:

Mailing Address:

748 SYBILWOOD CIRCLE

P. O. Box 195879

WINTER SPRINGS, FL 32708

WINTER SPRINGS, FL 32719

☐ The Limited Liability Company is to be managed by the members and the name(s) and address(es) of the managing member(s) is/are:

ARTICLE V - Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be:

Additional members may be admitted with the unanimous consent of all existing members, upon contribution of cash and property equivalent in value to the prorata percentage of membership to be acquired by the additional member seeking admission;

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provided however, that no person may acquire or hold a ten percent (10%) or greater equitable interest in this company who is not qualified by the State of Florida to be a Principal Officer, Director or 10% equitable owner of a Correspondent Lender under the Statutes of the State of Florida, in effect from time to time.

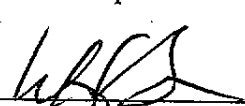
ARTICLE VI - Members Rights to Continue Business:

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company (i.e., the 'terminating event'), the remaining members may elect (by unanimous consent of the remaining members within thirty (30) days after the terminating event) to continue the business of the company, to convert the interest of the terminated member from an equitable ownership interest in the company to a liability of the company, and to liquidate and retire the liability related to such terminated membership interest by the payment of monthly installments of principal, plus interest at twelve percent (12%) per annum, compounded monthly, over a period not exceeding sixty (60) months from and after the date of the terminating event; and after such election by the remaining members to continue the business of the company pursuant to this paragraph, the terminated member (and the heirs, assigns and devisees of the terminated member) shall have only the rights accorded to a creditor of the company under the law.

ARTICLE VII - Affidavit of Membership and Contributions

The undersigned member or authorized representative of a member of the company hereby certifies:

- 1) the above named limited liability company has at least one member;
- 2) the total amount of cash contributed by the member(s) is \$7,641.50;
- 3) the agreed value of property other than cash contributed by member(s) is \$52,358.50;
(A description of the property is attached and made a part hereto.); and
- 4) the total amount of cash and property contributed and anticipated to be contributed by member(s) is \$60,000.00.



Signature of a member or an authorized
representative of a member.

(The execution of this affidavit constitutes an affirmation under Florida Statutes 608.408(3) and penalties of perjury that the facts stated herein are true.)

WILLIAM H. BRECK

Typed or printed name of signee

Filing Fee: \$250.00 for Articles and Affidavit

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE
PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA
STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS
THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE
AND REGISTERED AGENT IN THE STATE OF FLORIDA.**

1. The name of the limited liability company is:

FLORIDA MORTGAGE MART, LLC

2. The name and the Florida street address of the registered agent are:

NAME: **WILLIAM E. SCHACHT**

Street Address: **3501 W. VINE STREET # 275**

KISSIMMEE, FL 34741

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


SIGNATURE

Filing Fee: \$ 35 for Designation of Registered Agent

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**DESCRIPTION OF PROPERTY CONTRIBUTED TO
FLORIDA MORTGAGE MART, LLC
(a Florida Limited Liability Company)**

The following description encompasses all property contributed to the Florida Mortgage Mart, LLC, other than cash funds:

1. 1995 BMW 740i VIN# WBAGF6328SDH05136 – Free of Liens
Purchased March 24, 1998 for \$34,000.00 Net Cash
 2. 1997 CHRYSLER Sebring JXI VIN# 3C3EL55H2VT523785 – Free of Liens
Purchased August 28, 1998 for \$18,358.50 Net Cash
-
- Total Contributed Value = \$52,358.50

It is the intent of the parties that the subject property will be leased to produce income for the company to defray depreciation and expenses.

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