

L97000000665

FIELDSTONE LESTER & SHEAR

FIRST UNION FINANCIAL CENTER
SUITE 2100
200 SOUTH BISCAYNE BOULEVARD
Miami, Florida 33131

RONALD FIELDSTONE, P.A.
PAUL A. LESTER, P.A.
DAVID SHEAR, P.A.

LYNNE HAMPTON NOWELL

OF COUNSEL
ROBERT E. DADY, P.A.

TELEPHONE (305) 982-1555
FACSIMILE (305) 982-1550
WEB SITE: <http://www.fl-s.com>
E-MAIL: fls@fl-s.com

FIELDSTONE LESTER & SHEAR
IS OF COUNSEL TO:
HANZMAN CRIDEN
KORGE & CHAYKIN, P.A.

May 30, 1997

200002198702--7
-06/02/97--01182--001
***337.50 ***337.50

Secretary of State
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

RE: Florida Business Network, LLC

To Whom it May Concern:

Enclosed for filing, please find an original and one copy of the Articles of Organization for the above named Limited Liability Company together with a check in the amount of \$337.50 for filing fees and certified copy. Please return a certified copy of the original to the undersigned in the enclosed self addressed stamped envelope.

Should you have any questions do not hesitate to contact the undersigned.

Sincerely,

Ronald Fieldstone
Ronald R. Fieldstone
9

HALIBRARY\RF\WORK\CLIENTS\MELTZER\bnart.ltr
05/30/97-11:45AM

*Sheila gave consent to
correct contributions
BRB/18/97*

FILED
97 JUN 18 PM 3:19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

W97-13099

B. REONSTER JUN 4 1997

ARTICLES OF ORGANIZATION

OF

FLORIDA BUSINESS NETWORK, L.L.C.

FILED
97 JUN 18 PM 3: 19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

I. NAME.

The name of the Limited Liability Company is:

FLORIDA BUSINESS NETWORK, L.L.C.

1. PERIOD OF DURATION.

(i) The period of duration of the Limited Liability Company shall be from the date of filing until the first to occur of the following:

(ii) December 31, 2030, or

(iii) Dissolution of the Limited Liability Company pursuant to provisions of the Florida Limited Liability Company Act.

2. PURPOSE.

The purpose for which the Limited Liability Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Limited Liability Company shall have all of the powers vested in a Limited Liability Company organized and existing by virtue of such laws.

3. ADDRESS OF PLACE OF BUSINESS.

The address of the place of business in Florida for the Limited Liability Company is:
c/o Gary Burman, Lincoln Capital Group, 3250 Mary Street, Suite 303, Miami, Florida 33133.

4. REGISTERED AGENT.

The name and address of the initial registered agent in Florida for the Limited Liability Company is: Ronald R. Fieldstone, Esq. c/o Fieldstone Lester & Shear, 200 S. Biscayne Blvd., Suite 2100, Miami, Florida 33131.

5. CAPITAL CONTRIBUTIONS.

The total amount of cash and a description of the agreed value of property other than cash contributed to the Limited Liability Company is as follows: One Thousand Dollars (\$1,000) in cash and no other property is being contributed to the Limited Liability Company.

6. ADDITIONAL CONTRIBUTIONS.

The total additional contributions, if any, agreed to be made by all members and the times at which, or the events of happening of which, that shall be made, are as follows: No total additional contributions have been agreed to at the date of filing of these Articles of Organization. Additional contributions, if any, will be made in cash or by the contribution of property at such value as shall be approved by the Managers. The Company will maintain a capital account for each Member in accordance with generally accepted accounting principles and the respective interests of the Members in the Company. Each Member's percentage ownership interest in the capital and profits of the Company shall be calculated as set forth in the Regulations of the Company.

Upon the approval of the Managers, the Company may from time to time receive contributions of additional capital to the Company. (a) Each Member shall have the first right, but shall not be obliged, to contribute such additional capital in accordance with the ratio of ownership interests held by such Member at the time of the vote to the total capital of the Company then outstanding. This preemptive right shall be deemed waived unless the Member pays the additional capital to the Company within thirty (30) days after said vote. To the extent that such pro rata contribution is not made by a Member, his interest in the Company will be diluted. (b) Any additional contribution not made by a Member pursuant to his right under clause (a) hereunder shall be offered to the remaining Members who have made their additional contributions pursuant to clause (a) in accordance with the ratio of Ownership interests held by such Members at the time of the vote to the total capital of the Company then outstanding. Such remaining Members may make such additional capital contributions within thirty (30) days after receiving written notice given by the Manager that such pro rata contributions were not made by all Members. (c) If the entire required contribution is not contributed in accordance with clause (b) any Member may contribute the remainder within ten days thereafter. (d) If the full amount of the additional capital contributions has not been obtained from the Members as set forth in clauses (a) (b) and (c), the Managers may obtain any remaining balance by the admittance of additional Members upon payment of consideration as set forth in Section 9(c).

7. CONTINUITY OF BUSINESS.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company, the business of the Limited Liability Company shall not be continued and the Limited Liability Company shall be dissolved unless there is obtained the consent of a majority in interest of the remaining members of the Limited Liability Company.

8. MANAGEMENT.

The Limited Liability Company is to be managed by a manager, or managers. Names and addresses of such managers who are to serve as managers until the first annual meeting of members or until their successors are elected and qualified are as follows:

- (i) Oded Meltzer
6431 Cow Pen Road
Miami Lakes, Florida 33014
- (ii) Gary Burman
3250 Mary Street
Suite 303
Coconut Grove, Florida 33133

9. MANAGEMENT.

(i) Other than as set forth in clause (b) below, all powers associated with the Company's activities, including the power to sell all or substantially all of the Company's assets, shall be reserved to one or more Managers, each of whom shall be a Member and shall serve in such capacity for a period of one year beginning with the formation of the Company.

Thereafter, the Managers shall continue on a year to year basis as managers of the Company's affairs unless replaced with other Members by a vote of eighty percent in ownership interest in the Company at the annual meeting of the Company as set forth in the Company's Regulations. The Managers may also be replaced with other Members at any time by a vote of ninety percent in ownership interest in the Company.

(ii) The power to dissolve the Company shall be reserved to a majority in ownership interest.

(iii) The Managers may admit additional Members upon such terms and conditions as shall be determined by the Managers in their reasonable judgement. All such subsequently admitted Members shall have the same rights and privileges as all other Members, including pro rata voting rights. The admission of additional Members shall be reflected in an amendment to these Articles of Organization, executed by the Managers and shall be filed with the Secretary of State of Florida.

10. ADDITIONAL PROVISIONS. The following additional provisions for the regulation of the business of the Company and for the conduct of its affairs are hereby adopted as a part of these Articles of Organization:

(i) No contract or other transaction between the Company and any other corporation in the absence of fraud shall be affected or invalidated by the fact that one or more of the Managers and/or Members is a director or officer of such other corporation, or holds an interest in such other corporation; nor by reason of the fact that one or more of the Managers and/or Members may have an interest in any contract or transaction with the Company and each and every such person is hereby relieved from liability which might otherwise exist from thus contracting with the Company for the benefit of himself or any firm, association, or corporation in which he may be otherwise interested.

(ii) The Members of the Company, by a vote of ninety percent in ownership interest, shall have the power to amend, alter, change or repeal any provision of these Articles of Organization in form or substance at any properly announced meeting of the Members.

(iii) The Members of the Company, by a vote of ninety percent in ownership interest, shall have the power to amend, alter, change or repeal any provision of the Regulations of the Company in form or substance at any properly announced meeting of the Members.

Executed at Miami, FL, on the 14 day of May, 1997.

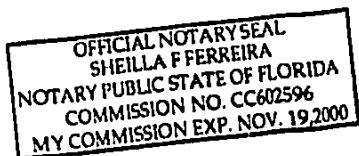
By: [Signature]
Oded Meltzer, Manager

By: [Signature]
Gary Burman, Manager

STATE OF FLORIDA)
) ss:
COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 14th day of May, 1997, by Oded Meltzer, manager of FLORIDA BUSINESS NETWORK, L.L.C., who are personally known to me or who have produced _____ as identification and who did take an oath.

[Signature]
Notary Public, State of Florida



STATE OF FLORIDA

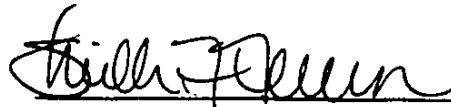
)

) ss:

COUNTY OF DADE

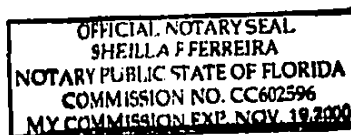
)

The foregoing instrument was acknowledged before me this 14 day of May, 1997, by Gary Burman, manager of FLORIDA BUSINESS NETWORK, L.L.C., who are personally known to me or who have produced _____ as identification and who did take an oath.



Notary Public, State of Florida


r:\meltzer\BNN\articles.llc
03/12/97-10:54AM



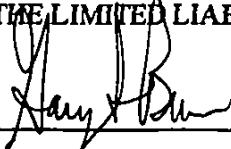
ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of Florida Business Network, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608, and is herewith simultaneously designated as registered agent by Florida Business Network, LLC.

Executed this 14 day of May, 1997.

By: 
Ronald R. Fieldstone, Esq. , Registered Agent

FOR THE LIMITED LIABILITY COMPANY:

By:  ✓

FILED
97 JUN 18 PM 3:19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

97 JUN 18 PM 3: 19

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF DADE)

SS:

BEFORE ME, the undersigned authority, on this day personally appeared GARY BURMAN, as Manager of FLORIDA BUSINESS NETWORK, L.L.C., a Limited Liability Company ("Affiant") who, after being duly sworn upon oath states:

1. Attached hereto and made a part hereof as Exhibit "A" is a complete list of all members of said liability company together with the actual amount of cash contributions to the limited liability company made by each member.

2. The total amount of cash contributed by the members is \$1,000.00, and there are two members in the Limited Liability Company.

3. I attest that the total amount of anticipated contributions is \$200,000.00. This includes the amount in number two above.

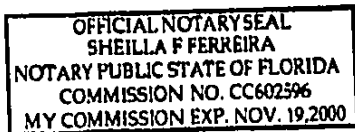
FURTHER AFFIANT SAYETH NAUGHT.

FLORIDA BUSINESS NETWORK, L.L.C.

By: *Gary Burman*

GARY BURMAN, as Manager

The foregoing instrument was acknowledged before me this 18th day of June, 1997, by GARY BURMAN, as Manager of FLORIDA BUSINESS NETWORK, L.L.C., a Limited Liability Company, who is personally known to me or who has produced a Florida Driver's License as identification and who did take an oath.



Sheilla F Ferreira
Signature

Sheilla F Ferreira

Print (Notary's Name)

Notary Public, State of Florida

Notarial Seal:

FLORIDA BUSINESS NETWORK, L.L.C.

EXHIBIT "A"

MEMBERS

CASH CONTRIBUTED

Oded Meltzer
Gary Burman

\$500.00
\$500.00