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Tallahassee FL32312

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## ARTICLES OF ORGANIZATION

OF

# SUMMIT AT EAGLES LANDING, L.C.

The undersigned incorporator, for the purpose of forming a business organization under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge and file the following Articles of Organization.

#### **ARTICLE I - NAME**

The name of the limited liability company shall be : **SUMMIT AT EAGLES LANDING, L.C.** ("Company").

# **ARTICLE II - PRINCIPAL OFFICE**

The principal place of business and mailing address of this company in Florida shall be: 7118 Beech Ridge Trail, Tallahassee, FL 32312.

## **ARTICLE III - DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall terminate not later than July 14, 2027, unless the Company is earlier dissolved as provided in these Articles of Organization.

#### ARTICLE IV - PURPOSES AND POWERS

The general purpose for which the Company is organized is to acquire, renovate and operate, and invest in apartment complexes and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

# **ARTICLE V - REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is:

Name:

Street Address:

Mark A. Conner

7118 Beech Ridge Trail Tallahassee, FL 32312

# **ARTICLE VI - CAPITAL CONTRIBUTIONS**

The members of the Company shall contribute to the capital of the Company sum of \$500.00 cash or property.

# ARTICLE VII - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only upon the unanimous consent of all the members.

# **ARTICLE VIII - ADMISSION OF NEW MEMBERS**

No additional members shall be admitted to the Company except with the unanimous consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business affairs of the Company or become a member unless all other members of the Company other than the member proposing to dispose of his or her interest approve the proposed transfer by unanimous written consent.

# **ARTICLE IX - TERMINATION OF EXISTENCE**

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

# **ARTICLE X - MANAGEMENT**

The Company shall be managed by the members in accordance with regulations adopted by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the members of the Company are:

Name:

F9300020212 Street Address: 508A Capital Ci

Turner Heritage Homes, Inc. (25%)

**508A Capital Circle SE** Tallahassee, FL 32301

Century Development of Tallahassee, Inc. (25%)

**508A Capital Circle SE** Tallahassee, FL 32301

Killearn Properties, Inc. (50%)

7118 Beech Ridge Trail Tallahassee, FL 32312

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Tallahassee, Florida, for the foregoing uses and purposes this 25th day of September, 1997.

Killean Properties, Inc. By: Mark A. Conner, C.E.O.

# STATE OF FLORIDA COUNTY OF LEON

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Mark A. Conner, CEO, Killearn Properties, Inc., member, to me known to be an organizer of the above limited liability company and who subscribed the above Articles of Organization, and who executed the foregoing instrument and who acknowledged before me that they executed the same.

WITNESS my hand and official seal in the State and County last aforesaid this day of September, 1997.

Notary Public

Anne F. Dechman
MY COMMISSION # CC827821 EXPIRES
April 6, 2001
BOHDED THRU THOY FAIN INSURANCE, INC.

# AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR FLORIDA LIMITED LIABILITY COMPANY

The undersigned a member of SUMMIT AT EAGLES LANDING, limited liability company certifies:

That the Limited liability company has at least two members.

The amount of capital contributions to date of each member is \$500.00.

The total amount contributed and anticipated to be contributed by the members at this time totals \$1,000.00.

Signed this 25th day of September, 1997.

# **FURTHER AFFIANT SAYETH NAUGHT**

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Killean Properties, Inc., member By: Mark A. Conner, CEO

STATE OF FLORIDA COUNTY OF LEON.

The foregoing instrument was acknowledged this 25 day of September, 1997 by MARK A. CONNER who is personally known to me or who have produced \_\_\_\_\_\_ as identification and who did take an oath.

Notáry Public

Print Name: Aune

My Commission Expires:

Anno F. Dochiman MY Commission & Co627621 Expires April 6, 2001 Bonded Thru troy fain Insurance, Inc.

# **ACCEPTANCE OF REGISTERED AGENT**

HAVING BEEN NAMED as Registered Agent and to accept service of process for the above-stated limited liability company, by the Articles of Organization of SUMMITAT EAGLES LANDING, L.C. at the place designated in the Articles, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Mark A. Conner, Chief Executive Officer Killeam Properties, Inc.

DATE: 9/25/97