97 JUL 28 PH 3:51 Address City/State/Zip Phone # Office Use Only CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known): 2. (Corporation Name) (Document #) (Corporation Name) (Document #) 600002253186--1 -07/30/97--01111--024 \*\*\*\*337.50 \*\*\*\*\*337.50 (Corporation Name) (Document #) Walk in Certified Copy Pick up time Mail out Will wait Photocopy Certificate of Status AMENDMENTS NEW FILINGS. Profit Amendment NonProfit Resignation of R.A., Officer/Director **Limited Liability** Change of Registered Agent Domestication Dissolution/Withdrawal DIVISION OF COMPORATION Other Merger OTHER FILINGS REGISTRATION/ **QUALIFICATION** Annual Report Foreign Fictitious Name Limited Partnership Name Reservation Reinstatement Trademark

Other

Examiner's Initials

# ARTICLES OF ORGANIZATION OF

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# BEACHWALKER PROPERTIES, L. C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, pursuant to Chapter 608, Florida Statutes, hereby makes, acknowledges and files the following Articles of Organization:

#### ARTICLE I - NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be BEACHWALKER PROPERTIES, L. C. (hereinafter "the Company"). The principal place of business of the Company shall be 2101 ACT Circle, Iowa City, Iowa 52245.

#### ARTICLE II - DATE OF COMMENCEMENT AND DURATION

The Company shall commence its existence on July , 1997. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

#### ARTICLE III - PURPOSES AND POWERS

The general purpose for which the Company is organized is to own and develop real estate, especially beachfront property; however, it shall be able to transact any to transact any lawful business for which a limited liability Company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability Company under the laws of the State of Florida.

#### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is JAMES O. SHELFER at 1300 Thomaswood Drive, Tallahassee, Florida 32312.

## ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company, the cash or property as set forth in Exhibit "A".

## ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only upon the unanimous consent of all the members.

## ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless a majority of all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

## ARTICLE VIII - TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two (2) remaining members.

#### ARTICLE IX - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The members are Leroy G. Noel and Mary S. Noel and their address is 2101 ACT Circle, Iowa City, Iowa 52245.

IN WITNESS WHEREOF, the undersigned, JAMES O. SHELFER, is the attorney for the members and has the authority to sign these Articles of Organization on behalf of the members for the foregoing uses and purposes, this day of July, 1997.

JAKES O. SHELFER, Attorney for LEROY G. NOEL and MARY S. NOEL

# EXHIBIT "A"

## AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

STATE OF FLORIDA, COUNTY OF LEON.

In compliance with Section 608.407(2), Florida Statutes, the undersigned, as attorney for the undersigned members of BEACHWALKER PROPERTIES, L. C., deposes and says:

- 1. The limited liability company identified above has at least two (2) members.
- 2. The total amount of cash contributed by the members and their percentage of ownership is as follows:

NAME	% OWNERSHIP	\$ AMOUNT
LEROY G. NOEL	50%	500.00
MARY S. NOEL	<u>50%</u>	500.00
TOTAL	100%	\$1,000.00

3. The total amount of cash or property anticipated to be contributed by the members is set forth in Paragraph 2. above.

JAMES O. SHELFER, Attorney for LERCY G. NOEL and MARY S. NOEL

The foregoing was acknowledged before me this day of July, 1997, by JAMES O. SHELFER, who is personally known to me and who did not take an oath, in his capacity as attorney for LEROY G. NOEL and MARY S. NOEL, members of BEACHWALKER PROPERTIES, L. C., a limited liability company.

My Commission Expires:

Gone M. Fornell
MY COMMISSION & CC339735 EXPIRES
March 13, 2000
BOINGED THEN TROY FAM INCURANCE, INC

## STATEMENT OF DESIGNATED REGISTERED AGENT

FILED

STATE OF FLORIDA, COUNTY OF LEON.

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Pursuant to the provisions of Sections 608.407(1) (d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability Company is BEACHWALKER PROPERTIES, L. C.

The name of the registered agent for BEACHWALKER PROPERTIES, L. C. is JAMES O. SHELFER, and the street address of the Company's principal office where the agent is 1300 Thomaswood Drive, Tallahassee, Florida 32312.

This statement is to acknowledge that, as indicated above, BEACHWALKER PROPERTIES, L. C. has appointed me, JAMES O. SHELFER, as its registered agent to accept service of process for the Company at the place designated above in this Certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

**DATED:** July 2, 1997.

JAMES O. SHELFER, Registered Agent

The foregoing was acknowledged before me this day of July, 1997, by JAMES O. SHELFER, who is personally known to me and who did not take an oath, in his capacity as attorney for LEROY G. NOEL and MARY S. NOEL, members of BEACHWALKER PROPERTIES, L. C., a limited liability company.

My Commission Expires

Gente M. Formed

Any Consussion & Cossesse Expires

March 13, 2000

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