5000000608 (Address) OFFICE USE ONLY (City, State, Zip) (Phone #1 900001556958 -08/10/85--01010--015_ CORPORATION NAME(S) & DOCUMENT NUMBER(S) (If known): (Corporation Name) (Document #) (Corporation Nama) (Document #) (Corporation Name) (Document #) Certified Copy Walkin Pick up time Mail out Will wait Photocopy Certificate of Status **NEW FILINGS AMENDMENTS Profit** Amendment NonProfit Resignation of R.A., Officer/Director Limited Liability Change of Registered Agent Domestication Dissolution/Withdrawal Other Merger FILING REGISTRATION/ **OTHER FILINGS** PL AGENT QUALIFICATION Annual Report COPY Foreign DTAL Fictitious Name Limited Partnership BANK. Name Reservation Reinstatement BALANCE DUE 1140100 Trademark REFUND Examiner's Initials Other

D. BROWN AUG - 8 1995

CR2E031(10/92)

SECTIONS OF SULLS

ARTICLES OF ORGANIZATION

OF

LOYOLA DEVELOPMENT LIMITED COMPANY

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liabilities Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be LOYOLA DEVELOPMENT LIMITED COMPANY (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 601 Brickell Key Dr., Suite E, Miami, FL 33131.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved according to law or as provided in these Articles of Organization.

ARTICLE IV - BUSINESS PURPOSE

The Company may engage in any activity or business permitted under the laws of the State of Florida.

ARTICLE V - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Robert M. Haber, 520 Brickell Key Drive, Suite O-305, Miami, Florida 33131.

ARTICLE VI - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the cash or property set forth in the Affidavit of Membership and Contributions attached hereto.

ARTICLE VII - ADDITIONAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only upon the unanimous consent of all the members.

ARTICLE VIII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all members. A member may transfer his or her interest in the Company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE IX - TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

<u>ARTICLE X - MANAGEMENT</u>

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with the law or these Articles of Organization. The name and address of the initial manager of the

Company is Jose Luis Llanes, 601 Brickell Key Drive, Suite E, Miami, Florida 33131.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization, on this 7th day of August, 1995.

JOSE LUIS LLANES

STATE OF FLORIDA

COUNTY OF DADE

The foregoing Articles of Organization was acknowledged before me this 7th day of August, 1995 by Jose Luis Llanes as the organizer of Loyola Development Limited Company, on behalf of the Company. He is personally known to me and did not take an oath.

Notary Public, State of Florida



AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

STATE OF FLORIDA:

88.

COUNTY OF DADE :

Jose Luis Llanes, being duly sworn, deposes and says:

- That your affiant is a member of Loyola Development Limited Company, a limited liability company (the "Company").
- 2. The Company has at least two members.
- 3. The total amount of cash contributed by the members is \$100.00 and there is no other property other than cash contributed by the members.
- 4. At the present time there is no additional amount of cash or other property anticipated to be contributed by the members.

JOSE LUIS LLANES

SWORN TO AND SUBSCRIBED before me, in the County and State last aforesaid, on this 7th day of August, 1995.

Notary Public, State of Florida



ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of LOYOLA DEVELOPMENT LIMITED COMPANY, as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the Articles of Organization, and accepts the appointment of registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the duties of a registered agent, and further acknowledges that he is familiar with and accepts the obligations of the position as registered agent.

Dated: August 7, 1995

Robert M. Haber Registered Agent

fi\loyola\loyola,acc

FILED

SECRETARY OF STATE
SECRETARY OF STATE