BRÉNNA, HAYSTAR, JEFFERSON, GORGAN, MALKER & SCHWERER

ATTORNEYS AT LAW

JOHN T. BRENNAN
THAD H. CARLTON (1806-1965)
GARRISON M. DUNDAB
WILLIAM F. GALLESE
ROBERT J. GORMAN
STEPHEN G. HAYSKAR
BRADFORD L. JEFFERSON
STEVEN R. MCCAIN
ROBERT V. SCHWERER
JAMES T. WALKER

POST OFFICE BOX 3779
FORT PIERCE, FLORIDA 34840
POST OFFICE BOX 3779
FORT PIERCE, FLORIDA 34848-3779
TELEPHONE (407) 461-23[0
FAX (407) 408-6560

October 24, 1995

Doris McDuffie, Corporate Specialist Supervisor New Filings Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

> RE: SNG REALTY ADVISORS, L.C. Reference Number: 195000000785

700001627437 -11/03/95--01031--017 *****35.00 *****35.00

Dear Ms. McDuffie:

Thank you for your letter of October 17, 1995. We apologize for not including the total fees due for this filing.

Enclosed is this firm's check in the amount of \$35.00 to cover the deficiency mentioned in your letter. We trust this now completes this filing.

35.00 C.C.

Thank you for your assistance.

Very truly yours,

Robert V. Schwerer

RVS: jas Enclosure

BMC 126/95

BRENNAN, HAYS ATTORNEYS AT LAW JOHN T. BRENNAN THAD II. CARLTON (1906-1965) 515 - 519 South Indian River Drive GARRISON M. DUNDAS Port Pierce, Florida 34950 WILLIAM F. GALLESE ROBERT J. GORMAN STEPHEN G. HAYSKAR Post Office Box 3779 Fort Pierce, Plorida 34948-3779 BRADFORD L. JEFFERSON (407)461-2310 PAX (407)468-6580

STEVEN R. McCAIN ROBERT V. SCHWERER JAMES T. WALKER

September 24, 1995

Corporate Records Bureau Division of Corporations Department of State Post Office Box 6327 Tallahassee, Florida 32314

899991611288 -10/16/95--01012--001 ****302.50 ****302.50

SMG REALTY ADVISORS, L.C.

Gentlemen:

Enclosed herewith please find the original Articles of Organization for the above referenced limited liability company. You will also find this firm's check in the amount of \$302.50 which sum represents your filing fee for the same in the amount of \$250.00, plus a certified copy as filed of the Articles of Organization of \$52.50.

After filing, please return the certified copy to the undersigned.

Thank you.

Very truly yours,

sine. Robert J. Gorman

RJG/cat

Enclosures

****** فكنتسندس

ARTICLES OF ORGANIZATION

The undersigned hereby enter into these Articles of Organization of a Limited Liability Company, by and between J S REALTY, INC., EDWIN MERRITT and PAUL GREENE & ASSOCIATES, INC., and pursuant to Chapter 608, Florida Statutes, hereby organize SMG REALTY ADVISORS, L.C. and further agree:

ARTICLE I

The name of the Limited Liability Company is SMG REALTY ADVISORS, L

ARTICLE II

The period of its duration shall be for thirty (30) years from the date of filing of these Article of Organization with the Florida Department of State.

ARTICLE III

The Limited Liability is organized for the purposes as follows:

- (a) To provide real estate consulting services, including, but not limited to, feasibility studies, marketing studies, realtor and brokerage services, management and appraisal services to property owners, developers, financial institutions, governmental bodies and members of the public;
- (b) To create and establish real retate development projects including aggregation of lands, creation and preparation is offering statements and circulars, proforms and proposals for the development of real property;
- (c) To purchase, acquire, develop, manage and sell real property and real estate developments;
- (d) To deal generally in all areas of real estate development, marketing, management and operation;
- (c) To perform fully any agreement with any member of the Limited Liability company;
- (f) To have all of the powers of Limited Liability companies generally organized and existing under Chapter 608, Florida Statutes or such powers as shall hereafter be conferred upon such companies by the laws of the State of Florida.

ARTICLE IV

The Limited Liability company shall have as its place of business and its registered office at 4822 South U.S. Highway 1, Fort Pierce, Florida 34982. It's initial registered agent shall be PAUL GREENE, 4822 South U.S. Highway 1, Fort Pierce, Florida 34982.

ARTICLE V

The total amount of cash and agreed upon value of property other than cash contributed to the Company is as follows:

J S REALTY, INC.

\$ 1,000.00

EDWIN MERRITT

\$ 1,000.00

PAUL GREENE & ASSOCIATES, INC.

\$ 1,000.00

Additional contributions are not required at this time.

ARTICLE VI

Additional members may be admitted upon such terms, conditions, agreements and understandings as shall be agreed upon by the members including contributions to capital, or future contributions of capital. No new member whether by acquisition of a capital position or acquisition in whole or in part of another member's interest in the Company shall be allowed except upon the mutual consent and agreement of each member to the proposed transfer or assignment or entry which consent shall be in writing; provided, however, that irrespective of the lack of such unanimous written consent, such transferce may, without having any participation or right of participation in the management and affairs of the Company or to become a member, shall be entitled to the share of

profits or other income or return of contributions to which such person would otherwise be entitled based upon the proportionate share of capital of such person.

ARTICLE VII

Upon the death, retirement, resignation, bankruptcy, expulsion or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member in the Company, the Company, unless all remaining members consent in writing to continue the business of Company within sixty (60) days of such disassociation event, shall continue business unless a majority in interest of all of the remaining members determine, in writing, to terminate the Company, in which event Articles of Dissolution shall be prepared and filed.

ARTICLE VIII

The Company shall be managed by a manager or managers which shall be selected by the members on an annual basis and which manager or managers shall continue in such capacity until their successor(s) are duly elected and qualified and assume their duties. The initial manager and his address who shall serve until the first annual meeting of members or until his successor(s) is elected and qualify is: Designee of PAUL GREENE & ASSOCIATES, INC., PAUL GREENE 4822 South U.S.

The state of the depute to A33	OCIALES, INC., PAUL GREENE, 4822 SOUTH U.S.
Highway 1, Fort Pierce, Florida 34982.	•
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IN WITNESS WHEREOF the undersioned ha	as set his hand and scal this 25° day of September.
1995,	as see his hand and scal talls see day of September.
Con A Salor	
Lon July	By: / / / / / /
Witness	
	JOHN'S. SWART, President of
	J S REALTY, INC.
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Jacq Masses	
Witness	1
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	EDWIN MERRIII
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LOW CHANA	By: Circ 2 //lese
Witness	PAUL GREENE, President of
$A \wedge A \wedge$	PAUL GREENE & ASSOCIATES, INC.
$\mathcal{M}_{\mathcal{M}}$	ASSOCIATES, INC.
- Well / M (Sayed	
Witness	

STATE OF FLORIDA COUNTY OF ST. LUCIE

BEFORE ME, the undersigned authority, personally appeared JOHN SWART, President of J S REALTY, INC., who is personally known to me or has produced as identification, and who _ did / did not take an oath, and who subscribed the above Articles of Organization, and he did freely and voluntarily acknowledge before me, according to law, that he

executed the same for the uses and purposes therein mentioned and set forth.

WITNESS my hand and official scal, in the County and State last aforesaid this 25th

September, 1995.

ARY PUBLIC OFFICIAL NOTARY SEAL CONL A TABOR My Commission Expires COMMISSION NUMBER C207293 OF FLO MY COMMISSION EXP. JULY 18,1996

STATE OF FLORIDA COUNTY OF ST. LUCIE BEFORE ME, the undersigned authority, personally appeared EDWIN MERRITT, who is personally known to me or has produced as identification, and who did did not take an oath, and who subscribed the above Articles of Organization, and he did freely and voluntarily acknowledge before me, according to law, that he executed the same for the uses and purposes therein mentioned and set forth.

WITNESS my hand and official seal, in the County and State last aforesaid this 254 day of

September, 1995.

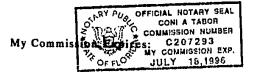


Notary Public

STATE OF FLORIDA COUNTY OF ST. LUCIE

BEFORE ME, the undersigned authority, personally appeared PAUL GREENE, President and PAUL GREENE & ASSOCIATES, INC., who is personally known to me or _ has produced ______ as identification, and who _ did ____ did not take an oath, and who subscribed the above Articles of Organization, and he did freely and voluntarily acknowledge before me, according to law, that he executed the same for the uses and purposes therein mentioned and set forth.

WITNESS my hand and official seal, in the County and State last aforesaid this 25th day of September, 1995.



Notary Public

ACKNOWLEDGMENT AND ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named as the Registered Agent for SMG REALTY ADVISORS, L.C., and as such agent to accept service of process of such limited liability company, at the place designated in Article IV, and states that he is familiar with and hereby accepts the obligations of that position and to comply with the provisions of Chapter 608 of the Florida Statutes pertaining to the same.

PAUL GREENE

Affidavit Pursuant to F.S. §608.407(2) for SMG REALTY ADVISORS, L.C.

The undersigned, PAUL GREENE, President of PAUL GREENE & ASSOCIATES, INC., a Florida corporation and a member of SMG REALTY ADVISORS, L.C., upon being duly sworn, does state:

- 1. SMG REALTY ADVISORS, L.C. has at least three members.
- 2. The members of said Limited Liability Company will contribute sums of money to the Limited Liability Company as follows:

J S REALTY, INC.

\$ 1,000.00

EDWIN MERRITT

\$ 1,000.00

PAUL GREENE & ASSOCIATES, INC.

\$ 1,000.00

TOTAL

\$ 3,000.00

FURTHER AFFIANT SAYETH NAUGHT

DALL CREEKE

STATE OF FLORIDA COUNTY OF ST. LUCIE

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared PAUL GREENE, President of PAUL GREENE & ASSOCIATES, INC., who is personally known to me or _ has produced ______ as identification and _ did _ did not take an oath, and he executed the foregoing instrument for the purposes therein stated.

WITNESS my hand and official seal in the County and State last aforesaid this _ day of September, 1995.

(Scal)

My Commission Expires:

Notary Public

CONI A TABOR
COMMISSION NUMBER
C201293
AV COMMISSION EXP.

2nd NOTICE:

Limited Liability Company Will Re Dissolved On Or After August 21, 1996. If Dissolved, Minimum Amount Due To Reinstate: \$738.75

LIMITED LIABILITY COMPANY ANNUAL REPORT



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham

Secretary of State **DIVISION OF CORPORATIONS** 1996 FILING FEE Annual Report \$100.00 + \$138.75 Corporation Supplemental Fee + \$25.00 LATE FEE \$ 263.75 Make Check Payable To: FLORIDA DEPARTMENT OF STATE Name and Mailing Address of Limited Liability Company **DOCUMENT #195000000785** 1a. Principal Place of Business Address SMG REALTY ADVISORS, L.C. 4822 SOUTH U.S. HIGHWAY 1 FORT PIERCE FL 34982 4822 SOUTH U.S. HIGHWAY 1 FORT PIERCE FL 34982 If above mailing address is incorrect in any way, time through incorrect information and enter correction in Block 2a 3. Date Organized or Qualified | 3s. State of Formation 2a. Mailing Address 2 Principal Place of Business 10/13/1995 FL Suite, Apt. #, etc. Suite, Apt. #, etc. 4. Ft Number Applied For 65-0632736 City & State Not Applicable City & State 5. Date of Last Report 6. Certificate of Status Desired Country Zin Žψ 5. Name and Address of New Registered Agent 7. Name and Address of Current Registered Agent GREENE, PAUL Street Address (P.C. Box Number is Not Acceptable) 4822 SOUTH U.S. HIGHWAY 1 中国中国 1 年2 年4 日日 -03/22/36--01030--003 ****263_75 ****263_75 | Zip Code FORT PIERCE FL 34982 Suite, Apt. #, otc. City 9. Pursuant to the provisions of Sections 608.416 and 608.508, Florida Statutes, the above-named limited liability company submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by affirmative vote of a majority of the members. I hereby accept the appointment as registered agent, and accept the obligations. DATE . **SIGNATURE** (Registered Agent Accepting Appointment) (ROTE Registered Age 1 signature required when translating) City, State and Zip Code Business Street Address Managing Members/Managers 10. Title PAUL CREENE & ASSOCIAT \$822 SOUTH U.S. HIGHWAY 1 FORT PIERCE FL MCR

11 I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3) (k), Florida Statutes. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effect as if made under each; that I am a managing member or manager of the limited hability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes; and that my name appears in Block 10 or on an anachment with

SIGNATURE AND THE OF STREETH FLED NAME OF SIGNATURE THROUGH MEMBER OR MANAGER