19700000/406 THOMAS C. LITTLE, P.A.

ATTORNEYS AT LAW 2123 N.E. Coachman Road Suite A P.O. Box 5379 Clearwater, Florida 34625 (813) 443-5773 FAX: (813) 441-2394

Thomas C. Little

H. Michael Evans of Counsel

BANKRUPTCY
REAL ESTATE LAW
CORPORATE & BUSINESS LAW
CRIMINAL LAW
CONSTITUTIONAL LAW
MARITAL & FAMILY LAW
PERSONAL INJURY & WRONGFUL DEATH
WILLS PROBATE & ESTATE PLANNING

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December 8, 1997

Secretary of State Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

RE: Bank Liquidators, L.C.

Dear Sir:

Enclosed please find duplicate original Articles of Organization for the above referenced entity. Please file one original and return the certified duplicate to me at the above address.

Also, I have enclosed my check in the amount of \$285.00 to cover the cost of filing and certification.

If you have any questions or need further information, please do not hesitate to contact me.

Name Availability Co.

Document Examiner DCC

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Acknowledgement DCC

W. P. Verifyer DCC

Very truly yours,

Thomas C. Little Attorney at Law

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ARTICLES OF ORGANIZATION OF BANK LIQUIDATORS,

The undersigned certify that we have associates ourselves together for the purpose of becoming a limited liability company of under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be BANK LIQUIDATORS, L.C., and its principal office shall be located at 4034 U.S. 19, in the City of New Port Richey, County of Pasco, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address is the same.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherances of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV

MANAGEMENT

Management of this limited liability company is reserved to its members, whose names and addresses are as follows:

DON CRAWFORD 4034 U.S. 19 New Port Richey, FL 34652 COLLEEN STRENGTH 4034 U.S. 19 New Port Richey, FL 34652

GRANT STRENGTH 4034 U.S. 19 New Port Richey, FL 34652

ARTICLE V

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI

CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$1,000.00 cash shall be paid to the limited liability company by the two (2) members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VII

PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each

member shall be entitled to an equal distributive share of the profits. The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being June 1, 1995 with a filing date of November 24, 1997.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLE VIII

DURATION

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is U.S. 19, City of New Port Richey, County of Pasco, State of Florida 34652, and the name of the company's initial registered agent at that address is Don Crawford.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization os BANK LIQUIDATORS, L.C.

executed by the undersigned at <u>CLEARWATER</u>, FLORIDA on NOVEMBER 26 , 1997.

DON CRAWFORD

COLLEEN STRENGTH

GRANT STRENGTH

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this day of November, 1997, by DON CRAWFORD, who is personally known to me or who has produced identification and who did take an oath.

M. SUL

NOTARY PUBLIC

sign Janet M. Sulluan

STATE OF FLORIDA AT LARGE

My Commission Expires:

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this day of November, 1997, by COLLEEN STRENGTH, who is personally known to me or who has produced identification and who did take an oath.



NOTARY PUBLIC

sign Janet M. Sullwan

Print JANET M. SULLIVAN
STATE OF FLORIDA AT LARGE

My Commission Expires:

STATE OF FLORIDA
COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this delta day of November, 1997, by GRANT STRENGTH, who is personally known to me or who has produced identification and who did take an oath.

#CC 342931 SEALTH STATE OF THE STATE OF THE

NOTARY PUBLIC

Print JANET M. SULLIVAN

My Commission Expires:

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

STATE OF FLORIDA COUNTY OF PINELLAS

In compliance with Florida Statutes Section 608.407(2), the undersigned member or authorized representative of a member of BANK LIQUIDATORS, L.C., deposes and says:

- 1. The limited liability company identified above has at least two members.
- 2. The total amount of cash contributed by the members is \$1,000.00.
- 3. If any, the agreed value of property other than cash contributed by the members is $\frac{N/A}{A}$. This total includes the amounts from 2 and 3 above.

DON CRAWFORD

The foregoing instrument was acknowledged before me this day of November, 1997, by DON CRAWFORD, agent on behalf of BANK LIQUIDATORS, a limited liability company. He is personally known to me or has produced ______ as identification.

M. SULL

M.

NOTARY PUBLIC

sign Janet M. Sullwan

Print JANET M. SULLIVAN

My Commission Expires:

STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE

STATE OF FLORIDA COUNTY OF

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is BANK LIQUIDATORS, L.C.

The name of the registered agent of BANK LIQUIDATORS, L.C. is DON CRAWFORD, and the street address of the company's principal office where the agent is located is 4034 U.S. 19, NEW PORT RICHEY, FL 34652.

This statement is to acknowledge that, as indicated above, BANK LIQUIDATORS, L.C. has appointed me, DON CRAWFORD, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED 11-25-97.

DON CRAWFORD

The foregoing instrument was acknowledged before me this 25th day of November, 1997, by **DON CRAWFORD**, agent on behalf of **BANK LIQUIDATORS**, **L.C.**, a limited liability company. He is personally known to me or has produced

identification.

NOTARY PUBLIC

Sign_40

cint JANET M. S

STATE OF FLORIDA AT LARGE

My Commission Expires: