

L95000000915

KEITH | MACK <sup>LLP</sup>

ATTORNEYS AT LAW SINCE 1947

First Union Financial Center, Twentieth Floor  
200 South Biscayne Boulevard, Miami, Florida 33131-2310

Miami (305) 358-7605 / Broward (954) 921-5633

Fax (305) 358-4755

E-Mail: [prevail@keithmack.com](mailto:prevail@keithmack.com)

Gregg S. Ahrens  
Mark S. Auerbacher  
Jan Carson Cheezem  
Robert A. Cohen  
Spencer Fox  
Loren S. Granoff  
Felix M. Lasarte  
Edgar Lewis  
Jack S. Lewis

R. Hugh Lumpkin  
Dawn Marshall  
Linda C. Mayol  
Michele S. Primeau  
Cynthia Ramos  
Jack R. Reiter  
Alan Rosenthal  
Karl J. Schumer  
Norman S. Segall

Jeffrey P. Shapiro  
Paul A. Shelowitz  
Richard A. Wood

Seymour D. Keith (retired)  
James L. Mack (retired)  
of counsel

November 6, 1997

Florida Secretary of State  
Division of Corporations  
Post Office Box 6327  
Tallahassee, Florida 32314  
Attention: Susan Payne

200002356242--2

Re: Conversion of Regal Pointe, L.C., a Florida Limited Liability Company into a Delaware Limited Liability Company

Dear Ms. Payne:

In accordance with our telephone conversation, enclosed are file-stamped copies of the Certificate of Conversion and the Certificate of Formation that we have filed with the Delaware Secretary of State in order to convert Regal Pointe, L.C., a Florida limited liability company, into a Delaware limited liability company pursuant to Section 18-214 of the Delaware Code. You will note that, in order to comply with Delaware laws, the name of the company has been changed to "Regal Pointe, L.L.C." Please place both Certificates with the Secretary of State's records on this limited liability company so that the conversion is evident in these records. I anticipate that, based on these Certificates, the Florida Secretary of State will reflect in its records that the limited liability company will become inactive in Florida due to its conversion into a Delaware limited liability company.

Also enclosed is a stamped envelope so you can provide me with the print-out bearing your notation on this conversion.

If you have any questions or comments concerning the foregoing, please do not hesitate to contact me. Thank you for your cooperation and assistance in connection with this matter.

Sincerely,

  
LINDA C. MAYOL

LCM/cmt

Enclosures

KAUSRLCMSPIELMANREGAL-POSECOFST.LTR

REGAL POINTE, L.C. #L95000000915 IS INACTIVE AS OF 11/10/97. PURSUANT TO DELAWARE LAW A CONVERSION WAS FILED IN DELAWARE ON 10/27/97 CONVERTING THIS FLORIDA LIMITED LIABILITY COMPANY TO A DELAWARE LIMITED LIABILITY COMPANY UNDER THE NAME OF REGAL POINTE, L.L.C.

SP 11/13/97

CERTIFICATE OF CONVERSION  
FOR  
REGAL POINTE, L.C.

Pursuant to the provisions of Section 18-214, Chapter 18, Title 6, of the Delaware Code (the "Code"), the undersigned, being the Managing Member of REGAL POINTE, L.C., a Florida limited liability company (the "Company"), hereby files this Certificate of Conversion for purposes of converting the Company into a Delaware limited liability company, and states as follows:

I.  
FORMATION OF COMPANY

The Company was formed under the laws of the State of Florida on November 28, 1995, by the filing of Articles of Organization with the Florida Secretary of State on November 29, 1995, which specified that the effective date of the Company's formation would be November 28, 1995.

II.  
NAME

The name of the Company immediately prior to the filing of this Certificate of Conversion was "REGAL POINTE, L.C."

The name of the Company commencing as of the filing date hereof shall be "REGAL POINTE, L.L.C." as set forth in its Certificate of Formation which has been filed simultaneously herewith with the Delaware Secretary of State (the "Certificate of Formation").

III.  
EFFECTIVE DATE OF CONVERSION

This Certificate of Conversion and the Certificate of Formation are being filed simultaneously with the Delaware Secretary of State. Accordingly, the effective date of the Company's conversion to a Delaware limited liability company shall be the date of filing this Certificate of Conversion.

IV.  
DATE EXISTENCE COMMENCED

Pursuant to Section 18-214(d) of the Code, the existence of "REGAL POINTE, L.L.C." shall be deemed to have commenced on November 28, 1995, the date specified in the Articles of Organization for "REGAL POINTE, L.C." which were filed with the Florida Secretary of State on November 29, 1995.

V.  
OPERATING AGREEMENT OF THE COMPANY

The Operating Agreement of the Company has been previously approved and adopted by the Company.

VI.  
PROPERTY RIGHTS AND LIABILITIES

Upon the filing of this Certificate of Conversion and the Certificate of Formation, all of the rights, privileges and powers of REGAL POINTE, L.C. and all of its property, real, personal and mixed, and all of its accounts receivables and other debts due to it, as well as all other things and causes of action belonging to REGAL POINTE, L.C. shall be vested upon REGAL POINTE, L.L.C. and shall thereafter be the property of REGAL POINTE, L.L.C. as they were of REGAL POINTE, L.C. and the title to any real property vested by deed or otherwise in REGAL POINTE, L.C. shall not revert or be in any way impaired or affected by this conversion, and all rights of creditors and all liens upon any property of REGAL POINTE, L.C. shall be preserved unimpaired, and all debts, liabilities and duties of REGAL POINTE, L.C. shall hereafter attach to REGAL POINTE, L.L.C. and may be enforced against REGAL POINTE, L.L.C. to the same extent as if such debts, liabilities and duties had been originally incurred or contracted by REGAL POINTE, L.L.C., all as more particularly provided in Section 18-214(f) of the Code.

IN WITNESS WHEREOF, the undersigned, being the Managing Member of the Company, has executed this Certificate of Conversion on this 22 day of October 1997.

EQUITYLINE FINANCIAL GROUP, INC., a  
Florida corporation, as Managing Member

By: 

Robert E. Spielman, President

K:\USRY\CM\SPIELMAN\REGAL-PO\CONVERS\DOC

STATE OF DELAWARE  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
FILED 09:00 AM 10/27/1997  
971363302 - 2814740

**CERTIFICATE OF FORMATION  
FOR  
REGAL POINTE, L.L.C.**

Pursuant to Sections 18-214 and 18-201, Chapter 18, Title 6, of the Delaware Code (the "Code"), the undersigned, being the Managing Member of REGAL POINTE, L.L.C., a Delaware limited liability company, hereby files this Certificate of Formation with the Secretary of State of the State of Delaware, and states as follows:

**I  
NAME**

The name of the limited liability company to be formed under this Certificate is REGAL POINTE, L.L.C.

**II  
CONVERSION**

This Certificate of Formation is being filed in connection and simultaneously with the Certificate of Conversion for REGAL POINTE, L.C., a Florida limited liability company (the "Certificate of Conversion"). Accordingly, pursuant to Sections 18-214 and 18-201 of the Code, and pursuant to this Certificate of Formation and the Certificate of Conversion, REGAL POINTE, L.C., a Florida limited liability company, has been converted on the date hereof into a Delaware limited liability company under the name of "REGAL POINTE, L.L.C." (the "Conversion").

**III  
REGISTERED AGENT AND OFFICE**

The name of the registered agent and the address of the registered office in the State of Delaware shall be Corporation Service Company, 1013 Centre Road, Wilmington, Delaware 19805-1297.

**IV  
EXISTENCE**

Pursuant to Section 18-214(d) of the Code, the existence of REGAL POINTE, L.L.C. shall be deemed to have commenced on November 28, 1995, the date specified in the Articles of Organization for REGAL POINTE, L.C. which were filed with the Florida Secretary of State on November 29, 1995.

REGAL POINTE, L.L.C. shall exist until December 31, 2025.

V.  
**OPERATING AGREEMENT**

The Operating Agreement for this limited liability company was previously adopted by its Members. The power to alter, amend and/or repeal all or any portion of the Operating Agreement is vested in the Members of this limited liability company in the manner set forth in the Operating Agreement.

VI.  
**STREET ADDRESS**

The address of the principal office of this limited liability company is 9200 South Dadeland Boulevard, Suite 500, Miami, Florida 33156.

VII.  
**MANAGING MEMBER(S)**

The business of this limited liability company is to be managed by its Members. The name and street address of the Managing Member as of the date hereof are:

Name	Address
EQUITYLINE FINANCIAL GROUP, INC., a Florida corporation	9200 S. Dadeland Boulevard, Suite 500, Miami, FL 33156

VI.  
**PROPERTY RIGHTS AND LIABILITIES**

Upon the filing of this Certificate of Formation and the Certificate of Conversion, all of the rights, privileges and powers of REGAL POINTE, L.C. and all of its property, real, personal and mixed, and all of its accounts receivables and other debts due to it, as well as all other things and causes of action belonging to REGAL POINTE, L.C. shall be vested upon REGAL POINTE, L.L.C. and shall hereafter be the property of REGAL POINTE, L.L.C. as they were of REGAL POINTE, L.C. and the title to any real property vested by deed or otherwise in REGAL POINTE, L.C. shall not revert or be in any way impaired or affected by this Conversion, and all rights of creditors and all liens upon any property of REGAL POINTE, L.C. shall be preserved unimpaired, and all debts, liabilities and duties of REGAL POINTE, L.C. shall hereafter attach to REGAL POINTE, L.L.C. and may be enforced against REGAL POINTE, L.L.C. to the same extent as if such debts, liabilities and duties had been originally incurred or contracted by REGAL POINTE, L.L.C., all as more particularly provided in Section 18-214(f) of the Code.

IN WITNESS WHEREOF, the undersigned, being the Managing Member of REGAL  
POINTE, L.L.C., a Delaware limited liability company, has executed this Certificate of Formation  
on this 22 day of OCTOBER, 1997.

EQUITYLINE FINANCIAL GROUP, INC., a  
Florida corporation, as Managing Member

By: 

Robert E. Spielman, President

KAUSRLCMSPIELMANREGAL-PC\CONVERS1.DOC