


**FILE NOW: Fee after May 1, will be \$588.75**

LIMITED LIABILITY COMPANY ANNUAL REPORT 1997		FLORIDA DEPARTMENT OF STATE <b>Sandra B. Mortham</b> Secretary of State DIVISION OF CORPORATIONS
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<b>FILING FEE</b> <b>\$ 203.75</b>	Annual Report \$100.00 + \$103.75 Corporation Supplemental Fee <b>Make Check Payable To: FLORIDA DEPARTMENT OF STATE</b>
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1. Name and Mailing Address of Limited Liability Company	<b>DOCUMENT #</b> L96000000178
COMMERCIAL REAL ESTATE INVESTMENTS, L. C. 4099 TAMIAMI TRAIL NORTH, 2ND FLOOR NAPLES FL 33940	

If above mailing address is incorrect in any way, line through incorrect information and enter correction in Block 2a.

2. Principal Place of Business	2a. Mailing Address
Suite, Apt. #, etc.	Suite, Apt. #, etc.
City & State	City & State
Zip	Country

1a. Principal Place of Business Address
4099 TAMIAMI TRAIL NORTH, 2ND NAPLES FL 33940

3. Date Organized or Qualified	3a. State of Formation
02/12/1996	FL
4. FEI Number	<input type="checkbox"/> Applied For <input type="checkbox"/> Not Applicable
65-0697809	
5. Date of Last Report	6. Certificate of Status Desired
FIRE	\$8.75 Additional Fee Required <input type="checkbox"/>

7. Name and Address of Current Registered Agent
GISSELBECK, R. PETER 2108 LAGUNA WAY NAPLES FL 33942

8. Name and Address of New Registered Agent
Name <b>DON CONNOLLY</b>
Street Address <b>Naples Realty Services, Inc.</b>
Suite, Apt. #, etc. <b>4099 Tamiami Trail North</b>
City <b>Naples FL 33940</b>
Zip Code <b>34103</b>
State <b>FL</b>

9. Pursuant to the provisions of Sections 608.416 and 608.508, Florida Statutes, the above-named limited liability company submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by affirmative vote of a majority of the members. I hereby accept the appointment as registered agent, and accept the obligations.

SIGNATURE *[Signature]* DATE 3/10/97  
(Registered Agent Accepting Appointment) (NOTE: Registered Agent signature required when reinstalling)

10. Title	Managing Members/Managers	Business Street Address	City, State and Zip Code
MGRM	CONNOLLY, DONALD J	4031 GULF SHORE BLVD N #81	NAPLES FL
MGRM	GISSELBECK, R. PETER	2108 LAGUNA WAY	NAPLES FL

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\*\*\*\*203.75 \*\*\*\*203.75

11. I do hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes; and that my name appears in Block 10, or on an attachment with an address.

SIGNATURE: *[Signature]* D.J. Connolly 2/23/97  
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER OR MANAGER Date Daytime Phone #