FOR FLORIDA LIMITED LIABILITY COMPANY

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

****273.75 ****299.75

			1-005	
SUBJECT:	COMMERCIAL REAL E. (Proposed limited liability com	STATE INVESTMENT! pany name - must include suff	S. T. C. Tix)	
Enclosed is an origina	al and one (1) copy of the a	rticles of organization as	nd a check for :	
\$285.00 Filing Fee & Registered Agent designation	\$293.75 Filing Fee, Registered Agent	\$337.50 Filing Fee, Registered Agent Designation & Certified Copy	\$346.25 Filing Fee, Registered Agent Designation, Certified Copy & Certificate	
EDOM:	R. Peter Gissell	oogk	SE FED SECRET	
FROM:	Name (Pri	ited or typed)		•
	2108 <u>Laquna Way</u>] 7	
 -	Ad	dress	B: 16	•
	Naples, FL 33942 City, St	2-7111 atc & Zip	DE DA	
	941-591-5305		<u> </u>	•
	Daytime Tel	ephone number	. 4 1996	
		· 6	REGISTER FEB 1 6 1996	

NOTE: Please provide the original and one copy of the articles.

ARTICLES OF ORGANIZATION FOR COMMERCIAL REAL ESTATE INVESTMENTS, L. C.

The undersigned , pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

ARTICLE I

NAME

The name of the Limited Liability Company is: COMMERCIAL REAL ESTATE INVESTMENTS, L. C.

ARTICLE II **ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is: 4099 Tamiami Trail North, 2nd Floor, Naples, Florida 33940.

ARTICLE III PURPOSE

The purpose for which the Limited Liability Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Limited Liability Company shall have all of the powers vested in a Limited Liability Company organized and existing by virtue of such laws.

ARTICLE IV DURATION

The period of duration of the Limited Liability Company shall be form the date of filing until the following:

(i) Thirty (30) years from the date of filing of these Articles of Organization with the Department of State, or

(ii) Dissolution of the Limited Liability Company pursuant to provisions of the Florida Limited Liability Company Act.

ARTICLE V

REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Limited Liability Company is R. Peter Gisselbeck, 2108 Laguna Way, Naples, Florida 33942.

ARTICLE VI MANAGEMENT

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

Donald J. Connolly 4031 Gulfshore Blvd N., #81 33940 Naples, FL

R. Peter Gisselbecko 2108 Laguna Way

ARTICLE VII

ADMISSION OF ADDITIONAL MEMBERS

The right of the remaining members to admit additional members and the terms and conditions of the admissions shall be the transfered has no right to participate in the management of the Limited Liability Company and will not be considered a member unless all members of the Limited Liability Company approve the proposed transfer by giving written consent. Without unanimous written consent the transferee will be entitled to receive only the share of profits or income and the return of contributions to which the transferor member would have been entitled.

ARTICLE VIII

MEMBERS RIGHTS TO CONTINUE BUSINESS

The right of the remaining members of the Limited Liability Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be only upon the unanimous consent of the remaining members.

Executed at Naples, Florida on the 6th day of February, 1996.

Manager

k. Peter Gisselbeck, Manager

STATE OF FLORIDA COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this 6th day of February, 1996, by R. Peter Gisselbeck and Donald J. Connolly as managers of COMMERCIAL REAL ESTATE INVESTMENT, L.C., a Florida Limited Liability Company, on behalf of the Limited Liability Company. They personally appeared before me at the time of notarization.

NOTARY PUBLIC-STATE OF FLORID:

sign

OR Produced Identification _ Personally Known

Type of Identification Produced:

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of	<u> </u>
COMMERCIAL REAL ESTATE INVESTMENTS, L.C.	deposes and says:
1) the above named limited liability company has at least two members	
2) the total amount of cash contributed by the member(s) is	\$_500.00
3) if any, the agreed value of property other than cash contributed by member(s) is A description of the property is attached and made a part hereto.	\$
4) the amount of cash or property anticipated to be contributed by member(s) is	\$
5) the total amount of 2, 3, and 4 is	\$ <u>500.00</u> .
AA+r	

Signature of a member or authorized representative of a member.
(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

	The name of the limited liability company is:	
	COMMERCIAL REAL ESTATE INVESTMENTS, L.C.	
2. T	The name and address of the registered agent and office is:	
	ROBERT P. GISSELBECK (Name)	SECULAR SECULA
	2108 LAGUNA WAY	
	(P.O. Box or Mail Drop Box NOT ACCEPTABLE)	
	NAPLES, FL 33942-7111 (City/State/Zip)	— [ghi] 5
		77

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Mts_[6] 2/6/96 (Date)

Filing Fee: \$ 35 for Designation of Registered Agent