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08/21/98--01076--004 CORPORATION NAME(S) AND DOCUMENT NUMBER(S) (if known): ****285.00 ****285.00 University Walk In Pick Up Time Certified Copy Mail Out Certificate of Status Will Wait Certificate of Good-Standing RUS **Photocopy** ARTICLES ON ALL CHARTER DOG NEW FILINGS AMENDMENTS Amendment NonProfit Resignation of R.A. Officer/Director Limited Liability Change of Registered Agent Certificate of FICTITIOUS NAME Domestication Dissolution/Withdrawal Other Merger FICTITIOUS NAME SEARCH CORP SEARCH OTHER FILINGS REGISTRATION/QUALIFICATION. Annual Report Foreign Fictitious Name Limited Partnership Name Reservation Reinstatement Trademark Other Ordered By:

ARTICLES OF ORGANIZATION OF SB UNIVERSITY L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes (1995) Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is SB UNIVERSITY L.L.C. (the "Company").

ARTICLE II **ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is 2005 West Cypress Creek Road, Suite 202, Fort Lauderdale, Florida 33309.

ARTICLE III **DURATION**

The existence of this limited liability company shall begin on the date of the filing of these Articles of Organization. The Company's existence shall be perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida is:

<u>Name</u>	<u>Address</u>	And the second s		
Shawn Bayne	200 East Broward Boulevard Suite 1900 Fort Lauderdale, Florida 3330		21 Fa	FILED
ARTICLE V			ව විට වට	

The addition of a new member to the Company shall require the written consent of fifty-one (51%) percent voting interest of the members of the Company and upon such terms and conditions as shall be determined by such vote. A member may transfer his, her, its interest in the company as

ADMISSION OF NEW MEMBERS

set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless approved by a fifty-one (51%) percent vote at a duly constituted meeting of members.

ARTICLE VI TERMINATION

Within ninety (90) days of the occurrence of any event which would terminate the continued membership of a member of the Company, including but not limited to death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, the Company shall terminate unless (a) a majority of the voting interest of the remaining members shall have voted to continue the business or (b) upon the death of the sole member, the successor to the interest of the member shall have voted to continue the business, and further provided that the company shall at all times have no less than one member.

ARTICLE VII <u>MANAGEMENT</u>

The Limited Liability Company is to be managed by the members and the name and address of the managing member is:

Name Address

Sam Butters 2005 West Cypress Creek Road, Suite 202 Fort Lauderdale, Florida 33309

ARTICLE VIII AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITNESS WHEREOF, the undersigned member has made and subscribed these Articles of Organization at Fort Lauderdale, Broward County, Florida for the foregoing uses and purposes this ____ day of August, 1998.

Sam Butters, Member

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for SB University L.L.C. at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Shawn Bayne, Registered Agent

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AFFIDAVIT

STATE OF FLORIDA

COUNTY OF BROWARD

Sam Butters, being duly sworn, deposes and says:

- 1. That he is the Managing Member of SB University L.L.C., a Florida limited liability company (the "Company");
- 2. That the Company has at least one member;
- 3. That the members of the Company have contributed \$400,000.00 to the capital of the Company; and
- 4. That the members of the Company are not expected to contribute any additional capital to the Company, and that no non-cash property has been or will be contributed to the Company.

And further affiant sayeth naught.

Sam Butters, Managing Member

The foregoing instrument was acknowledged before me this <u>/2</u> day of August, 1998, by Sam Butters who is personally known to me or who has produced a driver's license as identification and who did (did not) take an oath.

Print or Stamp Name:

Notary Public, State of Florida at Large

Commission No.: cc 7/396 3

My Commission Expelles

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