

March 16, 1995

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Department of State Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

VIA FEDERAL EXPRESS

Re: Filing of Florida limited liability company, GATORWOOD, L.C.

Dear Sir/Madam:

Please find enclosed the following documents for filing of the above named Florida limited liability company:

Check #444 in the amount of \$337.50 for filing fees, including the fee for our request for a certified copy;

Articles of Organization for GATORWOOD, L.C.;

Affidavit of Membership and Contributions; and

Registered Agent designation certificate for GATORWOOD, L.C.

If you have any questions regarding the enclosed, or need any additional information, please let me know as soon as possible. Thank you for your assistance with this matter.

Sincerely,

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DENNIS G. LEE

/ku Enc.



# ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY OF GATORWOOD, L.C.

The undersigned, acting as organizer of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such company:

#### ARTICLE I

Name. The name of this Company is GATORWOOD, L.C..

### ARTICLE II

Address. The principal business office of the Company shall be located at 412 NE 16th Avenue, Gainesville, Florida, 32601, the Company's registered office shall be located at 412 NE 16th Avenue, Gainesville, Florida, 32601.

### ARTICLE III

<u>Duration</u>. The term of the Company commenced on the date of filing of the Articles of Organization. The Company shall dissolve and be terminated upon the earlier happening of any one of the following:

 (a) upon written agreement of Members holding fifty-one percent (51%) of the Membership Interests;

(b) upon the death, retirement, resignation, Bankruptcy, court declaration of incompetence with respect to, or dissolution of, a Member, unless within ninety (90) days after the event there are at least two (2) remaining Members and all remaining Members consent to continue the business of the Company.

#### ARTICLE IV

<u>Management</u>. The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

> DENNIB G. LEE 412 NE 16th Avenue Gainesville, Florida 32601

JANET L. MILLER 412 NE 16th Avenue Gainesville, Florida 32601

EMILY G. LEE 412 NE 16th Avenue Gainesville, Florida 32601

## ARTICLE Y

Transforability of Ownership Attributes. A member can transfor his or her rights to profits and distributions. However, a member cannot transfor his or her right to vote or participate in management of the Company without the unanimous written consent of all other members.

#### ARTICLE VI

Admission of Additional Members. Additional members may be admitted only with the unanimous consent of all other members.

## ARTICLE VII

Mombers Rights to Continue Business. The right of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be as specified in Article III.

### ARTICLE VIII

<u>Amendment</u>. These Articles can be amended by an affirmative vote of eighty percent (80%) of the members entitled to vote.

IN WITNESS WHEREOF, the undersigned Organizer has executed these Articles of Organization for Florida Limited Liability Company, this <u>15th</u> day of <u>March</u>, 1995.

DENNIS G. LEE, Organizer

STATE OF FLORIDA COUNTY OF ALACHUA

BEFORE ME personally appeared DENNIS G. LEE, to me well known and known to me to be the person described in and who executed the foregoing instrument and he acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS my hand and official seal this <u>15th</u> day of <u>March</u>, 1995.

<u>Kalherine H. Upshaw</u> Notary Public, State of Florida

KATHERINE H. UPSHAW NOTARY PUBLIC, STATE OF FLORIDA COMM. EXP. DECEMBER 30, 1996 #CC249330

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# AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

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The undersigned member or authorized representative of a member of GATORWOOD, L.C. deposes and says:

1) The above named limited liability company has at least two members;

2) The total amount of cash contributed by the member(s) is \$1,000.00;

3) If any, the agreed value of property other than cash contributed by member(s) is 55,000\*;

4) The total amount of cash or property anticipated to be contributed by member(s) is \$6,000.00. This total includes amounts from 2 and 3 above.

DENNIS G. LEE

\*

Apartment buildings, subject to existing mortgages, with agreed value, net of mortgages, of \$5,000.00. Buildings are being contributed in conjunction with formation.

# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 601.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1) The name of the limited liability company is: GATORWOOD, L.C.

is:

2)

DENNIS G. LEE 412 NE 16th Avenue Gainesville, Florida 32601

The name and address of the registered agent and office

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DENNIS G. LEE

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