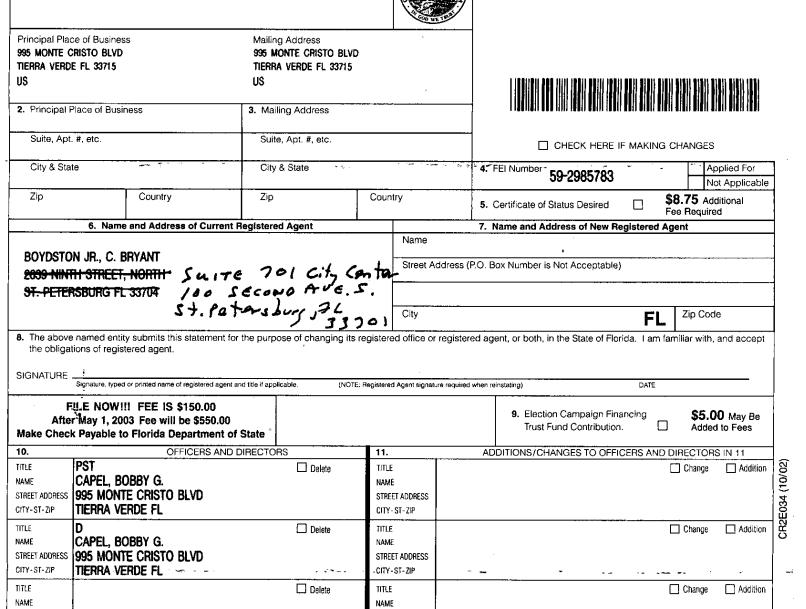
2003 FOR PROFIT CORPORATION UNIFORM BUSINESS REPORT (UBR)

DOCUMENT # L37070

1. Entity Name

CAPEL PROPERTIES, INC.



12. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an accuracy of the response of the corporation of the corporation of the corporation of the receiver or trustee empowered.

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SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECT

BOBBY G. CAPEL

2/5/05 223-4444

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FILED

Secretary of State

02-10-2003 90448 002 ***150.00

Feb 10, 2003 8:00 am