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AUTHORIZATION :

COST LIMIT : 9 337.50

200001693942 -01/22/96--01007--003 ****171.25 ****171.25

ORDER DATE: October 27, 1995

ORDER TIME : 12:32 PM

ORDER NO. : 718929

CUSTOMER NO:

824681

CUSTOMER: William D. Anderson, Jr., Esq

ANDERSON & GALANTE

Suite 103, Treasure Coast Bank

789 S. Federal Highway Stuart, FL 34994

200001693942 -01/22/96--01007--004 ****113.75 ****113.75

SECRETARY OF STATE FALLAHASSEE, FLORIDA Ç

95

DOMESTIC FILING

NAME:

GOLF DESIGN STUDIOS, L.C.

ARTICLES OF ORGANIZATION XX CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Colby D. Griffin

EXAMINER'S INITIALS:

MOLIVIOLISCO SO NOISIAIO \bigcirc 2 ...

T. BROWN JAN 1 7 1996

LAW OFFICE OF

Anderson & Galante

(407) 283-2411

FAX (407) 283-2419

MAILING ADDRESS
POST OFFICE BOX 296
STUART, FLORIDA 34995-0286

EUWARD B. GALANIE, P.A.

October 26, 1995

OFFICE ADDRESS

THEATINE COLET BANK BUILDING 189 E. PEDERAL HAV., BUILE 103 STUART, PLORIDA 34994 WM. D. ANDERSON, JR., P.A.

Secretary of State Division of Corporations Department of State P.O. Box 6327 Tallahassee, FL. 32301

RE: GOLF DESIGN STUDIOS, L.C.

Dear Sir:

Enclosed please find the original and one copy of the Articles of Organization for the above limited liability company.

Also enclosed is a check in the amount of \$113.75 to cover your costs of filing the company.

I would appreciate your filing these Articles of Organization and mailing me a certified copy of same, together with a Certificate of Filing.

Thank you for your courtesies.

Yours truly,

William D. Anderson, Jr.

WDA/bw

Enclosure



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

November 15, 1995

CSC NETWORKS 1201 HAYS STREET TALLAHASSEE, FL 32301

SUBJECT: GOLF DESIGN STUDIOS, L.C.

Ref. Number: W95000022602

We have received your document for GOLF DESIGN STUDIOS, L.C. and your check(s) totaling \$285.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

We are returning your check for \$285.00 to be replaced by one in the correct amount of \$337.50.

An affidavit is required pursuant to section 608.407(2), Florida Statutes, declaring the following: (1) the limited liability company has at least two members; (2) the actual amount of cash contributions; (3) the agreed value of any property other than cash contributed; and (4) the total amount of cash or property anticipated to be contributed by the members.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6932.

Teresa Brown Corporate Specialist

Letter Number: 295A00050639

ARTICLES OF ORGANIZATION OF

GOLF DESIGN STUDIOS, L. C.



ARTICLE ONE-NAME

The name of this limited liability company is GOLF DESIGN STUDIOS, L.C..

ARTICLE TWO-PURPOSE

This company is organized for the purpose of golf course design, construction, and management and any other lawful purpose under F.S. 608.401.

ARTICLE THREE-DURATION

This company is organized to operate in perpetual unless dissolved by unanimous vote of all the members.

ARTICLE FOUR-ADDRESS

The mailing address and street address of the principal office of the company is 2646 SW Mapp Road, Sta. 102, Palm City, Florida 34990.

ARTICLE FIVE-INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this company is 2646 SW Mapp Road, Ste. 102, Palm City, Fl. 34990, and the name of the initial registered agent of this company at that address is James W. Hall.

ARTICLE SIX-ADDITIONAL MEMBERS

The members of the company may not admit additional members unless there is the unanimous consent of all the existing members.

ARTICLE SEVEN-CONTINUATION OF BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy of any member of the company, the remaining members of the company, upon unanimous vote may continue the business of the company. Unless there is unanimous consent of all remaining members to continue to operate the company, it shall dissolve pursuant to F.S. 608.441.

ARTICLE EIGHT-MANAGEMENT OF THE COMPANY

Management of the company shall be vested in its members in proportion to their capital contributions to the company. The members and their percentage of capital are set forth below.

Larry K. Hawkins 25% 2646 SW Mapp Road, Ste. 102 Palm City, Fl. 34990 Stuart, FL. 34997

Thomas E. Walker 25% 2646 SW Mapp Rd., Ste. 102 Palm City, Fl. 34990

B & I Development Corp. 2646 SW Mapp Road, Ste. 102 Palm City, Fl. 34990 50%

ARTICLE MINE-AMENDMENT

This company reserves the right to amend or repeal any provisions contained in these Articles of Organization, pursuant to F.S. 608.411, or any amendment hereto and any right conferred upon the members is subject to this reservation.

IN WITHESS WHEREOF, the undersigned member has executed this Articles of Organization this 26th day of October, 1995.

B & I Development Corp.

Its President

STATE OF FLORIDA COUNTY OF MARTIN

The foregoing instrument was acknowledged before me this 26th, day of October, 1995 by

James W. Hall, President of B & I Development Corp.

who is personally known to me X or who has produced identification _____, Type of Identification_____

Notary Public

My Commission Expires:

REGISTERED

OFFICIAL NOTARY SEAL DALE ANDERSON NOTARY FUBLIC STATE OF FLORIDA COMMISSION NO. CC474746 MY COMMISSION EXP. AUG. 12,1969

REGISTERED AGENT DESIGNATION

In compliance with F.S. Section 608.407(1)(d) the following is submitted:

That GOLF DESIGN STUDIOS, L.C., desiring to organize and qualify under the laws of the State of Florida, with its principal place of business at 2646 Sw Mapp Road, Ste. 102, Palm City Fl. 34990, has named James W. Hall., as its agent to except service of process within Florida. Dated this 26th day of October, 1995.

JAMES W. HALL

ACCEPTANCE OF DESIGNATION

Having been named to accept service of process for the above stated organization, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with provisions of all Statutes relative to the proper and complete performance of my duties.

TAMES W HATT.

STATE OF FLORIDA COUNTY OF MARTIN

The foregoing instrument was acknowledged before me this 26th, day of October, 1995 by

JAMES W. HALL

who is personally known to me _X ___ or who has produced identification ____, Type of Identification ____

Notary Public

My Commission Expires:

OFFICIAL NOTARY SEAL
DALE ANDERSON
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC479746
MY COMMISSION EXP. AUG. 12,1999

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member or authorized representative of a member of GOLF DESIGN STUDIOS L.C., deposes and says:

- 1. The above named limited liability company has at least two members.
- 2. The total amount of cash contributed by the member(s) is \$2,000.00.
- 3. The agreed value of property other than cash contributed by member(s) is \$20,000.00. A description of the property is attached and made a part hereto. The property consist of individuals time, services and use of equipment for golf course designs and management.
- 4. The total amount of cash or property anticipated to be contributed by member(s) is \$22,000.00. This total includes amounts from 2 and 3 above.

JAMES W. HALL, PRESIDENT

AFFIDAVIT

STATE OF FLORIDA COUNTY OF MARTIN

Personally appeared before me, the undersigned authority, JAMES W. HALL, who first being duly sworn deposes and says:

- 1. That the limited liability company know as GOLF DESIGN STUDIOS, L.C., has three members and a description of the property to be contributed by the members are as follows:
 - a. Larry K. Hawkins, cash of \$500.00 and services of \$5,000.00.
 - b. Thomas E. Walker, cash of \$500.00 and services of \$5,000.00.

c. B & I Development Corp., cash-of \$1,000.00 and services of \$10,000.00

JAMES W. HALL

STATE OF FLORIDA COUNTY OF MARTIN

Subscribed and Sworn before me this 26th day or October, 1995

JAMES W. HALL

personally known by me X or who has produced identification Type of Identification

NOTARY PUBLIC

Drive Name:

My Commission Expires:

OFFICIAL NOTARY SEAL
DALE ANDERSON
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC479746
MY COMMISSION EXP. AUG. 12,1999