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CORPORATION(S) NAME

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Acknowledgment		

ARTICLES OF ORGANIZATION OF INVESTORS TRADING GROUP, L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be INVESTORS TRADING GROUP, L.C. ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company shall be 12000 Biscayne Blvd., #212, N. Miami, Florida 33181

ARTICLE III -- DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall terminate not later than ten (10) years after the date of commencement, unless the company is earlier dissolved as provided in these articles of organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is

Jeffrey Roy Cohen 297 Sunny Isles Blvd. N. Miami Beach, FL 33160

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the cash or property set forth in Exhibit "A."

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members.

ARTICLE VII -- ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the company except with the written consent of a majority of the members of the company and on such terms and conditions as shall be determined by a majority of the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless a majority of the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VIII - TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager,

or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members.

ARTICLE IX -- MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and address of the members of the company are NAME **ADDRESS** GREGORY L. MARSHALL 12000 Biscayne Blvd. N. Miami, FL 33181 MICHAEL McGAHEY 12864 Biscayne Blvd., #216 N. Miami, FL 33181 IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at N. Miami, Florida, on this 28 day of April, 1997/ STATE OF FLORIDA COUNTY OF DADE Gregory L. Marshall Applicant Sworn to (or affirmed) and subscribed before me this 🕰 day of April, 1997, by Gregory L. Marshall. Michelle L Skinner My Commission CC599685 Expires November 7 2000 Print, Type, or Stamp

Commissioned Name of Notary Public

Personally Known K. OR Produced Identification Type of Identification Produced

(SEAL)

ARTICLES OF ORGANIZATION OF INVESTORS TRADING GROUP, L.C.

EXHIBIT "A"

CAPITAL CONTRIBUTIONS

 Gregory L. Marshall
 \$47,500.00

 Michael McGahey
 2,500.00

 Total
 \$50,000.00

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of INVESTORS TRADING GROUP, L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.

deffrey RowChhen, Registered Agent

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of INVESTORS TRADING GROUP, L.C., deposes and says:

- 1. The above named limited liability company has at least two members.
- The total amount of cash contributed by the member(s) 2. is \$50,000.00.
- If any, the agreed value of property other than cash 3. contributed by member(s) is \$....N/A.....

4.	The total amount of cash or property contributed by members(s) is \$ 50,00 This total includes amounts from 2 are	00.00.	
	FFIANT SAYS NOTHING FURTHER		
Dated:	<u>M.17</u>	Gregory L. Marshall	
STATE OF FLO			
		Applicant L. Marshall	
Sworn to (or affirmed) and subscribed before me this \$\mathcal{Z}8\$. day of April, 1997, by Gregory L. Marshall.			
* Service	Michelle L. Skinner My Commission CC599685 Expires November 7, 2000	World State of Florida	

Print, Type or Stamp Commissioned Name of Notary Public

Personally Known OR Produced Identification Type of Identification Produced

(SEAL)

JEFFrey R. Cohun Requestor's Name 297 Sunry Isles Blvd. Address NMB FL 33160 City State ZIP Phone 940. 1985A

CORPORATION(S) NAME

Acknowledgment

W.P. Varifier

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