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CERTIFICATE OF AMENDMENT
TO THE
ARTICLES OF ORGANIZATION
OF
KOCH, NEWTON & PARTNERS, L.C.

Due to the sale, transfer, and assignment of the membership interest in Eurasian Yacht Management, Inc., a British Virgin Islands company of its membership interest in this limited liability company, the following provisions of the Articles of Organization of KOCH, NEWTON & PARTNERS, L.C., a Florida limited liability company (the "Company"), filed with the Department of State on August 1, 1996, Charter Number L96000000816, as amended on June 27, 1997, are hereby amended as shown below:

Article 6. of the Company's Articles of Organization is amended to read in its entirety as follows:

6. Members. The members of the limited liability company and their respective addresses are as follows:

John Robert Newton, III
 1619 S.E. 13th Street
 Ft. Lauderdale, FL 33316

Koch, Newton & Partners, S.L.
 Calle Porto Pi, 4
 Palma De Mallorca, 07015
 Spain

Article 8. of the Company's Articles of Organization is amended to read in its entirety as follows:

8. Capitalization. The capital contributions of the Members, having an agreed value of \$20,000.00, shall be allocated as follows:

<u>Member</u>	<u>Contribution</u>	<u>Membership Percentage</u>
John Robert Newton, III	US\$10,000	50%
Koch, Newton & Partners, S.L.	US\$10,000	50%

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The foregoing amendment was adopted by a Joint Resolution of all the Members and all the Managers of this Company on October 15, 1999.

IN WITNESS WHEREOF, the undersigned, being a Member and the Manager of this Company has executed this Certificate of Amendment as of July 26, 2000.

By:


John Robert Newton, Manager

FILED

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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