

L 9500000524

FILED
JUL 10 PM 3 03
SECRET
FALL 1995

A. Eugene Lewis, Lewis & White L.C.
(Requestor's Name)
216 W. College Ave, Ste 201
(Address)
Tallahassee FL 32301 925-5000
(City, State, Zip) (Phone #)

OFFICE USE ONLY

700001537087
-07/13/95--01065--022
****337.50 ****337.50

CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

1. Atocha / Margaret Expedition - 1995, L.C.
(Corporation Name) (Document #)
2. _____
(Corporation Name) (Document #)
3. _____
(Corporation Name) (Document #)
4. _____
(Corporation Name) (Document #)

☐ Walk in ☒ Pick up time 4:00 pm ☒ Certified Copy
☐ Mail out ☐ Will wait ☐ Photocopy ☐ Certificate of Status

| NEW FILINGS | |
|-------------------------------------|-------------------|
| <input type="checkbox"/> | Profit |
| <input type="checkbox"/> | NonProfit |
| <input checked="" type="checkbox"/> | Limited Liability |
| <input type="checkbox"/> | Domestication |
| <input type="checkbox"/> | Other |

| AMENDMENTS | |
|--------------------------|---------------------------------------|
| <input type="checkbox"/> | Amendment |
| <input type="checkbox"/> | Resignation of R.A., Officer/Director |
| <input type="checkbox"/> | Change of Registered Agent |
| <input type="checkbox"/> | Dissolution/Withdrawal |
| <input type="checkbox"/> | Merger |

| OTHER FILINGS | |
|--------------------------|------------------|
| <input type="checkbox"/> | Annual Report |
| <input type="checkbox"/> | Fictitious Name |
| <input type="checkbox"/> | Name Reservation |

| REGISTRATION/ QUALIFICATION | |
|--------------------------------|---------------------|
| <input type="checkbox"/> | Foreign |
| <input type="checkbox"/> | Limited Partnership |
| <input type="checkbox"/> | Reinstatement |
| <input type="checkbox"/> | Trademark |
| <input type="checkbox"/> | Other |

D. BROWN JUL 10 1995

Examiner's Initials

ATOCHA/MARGARITA EXPEDITION - 1995, L.C.
(a Florida Limited Liability Company)
200 Greene Street
Key West, Florida 33040

ARTICLES OF ORGANIZATION

ARTICLES OF ORGANIZATION
OF
ATOCHA/MARGARITA EXPEDITION - 1995, L.C.
(a Limited Liability Company)

FILED
95 JUL 10 PM 3:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 608.401, et seq., Florida Statutes (the "Act"), do sign, acknowledge and deliver in duplicate to the Secretary, Florida Department of State, these Articles of Organization.

ARTICLE I

Name

The name of the limited liability company (hereinafter referred to as the "Company") shall be Atocha/Margarita Expedition - 1995, L.C., whose address is 200 Green Street, Key West, Florida 33040.

ARTICLE II

Period of Duration

The period of duration for the Limited Liability Company shall be from the date of filing these Articles with the Florida Division of Corporations through December 31, 1995, unless extended as provided in the Operating Agreement and Regulations.

ARTICLE III

Business of the Company

This Company is authorized to conduct all lawful businesses within and without the State of Florida and as authorized pursuant to Sections 608.401, et. seq., Florida Statutes.

ARTICLE IV

Management

The Limited Liability Company is to be managed by a manager or managers and the names and addresses of such managers who are to serve as managers are:

Motivation, Inc.
Managing Director
200 Greene Street
Key West, Florida 33040
Attn: Melvin A. Fisher

ARTICLE V

Registered Office and Registered Agent

The resident office of the Company in this State shall be 200 Greene Street, Key West, Florida 33040 and the Registered Agent shall be Motivation, Inc., 200 Greene Street, Key West, Florida 33040.

ARTICLE VI

Admission of Additional Members

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be set forth in the Operating Agreement and Regulations of the Company.

ARTICLE VII

Members Rights to Continue Business

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be as set forth in the Operating Agreement and Regulations of the Company.

ARTICLE VIII

Actions Without Meetings

Any action required by the Act or the Florida Business Corporation Act to be taken at any annual or special meeting of members, or any action which may be taken at any annual or special meeting of members, may be taken without a meeting, without prior notice, and without a vote, provided that a consent or consents in writing, setting forth the action so taken, shall be signed by the holder or holders of membership interests having not less than the minimum number of votes that would be necessary to take such action at a meeting at which the holders of all membership interests entitled to vote on the action were present and voted. Prompt notice of the taking of any action by the members without a meeting by less than unanimous written consent shall be given to those members who did not consent in writing to the action.

ARTICLE IX

Preemptive Rights

No member shall have a preemptive right to acquire any membership interests or securities of any class that may at any time be used, sold or offered for sale by the Company.

ARTICLE X

Cumulative Voting

The right of members to cumulative voting in the election of managers is expressly prohibited.

ARTICLE XI

Indemnification of Managers

A manager of the Company shall not be liable to the Company or its members for monetary damages for an act of omission in the manager's capacity as a manager, except that this Article X does not eliminate or limit the liability of a manager to the extent the manager is found liable for (i) a breach of the manager's duty of loyalty to the Company or its members; (ii) an act or omission not in good faith that constitutes a breach of duty of the manager to the Company or an act of omission that involved intentional misconduct or a knowing violation of the law; (iii) a transaction from which the manager received an improper benefit, whether or not the benefit resulted from an action taken within the scope of the manager's office; or (iv) an act or omission for which the liability of a manager is expressed provided by an applicable statute. Any repeal or amendment of this Article X by the members of the Company shall be prospective only and shall not adversely affect any limitation on the liability of a manager of the Company existing at the time of such repeal or amendment. In addition to the circumstances in which the manager of the Company is not liable as set forth in the preceding sentences, the manager shall not be liable to the fullest extent permitted by any provision of the statutes of Florida hereafter enacted that further limits the liability of a manager or of a director of a corporation.

ARTICLE XII

Distributions in Kind

The Company may distribute assets in-kind as provided in the Operating Agreement and Regulations of the Company.

ARTICLE XIII

Miscellaneous

Power of Attorney and Amendment. The Chairman of the Board of Managers, the Managing Director and/or Manager-Finance, severally, and their successors shall be, and by these presents hereby are appointed the true and lawful attorneys-in-fact for the Members and their respective assignees, and each of them with full power and authority for them in their names to execute, acknowledge or swear to and file Amendments of these Articles of Organization and other Company documents as follows:

- (1) To amend these Articles in any respect except to substitute a Chairman of the Board of Managers, Managing Director or Manager-Finance (other than through a merger or reorganization of the Managing Member) or to decrease or diminish the

duties, liabilities or responsibilities of the Chairman of the Board of Managers, Managing Director or Manager-Finance or to increase the liability of any Member in any respect.

(2) Deeds, notes, mortgages, security instruments of any kind and nature, leases, contracts and such other instruments as may be necessary to carry on the business of the Company as set forth in Article III hereto, provided that no such instrument shall increase the personal liability of any Member herein; and

(3) All documents that may be required to effectuate the dissolution and termination of the Company.

It is expressly intended by each of the Members that the foregoing power of attorney is coupled with an interest. The foregoing power of attorney shall be irrevocable except upon dissolution and survive the delivery or assignment by any of the Members of the whole or any portion of their membership interest and when the assignee has executed a power of attorney coupled with an interest and the foregoing power of attorney of the assignor Member shall survive the delivery of such assignment for the sole purpose of enabling the Chairman of the Board of Managers or Manager-Finance to make, execute, deliver, acknowledge and file any and all instruments necessary to effectuate such substitution. It is understood that the Chairman of the Board of Managers or Manager-Finance may require that the assignee execute a similar power of attorney as a condition of his admission as a substitute Member.

Gender. The masculine and neuter gender has been used interchangeably in these Articles and each may be considered to refer to the other if appropriate.

Binding Effect. These Articles shall inure to the benefit of and be binding upon the parties hereto, their legal representatives, transferees, successors, survivors, heirs and assigns.

Duplicate Originals. For the convenience of the parties hereto, any number of counterparts hereof may be executed, and each such counterpart shall be deemed to be an original instrument.

Construction. These Articles shall be interpreted and construed in accordance with the laws of the State of Florida. The titles of the Sections and Subsections herein have been inserted as a matter of convenience of reference only and shall not control or affect the meaning of construction of any of the terms or provisions herein.

Entire Agreement. These Articles and the Operating Agreement and Regulations of the Company are intended by the parties hereto to be the final expression of their agreement and is the complete and exclusive statement of the terms of such agreement notwithstanding any representations or statements of the contrary heretofore made.

IN WITNESS WHEREOF, the parties have entered into, executed and made these Articles of Organization as of the day first above written.

Registered Agent: Motivation, Inc.

I HEREBY ACCEPT my nomination as Registered Agent.

Motivation, Inc.

By: Melvin A. Fisher (Pres.)
Melvin A. Fisher, President

Members: Melvin A. Fisher and Dolores E. Fisher
(tenants by entireties)

By: Melvin A. Fisher
Melvin A. Fisher

By: Dolores E. Fisher
Dolores E. Fisher

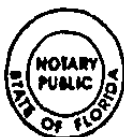
Members: Motivation, Inc., a Florida corporation

By: Melvin A. Fisher
An Authorized Officer

STATE OF FLORIDA
COUNTY OF MONROE

BEFORE ME, Cathy Maddox, a Notary Public, on the 3rd day of May, 1995, in and for Monroe County, State of Florida, personally appeared Melvin A. Fisher as Officer of the Registered Agent and Member, Motivation, Inc., and Melvin A. Fisher and Dolores E. Fisher as Member, as tenants by entireties, who, being personally known to me and they, being first duly sworn by me, upon their oath acknowledged the due execution of the foregoing Articles of Organization of Atocha/Margarita Expedition - 1995, L.C., freely and voluntarily for the purposes therein stated.

WITNESS my hand and official seal on this 3rd day of May, 1995.



CATHY MADDOX
My Comm Exp. 12/05/97
Bonded By Service Ins
No. CC333941
☒ Personally Known ☐ Other L.S.

Cathy Maddox
Notary Public

My Commission expires: 12-5-97

~~-PROPOSED~~ AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

OF

ATOCHA/MARGARITA EXPEDITION - 1995, L.C.

STATE OF FLORIDA

COUNTY OF MONROE

The undersigned member or authorized representative of a member of Atocha/Margarita Expedition - 1995, L.C. deposes and says:

1. The above named limited liability company has at least two members.
2. The total amount of cash contributed by the member(s) is \$1,000.
3. If any, the agreed value of property or services other than cash contributed by members is \$49,000.
4. The total amount of cash or property or services anticipated to be contributed by member(s) is \$1,800,000. This total includes amounts from 2 and 3 above.

Melvin A. Fisher (pres.)
Authorized Member

Motivation, Inc. (Melvin A. Fisher, President)

The foregoing instrument was acknowledged before me this 2nd day of May, 1995, by Melvin A. Fisher, who is personally known to me or who has provided _____ as identification and who did take an oath.



CATHY MADDOX
My Comm Exp: 12/05/97
Bonded By Service Ins
No. CC333941
☒ Personally Known ☐ Other L.C.

Cathy Maddox
Notary Public
My Commission expires: 12-5-97

EXHIBIT "A" to Affidavit
Articles of Organization
Atocha/Margarita Expedition - 1995, L.C.

The property and services consists of technical know how and services for the structure and mobilization of a sophisticated marine salvage operation on fifteenth (15th) and sixteenth (16th) century sunken Spanish galleons and other related maritime losses with a value of at least \$49,000, and are subject to a "substantial risk of forfeiture" as defined in Section 83 of the Internal Revenue Code of 1986, as amended, and the regulations thereunder.

FILE NOW: Fee after May 1, will be \$263.75

APPROVED
AND
FILED

96 APR -5 PM 12:40

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

LIMITED LIABILITY COMPANY
ANNUAL REPORT
1996



FLORIDA DEPARTMENT OF STATE
Sandra B. Northam
Secretary of State
DIVISION OF CORPORATIONS

FILING FEE
\$ 238.75 Annual Report \$100.00 + \$138.75 Corporation Supplemental Fee
Make Check Payable To: FLORIDA DEPARTMENT OF STATE

1. Name and Mailing Address
of Limited Liability Company
DOCUMENT #L95000000524

ATOCHA/MARGARITA EXPEDITION - 1995, L.C.
200 GREEN STREET
KEY WEST FL 33040

1a. Principal Place of Business Address

200 GREEN STREET
KEY WEST FL 33040

If above mailing address is incorrect in any way, line through incorrect information and enter correction in Block 2a.

| | | | | | |
|---|---------|---------------------|---------|--|--|
| 2. Principal Place of Business <i>SAME</i> | | 2a. Mailing Address | | 3. Date Organized or Qualified 07/10/1995 | 3a. State of Formation FL |
| Suite, Apt. #, etc. | | Suite, Apt. #, etc. | | 4. FEI Number 65-0563503 | <input type="checkbox"/> Applied For <input type="checkbox"/> Not Applicable |
| City & State | | City & State | | 5. Date of Last Report | 6. Certificate of Status Desired S8 1% Additional Fee Required <input type="checkbox"/> |
| Zip | Country | Zip | Country | | |

7. Name and Address of Current Registered Agent

MOTIVATION, INC.
200 GREEN STREET
KEY WEST FL 33040

8. Name and Address of New Registered Agent

Name

Street Address (P.O. Box Number is Not Acceptable)

Suite, Apt. #, etc.

City
FL Zip Code

9. Pursuant to the provisions of Sections 608.416 and 608.508, Florida Statutes, the above-named limited liability company submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by affirmative vote of a majority of the members. I hereby accept the appointment as registered agent, and accept the obligations.

SIGNATURE

DATE

(By Registered Agent Accepting Appointment) (S8) (By New Agent Signature Required when Applicable)

| 10. Title | Managing Members/Managers | Business Street Address | City, State and Zip Code |
|--------------------|---------------------------|-------------------------|---|
| MGR | MOTIVATION, INC. | 200 GREEN STREET | KEY WEST FL |
| | | | 3000001776353 -04/11/96--01033--011 ****238.75 ****238.75 |
| <i>[Signature]</i> | | | |

11. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3) (k), Florida Statutes. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes, and that my name appears in Block 10, or on an attachment with an address.

SIGNATURE: *[Signature]*

L95000000524

Peter D. VanDerCreek
Requestor's Name

216 W. College Ave, Ste 201
Address

Tallahassee FL 32301
City/State/Zip Phone #

000001928658
08/15/96-01091-019
****15.00 ****105.00

Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

1 Atocha/Margarita Expedition - 1995 L95060000524
(Corporation Name) (Document #)

2 _____
(Corporation Name) (Document #)

3 _____
(Corporation Name) (Document #)

4 _____
(Corporation Name) (Document #)

☒ Walk in

☐ Pick up time _____

☒ Certified Copy

☐ Mail out

☐ Will wait

☐ Photocopy

☐ Certificate of Status

| NEW FILINGS | |
|--------------------------|-------------------|
| <input type="checkbox"/> | Profit |
| <input type="checkbox"/> | NonProfit |
| <input type="checkbox"/> | Limited Liability |
| <input type="checkbox"/> | Domestication |
| <input type="checkbox"/> | Other |

| AMENDMENTS | |
|-------------------------------------|--|
| <input type="checkbox"/> | Amendment |
| <input type="checkbox"/> | Resignation of R.A., Officer/ Director |
| <input type="checkbox"/> | Change of Registered Agent |
| <input checked="" type="checkbox"/> | Dissolution/Withdrawal |
| <input type="checkbox"/> | Merger |

| OTHER FILINGS | |
|--------------------------|------------------|
| <input type="checkbox"/> | Annual Report |
| <input type="checkbox"/> | Fictitious Name |
| <input type="checkbox"/> | Name Reservation |

| REGISTRATION/ QUALIFICATION | |
|--------------------------------|---------------------|
| <input type="checkbox"/> | Foreign |
| <input type="checkbox"/> | Limited Partnership |
| <input type="checkbox"/> | Reinstatement |
| <input type="checkbox"/> | Trademark |
| <input type="checkbox"/> | Other |

Diss. effective
date of filing
added per
Peter VanDerCreek

RECEIVED
96 AUG -9 PM 3:56
96 AUG -9 PM 1:41
DIVISION OF CORPORATION
TALLAHASSEE, FL 32301
SECRETARY OF STATE

8/12
Jon
Vol. Diss.
C.C.

C.F. \$52.50
Cart 52.50

Examiner's Initials

ARTICLES OF DISSOLUTION

FOR

ATOCHA/MARGARITA EXPEDITION - 1995, L.C.
A Florida Limited Liability Company

56 AUG -9 PM 3:56
NOTARY PUBLIC
FLORIDA

1. The name of the limited liability company is Atocha/Margarita Expedition - 1995, L.C.,
2. The limited liability company was organized under the laws of the State of Florida and assigned document number L95000000524 by the Florida Department of State.
3. The limited liability is hereby dissolved pursuant to Florida Statutes §608.441 and the expiration of the period stated in Article II of the Articles of Organization.
4. All debts, obligations and liabilities of the limited liability company have been paid or discharged.
5. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.
6. There are no suits pending against the company in any court.
7. Pursuant to Article XIII of the Articles of Organization, the Managing Director has the authority, under a power of attorney coupled with and interest agreed to by all members, to execute all documents that may be required to effectuate the dissolution and termination of the Company. The effective date of the limited liability company's dissolution is the date of filing these Articles of Dissolution with the Florida Department of State.

Managing Director
Motivation, Inc., a Florida corporation

By: Melvin A. Fisher
Authorized Officer
Melvin A. Fisher, President
For all Members under Power of
Attorney in the Articles of
Organization

STATE OF FLORIDA

COUNTY OF MONROE

The foregoing instrument was acknowledged before me this 2nd day of August, 1996, by Melvin A. Fisher, as President of Motivation, Inc., who is personally known to me and who did take an oath.



GRETA E. PHILIPS-FORD
My Comm. Exp. 7-13-98
Bonded By Service Ins
No. CC392030

☒ Personally Known ☐ Other ()

[Signature]
Notary Public
My Commission expires: